

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

May 2016

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	16,694	-294	Apr 16	17,439	Dec 14	-	11,781	Feb 16	-6,343	Dec 13	17,439	Dec 14
1-month	B68P	Jul 09	0.9	0.0	Apr 16	1.0	Dec 14	-	0.6	Feb 16	-0.4	Dec 13	1.0	Dec 14
3-month(ann)	B55Q	Sep 09/Q1 98	5.2	4.1	Apr 16	6.6	Mar 16	-	6.6	Mar 16	-2.0	Sep 09	12.8	Q3 06
12-month	B56Q	Jun 10/Q4 98	4.9	4.2	Apr 16	5.0	Jun 13	Jan 13	4.8	Mar 16	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	7,730	6,107	Feb 16	8,529	Apr 16	-	9,428	Mar 16	-2,333	Oct 08	9,428	Mar 16
1-month	VVHT	Oct 97	0.6	0.5	Feb 16	0.7	Apr 16	Aug 12	0.7	Apr 16	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	8.2	7.7	Apr 16	8.7	May 08	Mar 07	5.2	Oct 15	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	6.0	5.7	Apr 16	7.1	Sep 08	Nov 08	3.5	Aug 15	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	2,160	-3,817	Apr 16	3,185	Jan 16	-	1,870	Mar 16	-4,724	Mar 09	8,015	Apr 07
1-month	VVHN	Oct 97	0.6	-1.1	Apr 16	0.9	Jan 16	May 15	0.5	Mar 16	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	0.2	-2.3	Apr 16	5.9	Mar 16	May 01	5.9	Mar 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	7.4	6.4	Jan 14	9.9	Mar 16	Apr 16	14.3	Nov 15	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	6,804	-5,007	Apr 16	8,345	Dec 14	-	5,738	Feb 16	-11,444	Dec 13	14,360	Dec 10
1-month	B67P	Jul 09	2.8	-2.0	Apr 16	3.4	Dec 14	-	2.3	Feb 16	-4.3	Aug 15	5.4	Dec 10
3-month(ann)	B65Q	Sep 09/Q1 98	-3.1	-5.1	Apr 16	4.9	Mar 16	-	9.5	Feb 16	-20.2	Sep 09	36.0	Q1 00
12-month	B66Q	Jun 10/Q4 98	-3.2	-6.5	Apr 16	-1.8	Nov 15	Oct 10	-3.5	Feb 16	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	25,079	-2,410	Apr 16	48,719	Oct 09	-	20,461	Feb 16	-47,917	Mar 14	49,054	Oct 08
1-month	VQJS	Aug 82	1.2	-0.1	Apr 16	2.4	Oct 09	Feb 09	1.0	Feb 16	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	2.7	1.8	Apr 16	2.8	Mar 16	Jun 94	3.5	Feb 16	-10.0	May 14	26.5	Dec 08
12-month	VQJW	Jul 83/Q1 64	1.8	1.1	Apr 16	2.2	Feb 16	Jul 13	2.2	Feb 16	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	11,841	-2,111	Apr 16	13,926	Mar 16	-	20,751	Feb 16	-16,089	Jul 09	28,561	Q2 06
1-month	B66P	Jul 09	0.6	-0.1	Apr 16	0.8	Mar 16	Nov 15	1.2	Feb 16	-0.8	Jul 09	1.2	Feb 16
3-month(ann)	B59Q	Sep 09/Q1 98	5.3	3.6	Dec 15	7.4	Apr 16	Nov 15	10.8	Mar 16	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	5.5	4.9	Apr 16	5.6	Q1 09	-	5.2	Mar 16	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	3,852	850	Apr 16	7,762	Mar 16	-	7,762	Mar 16	-393	Aug 12	11,494	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.6	Mar 16	Feb 16	0.6	Mar 16	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	4.0	3.9	Feb 16	4.1	Apr 16	Sep 15	5.3	Mar 16	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	4.0	3.7	Feb 16	4.1	Mar 16	Apr 16	4.1	Mar 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	1,307	-150	Apr 16	2,926	Feb 16	-	3,478	Jan 16	-8,273	Jul 09	10,115	Mar 06
1-month	VWNR	Oct 97	0.4	0.0	Apr 16	0.8	Feb 16	Oct 15	0.9	Jan 16	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	1.0	0.9	Dec 15	2.8	Apr 16	-	6.9	Mar 16	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	2.3	1.8	Apr 16	2.7	Feb 16	-	2.7	Feb 16	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	6,682	-2,811	Apr 16	13,732	Feb 16	-	13,732	Feb 16	-10,890	Jan 10	14,196	Q2 06
1-month	B65P	Jul 09	3.6	-1.5	Apr 16	8.1	Feb 16	Feb 13	8.1	Feb 16	-4.5	Mar 14	8.1	Feb 16
3-month(ann)	B69Q	Sep 09/Q1 98	24.5	5.1	Dec 15	47.8	Apr 16	-	72.6	Mar 16	-25.9	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	25.4	19.7	Apr 16	25.5	Q3 06	-	20.8	Mar 16	-12.3	Q1 10	28.0	Q2 06
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	15,610	-14,304	Apr 16	18,585	Feb 16	-	18,585	Feb 16	-46,699	Mar 14	57,132	Oct 08
1-month	VWVM	Aug 82	0.7	-0.7	Apr 16	0.9	Feb 16	Aug 13	0.9	Feb 16	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	1.9	0.9	Dec 15	2.5	Apr 16	Jul 14	6.3	Mar 16	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	2.2	1.6	Apr 16	2.3	Mar 16	-	2.4	Feb 16	-6.7	Aug 12	34.9	Q4 72

