

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

April 2016

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	369	-3,070	Aug 15	6,974	Mar 16	-	11,573	Feb 16	-6,241	Jan 11	17,449	Dec 14
1-month	B68P	Jul 09	0.0	-0.2	Aug 15	0.4	Mar 16	Jul 14	0.6	Feb 16	-0.4	Dec 13	1.0	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	4.1	4.0	Oct 15	6.4	Mar 16	Jun 15	6.4	Mar 16	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	4.2	4.1	Jan 16	4.8	Mar 16	May 15	4.8	Mar 16	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	8,342	6,002	Feb 16	9,311	Mar 16	-	9,311	Mar 16	-2,347	Oct 08	9,415	Dec 07
1-month	VVHT	Oct 97	0.6	0.5	Feb 16	0.7	Mar 16	Aug 12	0.7	Mar 16	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	7.6	7.0	Mar 16	8.7	May 08	Feb 05	5.2	Oct 15	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	5.7	5.4	Mar 16	6.0	Nov 08	Oct 98	3.5	Aug 15	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	-3,840	-4,366	Dec 15	1,768	Mar 16	-	1,768	Mar 16	-4,740	Mar 09	7,995	Apr 07
1-month	VVHN	Oct 97	-1.1	-1.3	Dec 15	0.5	Mar 16	Nov 97	0.5	Mar 16	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	-2.5	-3.1	Apr 11	5.7	Mar 16	-	5.7	Mar 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	7.4	6.4	Jan 14	9.9	Mar 16	Dec 04	14.3	Nov 15	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	-4,133	-11,068	Aug 15	-4,104	Mar 16	-	5,671	Feb 16	-11,337	Dec 13	14,635	Dec 10
1-month	B67P	Jul 09	-1.7	-4.3	Aug 15	-1.6	Mar 16	Feb 10	2.3	Feb 16	-4.3	Aug 15	5.5	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	-4.2	-5.7	Dec 15	4.1	Mar 16	Jul 13	9.0	Feb 16	-20.2	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	-6.5	-6.9	Nov 14	-4.0	Mar 16	-	-3.5	Feb 16	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	-1,747	-8,954	Mar 16	20,253	Feb 16	-	20,253	Feb 16	-48,123	Mar 14	49,135	Oct 08
1-month	VQJS	Aug 82	-0.1	-0.4	Mar 16	1.0	Feb 16	Oct 14	1.0	Feb 16	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	1.8	1.5	Jan 16	2.6	Mar 16	Jun 15	3.4	Feb 16	-9.8	May 14	26.5	Dec 08
12-month	VQJW	Jul 83/Q1 64	1.0	0.3	Dec 15	1.6	Mar 16	Jan 16	2.2	Feb 16	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	-2,132	-7,790	Mar 14	14,107	Mar 16	-	20,840	Feb 16	-16,079	Jul 09	28,563	Q2 06
1-month	B66P	Jul 09	-0.1	-0.4	Mar 14	0.8	Mar 16	Sep 14	1.2	Feb 16	-0.8	Jul 09	1.2	Feb 16
3-month(ann)	B59Q	Sep 09/Q1 98	7.5	5.7	Jan 16	10.9	Mar 16	-	10.9	Mar 16	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	4.9	3.8	Jan 16	5.2	Mar 16	Feb 16	5.2	Mar 16	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	881	679	May 13	7,994	Mar 16	-	7,994	Mar 16	-386	Aug 12	11,497	Oct 03
1-month	VWNV	Oct 97	0.1	0.0	Mar 13	0.6	Mar 16	Nov 13	0.6	Mar 16	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	4.2	4.1	Feb 16	5.4	Mar 16	Jan 16	5.4	Mar 16	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	4.0	3.7	Feb 16	4.1	Mar 16	-	4.1	Mar 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	-202	-269	Mar 16	2,880	Feb 16	-	3,471	Jan 16	-8,285	Jul 09	10,107	Mar 06
1-month	VWNR	Oct 97	-0.1	-0.3	Dec 15	0.8	Feb 16	Mar 16	0.9	Jan 16	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	2.6	0.8	Dec 15	6.8	Mar 16	Q1 67	6.8	Mar 16	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	1.7	1.0	Dec 15	2.2	Mar 16	-	2.7	Feb 16	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	-2,811	-3,143	Oct 15	6,383	Mar 16	-	13,732	Feb 16	-10,890	Jan 10	14,196	Q2 06
1-month	B65P	Jul 09	-1.5	-1.9	Oct 15	3.5	Mar 16	Mar 13	8.1	Feb 16	-4.5	Mar 14	8.1	Feb 16
3-month(ann)	B69Q	Sep 09/Q1 98	47.8	24.8	Jan 16	72.6	Mar 16	-	72.6	Mar 16	-25.9	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	19.7	19.5	Feb 16	20.8	Mar 16	-	20.8	Mar 16	-12.3	Q1 10	28.0	Q2 06
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	-14,324	-17,349	Apr 14	9,358	Mar 16	-	18,674	Feb 16	-46,654	Mar 14	57,181	Oct 08
1-month	VWVM	Aug 82	-0.7	-0.8	Apr 14	0.4	Mar 16	Oct 13	0.9	Feb 16	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	2.6	0.8	Dec 15	6.3	Mar 16	-	6.3	Mar 16	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	1.6	1.5	Jan 16	2.3	Mar 16	-	2.4	Feb 16	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals

