

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

November 2016

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

| Series | Code | Start date | Changes (£mns) Growth rate (%) | Last occasion when value was | | | Previous peak ^(a) | Series low ^(b) | Series high ^(b) | | | | | |
|--|------|--------------|-----------------------------------|------------------------------|--------|--------|------------------------------|---------------------------|----------------------------|--------|---------|--------|--------|--------|
| | | | | Lower | Higher | Same | | | | | | | | |
| M4 excluding intermediate OFCs | | | | | | | | | | | | | | |
| Changes ^(c) | B54Q | Jul 09/Q1 98 | -7,130 | -7,138 | Dec 13 | 12,600 | Oct 16 | - | 14,891 | Sep 16 | -7,138 | Dec 13 | 27,105 | Jul 16 |
| 1-month | B68P | Jul 09 | -0.4 | - | - | 0.6 | Oct 16 | Dec 13 | 0.8 | Sep 16 | -0.4 | Nov 16 | 1.4 | Jul 16 |
| 3-month(ann) | B55Q | Sep 09/Q1 98 | 4.2 | 3.8 | Apr 16 | 7.2 | Oct 16 | Oct 13 | 14.9 | Jul 16 | -2.0 | Sep 09 | 14.9 | Jul 16 |
| 12-month | B56Q | Jun 10/Q4 98 | 6.7 | 6.0 | Jun 16 | 7.8 | Oct 16 | Q1 03 | 7.8 | Oct 16 | 0.9 | Q1 10 | 11.5 | Q3 06 |
| M4: Households | | | | | | | | | | | | | | |
| Changes ^(c) | VVHS | Oct 97/Q2 63 | 579 | -1,191 | Jan 15 | 4,599 | Oct 16 | - | 8,127 | Sep 16 | -2,624 | Oct 08 | 9,393 | Mar 16 |
| 1-month | VVHT | Oct 97 | 0.0 | -0.1 | Jan 15 | 0.3 | Oct 16 | May 11 | 0.6 | Sep 16 | -0.3 | Oct 08 | 1.0 | Dec 07 |
| 3-month(ann) | VVHU | Dec 97/Q2 63 | 4.1 | 4.0 | Sep 15 | 5.3 | Oct 16 | Sep 14 | 6.7 | Sep 16 | 0.5 | Jul 10 | 24.8 | Q3 88 |
| 12-month | VVHW | Sep 98/Q1 64 | 6.3 | 6.1 | Jun 16 | 6.7 | Oct 16 | Jul 99 | 6.8 | Sep 16 | 1.8 | Jun 11 | 19.0 | Q1 74 |
| M4: PNFCs | | | | | | | | | | | | | | |
| Changes ^(c) | VVHM | Oct 97/Q4 63 | 330 | -3,381 | Apr 16 | 775 | Oct 16 | - | 5,139 | Aug 16 | -4,661 | Mar 09 | 7,945 | Apr 07 |
| 1-month | VVHN | Oct 97 | 0.1 | -1.0 | Apr 16 | 0.2 | Oct 16 | Feb 15 | 1.5 | Aug 16 | -2.2 | Jan 00 | 4.8 | Aug 00 |
| 3-month(ann) | VVHO | Dec 97/Q3 63 | 3.9 | 3.7 | Jun 16 | 9.7 | Oct 16 | Feb 08 | 13.1 | Aug 16 | -29.8 | Q2 69 | 66.9 | Q2 72 |
| 12-month | VVHQ | Sep 98/Q1 64 | 3.8 | 3.6 | Oct 12 | 5.5 | Oct 16 | Jan 10 | 7.4 | Aug 16 | -9.8 | Q2 69 | 48.9 | Q1 73 |
| M4: Non-intermediate OFCs | | | | | | | | | | | | | | |
| Changes ^(c) | B64Q | Jul 09/Q1 98 | -8,040 | -8,538 | Aug 15 | 7,226 | Oct 16 | - | 7,226 | Oct 16 | -12,264 | Dec 13 | 16,475 | Jul 16 |
| 1-month | B67P | Jul 09 | -2.7 | -3.3 | Aug 15 | 2.5 | Oct 16 | - | 2.5 | Oct 16 | -4.6 | Dec 13 | 6.1 | Jul 16 |
| 3-month(ann) | B65Q | Sep 09/Q1 98 | 5.2 | -1.3 | May 16 | 13.1 | Oct 16 | - | 72.6 | Jul 16 | -20.2 | Sep 09 | 72.6 | Jul 16 |
| 12-month | B66Q | Jun 10/Q4 98 | 12.9 | 11.9 | Aug 16 | 16.6 | Oct 16 | - | 16.6 | Oct 16 | -9.2 | Q1 10 | 21.2 | Q4 98 |
| M4 | | | | | | | | | | | | | | |
| Changes ^(c) | AUJZ | Jul 82/Q2 63 | 9,720 | -10,432 | Sep 16 | 24,857 | Oct 16 | - | 24,857 | Oct 16 | -47,432 | Mar 14 | 48,518 | Oct 08 |
| 1-month | VQJS | Aug 82 | 0.4 | -0.5 | Sep 16 | 1.1 | Oct 16 | Apr 15 | 1.1 | Oct 16 | -2.2 | Mar 14 | 2.7 | Oct 08 |
| 3-month(ann) | VQKA | Oct 82/Q2 63 | 4.4 | 3.0 | May 16 | 7.3 | Oct 16 | Dec 15 | 16.1 | Jul 16 | -9.8 | May 14 | 26.6 | Dec 08 |
