

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

August 2016

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	2,927	-1,055	Apr 16	26,083	Jul 16	-	26,083	Jul 16	-6,555	Dec 13	26,083	Jul 16
1-month	B68P	Jul 09	0.1	-0.1	Apr 16	1.3	Jul 16	Feb 15	1.3	Jul 16	-0.4	Dec 13	1.3	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	10.9	8.5	Jun 16	14.7	Jul 16	-	14.7	Jul 16	-2.0	Sep 09	14.7	Jul 16
12-month	B56Q	Jun 10/Q4 98	7.3	6.9	Jul 16	8.3	Q1 08	Q4 04	4.8	Mar 16	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	4,014	4,010	Sep 15	9,119	Jul 16	-	9,119	Jul 16	-2,318	Oct 08	9,431	Dec 07
1-month	VVHT	Oct 97	0.3	0.2	Jul 15	0.7	Jul 16	Nov 15	0.7	Jul 16	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	6.1	4.7	Nov 15	7.4	Jul 16	Sep 12	7.4	Jul 16	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	6.5	6.2	Jun 16	6.7	Jul 16	Jun 99	6.7	Jul 16	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	5,058	1,574	Jul 16	5,404	Nov 15	-	4,034	Jun 16	-4,698	Mar 09	8,005	Apr 07
1-month	VVHN	Oct 97	1.4	0.4	Jul 16	1.6	Nov 15	Sep 15	1.2	Jun 16	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	12.9	9.7	Jul 16	18.5	Nov 15	-	4.8	Mar 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	7.2	6.2	Jul 16	7.5	Jun 16	Jan 13	7.5	Jun 16	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	-6,144	-11,124	Aug 15	15,390	Jul 16	-	15,390	Jul 16	-11,780	Dec 13	15,390	Jul 16
1-month	B67P	Jul 09	-2.2	-2.5	Apr 16	5.7	Jul 16	Dec 11	5.7	Jul 16	-4.5	Dec 13	5.7	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	34.6	22.7	Jun 16	69.4	Jul 16	-	69.4	Jul 16	-23.5	Aug 15	69.4	Jul 16
12-month	B66Q	Jun 10/Q4 98	11.7	9.2	Jul 16	12.2	Q1 09	-	-3.5	Feb 16	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	20,968	-3,014	Apr 16	27,220	Jul 16	-	27,220	Jul 16	-47,397	Mar 14	48,798	Oct 08
1-month	VQJS	Aug 82	0.9	-0.1	Apr 16	1.2	Jul 16	Jul 09	1.3	May 16	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	14.3	9.7	Jun 16	15.9	Jul 16	Q4 79	15.9	Jul 16	-9.8	May 14	26.6	Q4 08
12-month	VQJW	Jul 83/Q1 64	5.4	3.9	Jul 16	5.6	Jan 10	Apr 95	2.1	Feb 16	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	4,955	4,463	Jul 16	22,884	Jun 16	-	22,884	Jun 16	-16,135	Jul 09	28,480	Q2 06
1-month	B66P	Jul 09	0.3	0.2	Jul 16	1.2	Jun 16	Jan 15	1.2	Jun 16	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	7.2	5.5	May 16	8.9	Jul 16	-	8.9	Jul 16	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	6.6	6.5	Jul 16	6.8	Jun 16	-	6.8	Jun 16	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	3,903	3,478	Jul 16	4,158	Jun 16	-	4,158	Jun 16	-398	Aug 12	11,487	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.6	Mar 16	Jul 16	0.6	Mar 16	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.6	2.9	Jun 16	3.7	Jul 16	-	3.7	Jul 16	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	4.0	3.7	Feb 16	4.1	Jul 16	May 16	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	1,807	679	Jul 16	2,265	Jun 16	-	2,265	Jun 16	-8,303	Jul 09	10,115	Mar 06
1-month	VWNR	Oct 97	0.5	0.2	Jul 16	0.6	Jun 16	May 16	0.6	Jun 16	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	5.2	4.5	Jun 16	5.3	Jul 16	-	5.3	Jul 16	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	4.0	3.6	Jul 16	4.7	Jan 09	Aug 99	3.8	Jun 16	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	-755	-2,791	Apr 16	305	Jul 16	-	16,461	Jun 16	-10,890	Jan 10	16,461	Jun 16
1-month	B65P	Jul 09	-0.4	-1.5	Apr 16	0.1	Jul 16	-	8.5	Jun 16	-4.5	Mar 14	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	37.3	24.6	May 16	60.4	Jul 16	-	60.4	Jul 16	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	33.3	31.9	Jul 16	36.2	Jun 16	-	36.2	Jun 16	-12.3	Q1 10	36.2	Jun 16
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	3,855	-1,218	Jul 16	21,488	Jun 16	-	21,488	Jun 16	-46,552	Mar 14	57,094	Oct 08
1-month	VWVM	Aug 82	0.2	-0.1	Jul 16	1.0	Jun 16	May 15	1.0	Jun 16	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	4.5	4.3	Jun 16	6.8	Jul 16	-	6.8	Jul 16	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	3.0	2.6	Jul 16	3.6	Jun 16	-	3.6	Jun 16	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
August 2016

