

# Highs and lows (to accompany the Money and Credit statistical release)

## Part one: Broad money and credit

June 2016

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B54Q	Jul 09/Q1 98	18,615	-1,223	Apr 16	19,100	May 16	-	19,100	May 16	-6,418	Dec 13	19,100	May 16
1-month	B68P	Jul 09	1.0	-0.1	Apr 16	-	-	May 16	0.6	Feb 16	-0.4	Dec 13	1.0	Jun 16
3-month(ann)	B55Q	Sep 09/Q1 98	8.0	5.4	May 16	8.1	Aug 12	-	6.4	Mar 16	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	5.8	4.9	May 16	6.6	Q2 08	Q2 04	4.7	Mar 16	0.9	Q1 10	11.5	Q3 06
<b>M4: Households</b>														
Changes <sup>(c)</sup>	VVHS	Oct 97/Q2 63	6,486	6,001	Feb 16	7,839	May 16	-	9,361	Mar 16	-2,319	Oct 08	9,412	Dec 07
1-month	VVHT	Oct 97	0.5	0.3	Nov 15	0.6	May 16	Feb 16	0.7	Apr 16	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	7.3	7.0	Mar 16	8.3	May 16	Sep 03	8.3	May 16	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	6.2	6.0	May 16	7.1	Sep 08	Feb 99	3.5	Aug 15	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes <sup>(c)</sup>	VVHM	Oct 97/Q4 63	3,919	2,423	May 16	5,342	Nov 15	-	1,347	Mar 16	-4,694	Mar 09	8,009	Apr 07
1-month	VVHN	Oct 97	1.1	0.7	May 16	1.6	Nov 15	Jan 15	0.4	Mar 16	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	3.3	0.3	May 16	4.5	Mar 16	Sep 09	4.5	Mar 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	7.5	7.1	May 16	9.4	Mar 16	Apr 13	14.3	Nov 15	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B64Q	Jul 09/Q1 98	8,210	-6,255	Apr 16	8,838	May 16	-	8,838	May 16	-11,613	Dec 13	14,350	Dec 10
1-month	B67P	Jul 09	3.3	-2.5	Apr 16	3.7	May 16	Dec 14	3.7	May 16	-4.4	Dec 13	5.4	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	18.7	-1.7	May 16	20.9	Jan 15	-	9.8	Feb 16	-20.7	Aug 15	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	2.1	-3.1	May 16	2.6	Jan 15	-	-3.5	Feb 16	-9.2	Q1 10	21.2	Q4 98
<b>M4</b>														
Changes <sup>(c)</sup>	AUZJ	Jul 82/Q2 63	24,097	-3,182	Apr 16	27,641	May 16	-	27,641	May 16	-47,802	Mar 14	48,846	Oct 08
1-month	VQJS	Aug 82	1.1	-0.1	Apr 16	1.3	May 16	Dec 12	1.3	May 16	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	9.4	2.9	May 16	14.8	Nov 09	Q2 65	3.4	Feb 16	-9.9	May 14	26.5	Dec 08
12-month	VQJW	Jul 83/Q1 64	3.5	1.8	May 16	4.3	Feb 10	Dec 92	2.1	Feb 16	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4L excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B58Q	Jul 09/Q1 98	22,091	12,377	May 16	-	-	-	20,842	Feb 16	-16,120	Jul 09	28,484	Q2 06
1-month	B66P	Jul 09	1.2	0.7	May 16	-	-	Feb 16	1.2	Feb 16	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	7.3	5.5	May 16	7.5	Apr 16	-	10.9	Mar 16	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	6.8	5.6	May 16	7.1	Q3 08	Q3 99	5.2	Mar 16	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes <sup>(c)</sup>	VWNV	Oct 97/Q2 63	4,194	3,985	May 16	7,812	Mar 16	-	7,812	Mar 16	-408	Aug 12	11,494	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.6	Mar 16	May 16	0.6	Mar 16	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	2.9	2.8	May 15	4.1	May 16	Apr 14	5.3	Mar 16	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	4.1	4.0	May 16	4.3	Feb 09	Mar 16	4.1	Mar 16	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes <sup>(c)</sup>	VWVQ	Oct 97/Q2 63	2,067	1,688	May 16	2,986	Feb 16	-	3,535	Jan 16	-8,301	Jul 09	10,104	Mar 06
1-month	VWNR	Oct 97	0.6	0.5	May 16	0.8	Feb 16	Jul 13	1.0	Jan 16	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	4.1	1.7	May 16	7.2	Mar 16	Dec 13	7.2	Mar 16	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	3.7	2.5	May 16	4.7	Jan 09	-	2.8	Feb 16	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B68Q	Jul 09/Q1 98	15,830	6,705	May 16	-	-	-	13,732	Feb 16	-10,890	Jan 10	15,830	Jun 16
1-month	B65P	Jul 09	8.2	3.6	May 16	-	-	-	8.1	Feb 16	-4.5	Mar 14	8.2	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	48.6	24.6	May 16	72.6	Mar 16	-	72.6	Mar 16	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	35.8	25.5	May 16	-	-	-	20.8	Mar 16	-12.3	Q1 10	35.8	Jun 16
<b>M4L</b>														
Changes <sup>(c)</sup>	VWVL	Oct 97/Q2 63	19,648	15,601	May 16	30,503	Dec 12	-	18,676	Feb 16	-46,547	Mar 14	57,169	Oct 08
1-month	VWVM	Aug 82	0.9	0.7	May 16	1.3	Dec 12	Feb 16	0.9	Feb 16	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	3.9	2.0	May 16	6.3	Mar 16	Sep 13	6.3	Mar 16	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	3.5	2.2	May 16	5.3	Nov 09	Apr 94	2.4	Feb 16	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