| 12-month | VQJW | Jul 83/Q1 64 | 6.4 | 6.2 | Sep 16 | 6.6 | Oct 16 | Oct 03 | 6.6 | Oct 16 | -5.4 | Jun 12 | 22.9 | Q3 73 |
| Series | Code | Start date | Changes (£mns) Growth rate (%) | Last occasion when value was | | | Previous peak ^(a) | Series low ^(b) | Series high ^(b) | | | | | |
| | | | | Lower | Higher | Same | | | | | | | | |
| M4L excluding intermediate OFCs | | | | | | | | | | | | | | |
| Changes ^(c) | B58Q | Jul 09/Q1 98 | 9,443 | -3,299 | Oct 16 | 22,868 | Jun 16 | - | 8,379 | Sep 16 | -16,080 | Jul 09 | 28,484 | Q2 06 |
| 1-month | B66P | Jul 09 | 0.5 | -0.2 | Oct 16 | 1.2 | Jun 16 | Nov 15 | 0.4 | Sep 16 | -0.8 | Jul 09 | 1.2 | Jun 16 |
| 3-month(ann) | B59Q | Sep 09/Q1 98 | 3.1 | 2.3 | Oct 16 | 4.1 | Sep 16 | - | 9.0 | Jul 16 | -5.1 | Q2 09 | 21.2 | Q2 06 |
| 12-month | B62Q | Jun 10/Q4 98 | 6.1 | 5.6 | May 16 | 6.4 | Sep 16 | Oct 16 | 6.6 | Aug 16 | -2.2 | Q1 10 | 14.5 | Q3 06 |
| M4L: Households | | | | | | | | | | | | | | |
| Changes ^(c) | VWNV | Oct 97/Q2 63 | 4,339 | 4,220 | Oct 16 | 7,775 | Mar 16 | Oct 15 | 4,199 | Jun 16 | -401 | Aug 12 | 11,510 | Oct 03 |
| 1-month | VWNV | Oct 97 | 0.3 | 0.1 | Apr 16 | 0.6 | Mar 16 | Oct 16 | 0.6 | Mar 16 | 0.0 | Mar 13 | 1.4 | Oct 03 |
| 3-month(ann) | VWEI | Dec 97/Q3 63 | 4.0 | 3.9 | Oct 16 | 4.1 | May 16 | Sep 15 | 5.3 | Mar 16 | 0.3 | Oct 12 | 25.7 | Q4 75 |
| 12-month | VWVZ | Sep 98/Q2 64 | 3.9 | 3.7 | Feb 16 | 4.0 | Oct 16 | - | 4.1 | Jul 16 | 0.5 | Nov 12 | 24.5 | Q1 83 |
| M4L: PNFCs | | | | | | | | | | | | | | |
| Changes ^(c) | VWVQ | Oct 97/Q2 63 | 1,392 | -2,365 | Oct 16 | 2,074 | Aug 16 | - | 2,074 | Aug 16 | -8,265 | Jul 09 | 10,130 | Mar 06 |
| 1-month | VWNR | Oct 97 | 0.4 | -0.6 | Oct 16 | 0.6 | Aug 16 | Oct 15 | 0.6 | Aug 16 | -1.6 | Jul 09 | 2.8 | Mar 06 |
| 3-month(ann) | VWNS | Dec 97/Q3 63 | -1.5 | -2.1 | Jul 15 | -0.8 | Oct 16 | Aug 14 | 5.6 | Aug 16 | -8.3 | Q2 81 | 65.8 | Q4 73 |
| 12-month | VWVU | Sep 98/Q2 64 | 2.9 | 2.7 | Oct 16 | 3.8 | Sep 16 | - | 4.1 | Aug 16 | -4.4 | Q2 94 | 39.0 | Q2 74 |
| M4L: Non-intermediate OFCs | | | | | | | | | | | | | | |
| Changes ^(c) | B68Q | Jul 09/Q1 98 | 3,712 | -5,154 | Oct 16 | 4,737 | Sep 16 | - | 4,737 | Sep 16 | -10,890 | Jan 10 | 16,463 | Jun 16 |
| 1-month | B65P | Jul 09 | 1.7 | -2.4 | Oct 16 | 2.2 | Sep 16 | - | 2.2 | Sep 16 | -4.5 | Mar 14 | 8.5 | Jun 16 |
| 3-month(ann) | B69Q | Sep 09/Q1 98 | 6.3 | -1.9 | Oct 16 | 8.9 | Sep 16 | - | 61.0 | Jul 16 | -26.1 | Q2 09 | 72.6 | Mar 16 |
| 12-month | B72Q | Jun 10/Q4 98 | 29.3 | 25.4 | May 16 | 30.6 | Oct 16 | - | 33.5 | Aug 16 | -12.3 | Q1 10 | 36.1 | Jun 16 |
| M4L | | | | | | | | | | | | | | |
| Changes ^(c) | VWVU | Oct 97/Q2 63 | 14,190 | 2,641 | Oct 16 | 21,426 | Jun 16 | - | 5,693 | Sep 16 | -46,534 | Mar 14 | 57,070 | Oct 08 |
| 1-month | VWVM | Aug 82 | 0.6 | 0.1 | Oct 16 | 1.0 | Jun 16 | Jan 10 | 0.3 | Sep 16 | -2.1 | Mar 14 | 2.2 | Oct 08 |
| 3-month(ann) | VWVN | Oct 82/Q3 63 | 4.1 | 2.3 | Oct 16 | 4.8 | Aug 16 | Mar 92 | 6.9 | Jul 16 | -10.8 | Apr 14 | 44.1 | Q2 72 |
| 12-month | VWVP | Jul 83/Q2 64 | 4.0 | 3.6 | Oct 16 | 5.3 | Nov 09 | Mar 93 | 3.6 | Jun 16 | -6.7 | Aug 12 | 34.9 | Q4 72 |