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)
				Lower	Higher	Same			
Total									
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,518	3,832 Jul 16	5,170 Jun 16	-	5,170 Jun 16	-570 Dec 11	11,986 Oct 03
1-month	BZ2E	Apr 93	0.3	0.1 Apr 16	0.6 Mar 16	Jul 16	0.6 Mar 16	0.0 Nov 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.7	3.1 Jun 16	4.1 May 16	Jul 16	5.3 Mar 16	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.7 Feb 16	4.1 Jun 16	Jul 16	4.1 Jun 16	0.3 Jun 11	21.4 Q3 88
Secured lending									
Changes ^(c)	VTVJ	Apr 93/Q1 87	2,943	2,641 Jul 16	3,318 Jun 16	Sep 00	3,318 Jun 16	-325 Dec 10	10,328 Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	19,836	19,646 Jul 16	27,351 Mar 16	-	27,351 Mar 16	3,541 Q4 92	32,069 Nov 06
Repayments	B86L	Jan 99	17,289	15,894 Jun 16	17,462 Jul 16	-	17,462 Jul 16	5,326 Jan 99	23,482 Jun 07
1-month	VTYF	Apr 93	0.2	0.0 Apr 16	0.3 Jun 16	Jul 16	0.3 Jun 16	0.0 Apr 16	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	2.8	2.0 Jun 16	3.2 May 16	Jul 16	4.5 Mar 16	0.2 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	3.2	2.9 Feb 16	3.3 Mar 16	Jul 16	3.3 Mar 16	0.5 Nov 11	21.5 Q3 88
Approvals of loans secured on dwellings									
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	17,701	17,464 May 15	18,573 Jul 16	-	21,351 Jan 16	6,207 Oct 97	32,933 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	60,058	59,392 Nov 14	60,925 Jul 16	-	66,450 May 16	26,708 Nov 08	134,866 Nov 03
Consumer credit									
Changes ^(c)	B3PS	Apr 93/Q2 87	1,574	1,191 Jul 16	1,852 Jun 16	-	1,852 Jun 16	-1,204 Aug 09	2,236 Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	398	332 Apr 16	459 Jul 16	-	563 Jun 16	-202 Aug 06	1,290 Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	1,177	732 Jul 16	1,289 Jun 16	-	1,289 Jun 16	-1,383 Aug 09	1,557 Oct 02
1-month	B3PW	Apr 93	0.8	0.6 Jul 16	1.0 Jun 16	May 16	1.0 Jun 16	-0.7 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	10.4	10.0 Feb 16	10.7 Jun 16	Jul 16	10.8 May 16	-4.1 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	10.3	10.1 Jul 16	10.8 Oct 05	Jun 16	10.3 Jun 16	-2.2 Jun 10	21.5 Q1 88

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(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
August 2016**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised(c)	VYVV	Oct 97	1,024	144	Jul 16	2,409	Jun 16	-	7,248	May 16	-11,888	Jul 09	16,179	Oct 07
Equity	ZID5	Jan 03	351	102	Apr 16	398	Jul 16	-	692	May 16	-2,169	Jul 06	9,582	Jun 09
Bonds	Z93T	Jan 03	781	-2,319	Jun 16	1,034	Jul 16	-	1,034	Jul 16	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-1,665	-1,887	Apr 16	-1,170	Jul 16	-	-188	Jun 16	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs(c)	B93K	Jan 98	1,094	-1,280	Jul 16	2,985	Jun 16	-	3,821	May 16	-16,107	Jul 09	18,788	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-415	-2,708	Mar 16	2,181	Jul 16	-	2,181	Jul 16	-5,480	Jun 15	6,501	Jan 16
12-month	Z8YV	Apr 12	2.4	1.2	May 16	3.0	Jul 16	-	3.0	Jul 16	-5.4	Dec 12	3.0	Jul 16
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	-3	-2,529	Mar 16	1,570	Jul 16	Oct 12	1,570	Jul 16	-5,870	Jun 15	6,065	Jan 16
12-month	Z8YU	Apr 12	2.9	0.9	May 16	3.6	Jul 16	-	3.6	Jul 16	-6.1	Apr 12	3.6	Jul 16
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-411	-1,235	Dec 14	611	Jul 16	-	611	Jul 16	-1,517	Dec 11	718	Feb 16
12-month	Z8YT	Apr 12	1.6	1.5	Apr 16	2.1	Jul 16	May 16	2.1	Jul 16	-4.5	Aug 12	2.1	Jul 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	10,859	10,615	Nov 15	14,279	Jul 16	-	14,525	May 16	6,587	Aug 13	16,924	Jan 16
Repayments	Z8Y6	Apr 11	10,541	10,332	Feb 16	12,698	Jul 16	-	14,181	Jun 16	8,425	Feb 15	17,715	Dec 14
Net lending(d)	Z8Y9	Apr 11	319	155	Jun 16	1,580	Jul 16	-	1,580	Jul 16	-4,937	Jun 14	4,598	Jan 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,151	3,689	Aug 14	4,814	Jul 16	-	4,983	Jun 16	2,853	Nov 12	5,771	Mar 16
Repayments	Z8Y5	Apr 11	4,461	4,289	Jun 16	4,580	Jul 16	-	4,580	Jul 16	3,164	Feb 13	5,966	Dec 14
Net lending(d)	Z8Y8	Apr 11	-310	-393	Dec 14	234	Jul 16	-	694	Jun 16	-1,031	Jan 12	694	Jun 16

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.