Part two: Lending to individuals

May 2016

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,326	1,406	Apr 16	9,049	Mar 16	-	9,049	Mar 16	-605	Dec 11	12,015	Oct 03
1-month	BZ2E	Apr 93	0.3	0.1	Apr 16	0.6	Mar 16	Feb 16	0.6	Mar 16	0.0	Nov 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	4.1	3.8	Sep 15	4.3	Apr 16	Feb 16	5.5	Mar 16	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.7	Feb 16	4.1	Mar 16	Apr 16	4.1	Mar 16	0.3	Jun 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	2,824	112	Apr 16	7,209	Mar 16	-	7,209	Mar 16	-336	Dec 10	10,262	Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	18,931	18,619	Sep 15	19,166	Apr 16	-	27,278	Mar 16	3,541	Q4 92	32,076	Nov 06
Repayments	B86L	Jan 99	16,367	15,999	Dec 15	18,393	Apr 16	-	18,563	Mar 16	5,345	Jan 99	23,498	Jun 07
1-month	VTYF	Apr 93	0.2	0.0	Apr 16	0.6	Mar 16	Dec 15	0.6	Mar 16	0.0	Apr 16	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.2	3.1	Sep 15	3.5	Apr 16	Aug 95	4.6	Mar 16	0.3	Aug 11	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	3.2	2.9	Feb 16	3.3	Mar 16	Apr 16	3.3	Mar 16	0.5	Nov 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	19,700	19,506	Nov 15	19,818	Apr 16	-	20,699	Mar 16	6,207	Oct 97	32,932	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	67,042	66,205	Apr 16	70,553	Mar 16	-	73,282	Jan 16	26,695	Nov 08	134,873	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,503	1,294	Apr 16	1,841	Mar 16	-	1,841	Mar 16	-1,223	Aug 09	2,230	Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	418	326	Apr 16	630	Mar 16	-	630	Mar 16	-205	Aug 06	1,283	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	1,085	968	Apr 16	1,210	Mar 16	-	1,210	Mar 16	-1,404	Aug 09	1,563	Oct 02
1-month	B3PW	Apr 93	0.8	0.7	Apr 16	1.0	Mar 16	Feb 16	1.0	Mar 16	-0.7	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	10.7	10.5	Apr 16	11.4	Mar 16	Oct 00	11.4	Mar 16	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	9.9	9.6	Apr 16	10.1	Nov 05	-	9.7	Mar 16	-2.2	Jun 10	21.5	Q1 88

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

Part three: Lending to businesses May 2016

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)		
				Lower	Higher	Same					
Net finance raised by PNFCs											
Net finance raised ^(c)	VYVV	Oct 97	6,705	-3,530	Apr 16	9,671	Jul 14	-	5,425 Feb 16	-12,338 Jul 09	16,148 Oct 07
Equity ^(c)	ZID5	Jan 03	743	72	Apr 16	747	Feb 15	-	500 Aug 15	-2,172 Jul 06	9,589 Jun 09
Bonds	Z93T	Jan 03	3,330	227	Apr 16	5,213	Mar 16	-	5,213 Mar 16	-5,586 Mar 09	7,954 Mar 04
Commercial paper	B32L	Jan 03	-241	-1,887	Apr 16	-224	Mar 16	-	1,075 Jan 16	-1,943 Mar 14	3,299 Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	3,396	-576	Apr 16	6,501	Oct 08	-	3,288 Feb 16	-16,088 Jul 09	18,813 Oct 07
Loans to non-financial businesses											
Changes	Z8YP	May 11	2,814	-176	Apr 16	3,552	Feb 16	-	6,501 Jan 16	-5,480 Jun 15	6,501 Jan 16
12-month	Z8YV	Apr 12	1.1	0.6	Apr 16	1.6	Feb 16	Jan 16	1.6 Feb 16	-5.4 Dec 12	1.6 Feb 16
Loans to non-financial businesses: of which large											
Changes	Z8YO	May 11	2,527	-129	Apr 16	2,835	Feb 16	-	6,065 Jan 16	-5,870 Jun 15	6,065 Jan 16
12-month	Z8YU	Apr 12	0.8	0.2	Apr 16	1.6	Feb 16	-	1.6 Feb 16	-6.1 Apr 12	1.6 Feb 16
Loans to non-financial businesses: of which SMEs											
Changes	Z8YN	May 11	288	-48	Apr 16	717	Feb 16	-	717 Feb 16	-1,517 Dec 11	717 Feb 16
12-month	Z8YT	Apr 12	1.5	1.4	Apr 16	-	-	Feb 16	1.5 Feb 16	-4.5 Aug 12	1.5 May 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large											
Gross lending	Z8Y3	Apr 11	14,417	13,326	Apr 16	14,794	Mar 16	-	14,794 Mar 16	6,587 Aug 13	16,924 Jan 16
Repayments	Z8Y6	Apr 11	11,462	10,331	Feb 16	13,339	Apr 16	-	16,673 Mar 16	8,425 Feb 15	17,715 Dec 14
Net lending ^(d)	Z8Y9	Apr 11	2,956	-12	Apr 16	4,598	Jan 16	-	4,598 Jan 16	-4,937 Jun 14	4,598 Jan 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs											
Gross lending	Z8Y2	Apr 11	4,762	4,692	Nov 15	4,873	Apr 16	-	5,771 Mar 16	2,853 Nov 12	5,771 Mar 16
Repayments	Z8Y5	Apr 11	4,500	4,203	Feb 16	4,850	Apr 16	-	5,624 Mar 16	3,164 Feb 13	5,966 Dec 14
Net lending ^(d)	Z8Y8	Apr 11	261	23	Apr 16	663	Feb 16	-	663 Feb 16	-1,031 Jan 12	663 Feb 16

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.