April 2016

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	1,568	1,407	May 13	9,233	Mar 16	-	9,233	Mar 16	-596	Dec 11	12,019	Oct 03
1-month	BZ2E	Apr 93	0.1	0.0	Nov 12	0.6	Mar 16	Nov 13	0.6	Mar 16	0.0	Nov 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	4.4	4.2	Feb 16	5.5	Mar 16	Jun 93	5.5	Mar 16	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.7	Feb 16	4.1	Mar 16	-	4.1	Mar 16	0.3	Jun 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	281	260	Aug 12	7,411	Mar 16	-	7,411	Mar 16	-338	Dec 10	10,237	Oct 03
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	19,244	19,239	Dec 15	27,243	Mar 16	-	27,243	Mar 16	3,541	Q4 92	32,067	Nov 06
Repayments	B86L	Jan 99	18,649	18,552	Mar 16	18,822	Aug 08	-	17,790	Jan 16	5,348	Jan 99	23,505	Jun 07
1-month	VTYF	Apr 93	0.0	-	-	0.6	Mar 16	Nov 12	0.6	Mar 16	0.0	Apr 16	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.6	3.4	Feb 16	4.7	Mar 16	Oct 95	4.7	Mar 16	0.3	Aug 11	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	3.2	2.9	Feb 16	3.4	Mar 16	-	3.4	Mar 16	0.5	Nov 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	19,812	19,503	Nov 15	20,709	Mar 16	-	20,709	Mar 16	6,207	Oct 97	32,932	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	66,250	64,626	May 15	70,305	Mar 16	-	73,060	Jan 16	26,693	Nov 08	134,847	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,287	1,163	Dec 15	1,822	Mar 16	-	1,822	Mar 16	-1,222	Aug 09	2,230	Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	333	216	Feb 16	622	Mar 16	-	622	Mar 16	-205	Aug 06	1,283	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	954	771	Dec 15	1,201	Mar 16	-	1,201	Mar 16	-1,403	Aug 09	1,562	Oct 02
1-month	B3PW	Apr 93	0.7	0.6	May 15	1.0	Mar 16	Dec 15	1.0	Mar 16	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	10.4	9.9	Feb 16	11.4	Mar 16	Sep 00	11.4	Mar 16	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	9.6	9.5	Feb 16	9.7	Mar 16	Dec 05	9.7	Mar 16	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

Part three: Lending to businesses April 2016

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	-3,579	-6,573	Mar 14	4,382	Mar 16	-	5,207	Feb 16	-12,378	Jul 09	16,137	Oct 07
Equity ^(c)	ZID5	Jan 03	-6	-558	Mar 16	38	Jan 16	-	491	Aug 15	-2,172	Jul 06	9,587	Jun 09
Bonds	Z93T	Jan 03	227	-448	Jan 16	5,213	Mar 16	-	5,213	Mar 16	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-1,887	-1,943	Mar 14	-224	Mar 16	-	1,075	Jan 16	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	-546	-2,027	Dec 15	393	Mar 16	-	3,235	Feb 16	-16,062	Jul 09	18,831	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-96	-2,694	Mar 16	3,552	Feb 16	-	6,501	Jan 16	-5,480	Jun 15	6,501	Jan 16
12-month	Z8YV	Apr 12	0.7	0.4	Mar 16	1.6	Feb 16	-	1.6	Feb 16	-5.4	Dec 12	1.6	Feb 16
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	-51	-2,517	Mar 16	2,835	Feb 16	-	6,065	Jan 16	-5,870	Jun 15	6,065	Jan 16
12-month	Z8YU	Apr 12	0.2	-0.2	Mar 16	1.6	Feb 16	-	1.6	Feb 16	-6.1	Apr 12	1.6	Feb 16
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-45	-178	Mar 16	717	Feb 16	-	717	Feb 16	-1,517	Dec 11	717	Feb 16
12-month	Z8YT	Apr 12	1.4	1.3	Mar 16	1.5	Feb 16	Jan 16	1.5	Feb 16	-4.5	Aug 12	1.5	Feb 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	13,395	13,205	Feb 16	14,794	Mar 16	-	14,794	Mar 16	6,587	Aug 13	16,924	Jan 16
Repayments	Z8Y6	Apr 11	13,330	10,331	Feb 16	16,673	Mar 16	-	16,673	Mar 16	8,425	Feb 15	17,715	Dec 14
Net lending ^(d)	Z8Y9	Apr 11	65	-1,878	Mar 16	2,874	Feb 16	-	4,598	Jan 16	-4,937	Jun 14	4,598	Jan 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,873	4,867	Feb 16	5,771	Mar 16	-	5,771	Mar 16	2,853	Nov 12	5,771	Mar 16
Repayments	Z8Y5	Apr 11	4,847	4,203	Feb 16	5,624	Mar 16	-	5,624	Mar 16	3,164	Feb 13	5,966	Dec 14
Net lending ^(d)	Z8Y8	Apr 11	26	-7	Dec 15	148	Mar 16	-	663	Feb 16	-1,031	Jan 12	663	Feb 16

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.