**Part two: Lending to individuals**  
**June 2016**

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Total</b>														
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	5,186	4,526	May 16	9,141	Mar 16	-	9,141	Mar 16	-606	Dec 11	12,015	Oct 03
1-month	BZ2E	Apr 93	0.4	0.3	May 16	0.6	Mar 16	Jan 16	0.6	Mar 16	0.0	Nov 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.1	3.0	Jun 15	4.2	May 16	-	5.5	Mar 16	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.1	4.0	Apr 16	4.2	Oct 08	May 16	4.1	Mar 16	0.3	Jun 11	21.4	Q3 88
<b>Secured lending</b>														
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	3,348	2,927	May 16	7,275	Mar 16	-	7,275	Mar 16	-336	Dec 10	10,263	Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	19,342	19,160	May 16	27,312	Mar 16	-	27,312	Mar 16	3,541	Q4 92	32,062	Nov 06
Repayments	B86L	Jan 99	15,854	15,706	Sep 15	16,420	May 16	-	18,530	Mar 16	5,329	Jan 99	23,490	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	May 16	0.6	Mar 16	Feb 16	0.6	Mar 16	0.0	Apr 16	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	2.0	1.8	Apr 15	3.3	May 16	Aug 14	4.7	Mar 16	0.3	Aug 11	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	3.3	3.2	Apr 16	3.4	Mar 16	May 16	3.4	Mar 16	0.5	Nov 11	21.5	Q3 88
<b>Approvals of loans secured on dwellings</b>														
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	19,386	19,092	Jul 15	19,631	May 16	-	21,314	Jan 16	6,207	Oct 97	32,933	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	64,766	64,174	May 15	66,722	May 16	-	66,722	May 16	26,693	Nov 08	134,875	Nov 03
<b>Consumer credit</b>														
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,837	1,599	May 16	1,865	Mar 16	-	1,865	Mar 16	-1,225	Aug 09	2,230	Jan 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	559	437	May 16	636	Mar 16	-	636	Mar 16	-200	Aug 06	1,286	Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	1,279	1,162	May 16	1,291	Oct 07	-	1,230	Mar 16	-1,405	Aug 09	1,562	Oct 02
1-month	B3PW	Apr 93	1.0	0.9	May 16	1.1	Mar 05	Mar 16	1.0	Mar 16	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	11.0	10.8	Apr 16	11.2	May 16	May 05	11.2	May 16	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	10.3	10.0	May 16	10.8	Oct 05	-	6.8	Nov 14	-2.2	Jun 10	21.5	Q1 88

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(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses  
June 2016**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised <sup>(c)</sup>	VYVV	Oct 97	2,647	-3,224	Apr 16	7,217	May 16	-	7,217	May 16	-12,300	Jul 09	16,159	Oct 07
Equity <sup>(c)</sup>	ZID5	Jan 03	767	678	May 16	786	Feb 15	-	494	Aug 15	-2,169	Jul 06	9,581	Jun 09
Bonds	Z93T	Jan 03	-2,319	-3,451	Jan 15	3,330	May 16	-	3,330	May 16	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-188	-241	May 16	306	Feb 16	-	1,075	Jan 16	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs <sup>(c)</sup>	B93K	Jan 98	2,795	-316	Apr 16	3,716	May 16	-	3,716	May 16	-16,107	Jul 09	18,807	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	Z8YP	May 11	1,043	31	Apr 16	3,000	May 16	-	3,000	May 16	-5,480	Jun 15	6,501	Jan 16
12-month	Z8YV	Apr 12	2.7	1.2	May 16	-	-	-	1.6	Feb 16	-5.4	Dec 12	2.7	Jun 16
<b>Loans to non-financial businesses: of which large</b>														
Changes	Z8YO	May 11	533	28	Apr 16	2,658	May 16	-	2,658	May 16	-5,870	Jun 15	6,065	Jan 16
12-month	Z8YU	Apr 12	3.4	0.9	May 16	-	-	-	1.6	Feb 16	-6.1	Apr 12	3.4	Jun 16
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	Z8YN	May 11	509	341	May 16	718	Feb 16	-	718	Feb 16	-1,517	Dec 11	718	Feb 16
12-month	Z8YT	Apr 12	1.7	1.6	May 16	-	-	-	1.5	Feb 16	-4.5	Aug 12	1.7	Jun 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): large</b>														
Gross lending	Z8Y3	Apr 11	14,401	13,405	Apr 16	14,529	May 16	-	14,529	May 16	6,587	Aug 13	16,924	Jan 16
Repayments	Z8Y6	Apr 11	14,170	11,435	May 16	16,673	Mar 16	-	16,673	Mar 16	8,425	Feb 15	17,715	Dec 14
Net lending <sup>(d)</sup>	Z8Y9	Apr 11	231	144	Apr 16	3,095	May 16	-	3,095	May 16	-4,937	Jun 14	4,598	Jan 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs</b>														
Gross lending	Z8Y2	Apr 11	4,982	4,808	May 16	5,771	Mar 16	-	5,771	Mar 16	2,853	Nov 12	5,771	Mar 16
Repayments	Z8Y5	Apr 11	4,292	4,204	Feb 16	4,500	May 16	-	5,624	Mar 16	3,164	Feb 13	5,966	Dec 14
Net lending <sup>(d)</sup>	Z8Y8	Apr 11	690	308	May 16	-	-	-	662	Feb 16	-1,031	Jan 12	690	Jun 16

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.