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
November 2016

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

| Series | Code | Start date | Changes/Flows (£mns) Growth rate (%) Number | Last occasion when value was | | | Previous peak ^(a) | Series low ^(b) | Series high ^(b) | | | | | |
|--|------|-----------------------------|---|------------------------------|--------|--------|------------------------------|---------------------------|----------------------------|--------|--------|--------|---------|--------|
| | | | | Lower | Higher | Same | | | | | | | | |
| Total | | | | | | | | | | | | | | |
| Changes ^(c) | BZ2C | Apr 93/Q1 87 | 5,083 | 4,892 | Oct 16 | 5,167 | Jun 16 | - | 5,167 | Jun 16 | -484 | Apr 10 | 12,008 | Oct 03 |
| 1-month | BZ2E | Apr 93 | 0.3 | 0.1 | Apr 16 | 0.6 | Mar 16 | Oct 16 | 0.6 | Mar 16 | 0.0 | Nov 12 | 1.3 | Oct 03 |
| 3-month(ann) | BZ2G | Jun 93/Q2 87 | 4.0 | 3.9 | Oct 16 | 4.2 | May 16 | Dec 15 | 3.8 | Aug 16 | -0.1 | Aug 09 | 23.6 | Q3 88 |
| 12-month | BZ2K | Mar 94/Q1 88 | 4.0 | 3.7 | Feb 16 | 4.1 | Aug 16 | Oct 16 | 4.1 | Aug 16 | 0.3 | Jun 11 | 21.4 | Q3 88 |
| Secured lending | | | | | | | | | | | | | | |
| Changes ^(c) | VTVJ | Apr 93/Q1 87 | 3,157 | 3,070 | Aug 16 | 3,208 | Oct 16 | - | 3,230 | Sep 16 | -269 | Jun 11 | 10,329 | Oct 06 |
| Gross lending ^(c) | VTVC | Apr 93/Q1 87 ^(d) | 19,714 | 19,106 | Sep 16 | 19,855 | Oct 16 | - | 19,855 | Oct 16 | 3,541 | Q4 92 | 32,102 | Nov 06 |
| Repayments | B86L | Jan 99 | 17,242 | 16,382 | Sep 16 | 17,248 | Oct 16 | - | 17,248 | Oct 16 | 5,322 | Jan 99 | 23,475 | Jun 07 |
| 1-month | VTYF | Apr 93 | 0.2 | 0.0 | Apr 16 | 0.3 | Jun 16 | Oct 16 | 0.3 | Jun 16 | 0.0 | Apr 16 | 1.4 | Oct 03 |
| 3-month(ann) | VTYG | Jun 93/Q2 87 | 3.0 | 2.9 | Oct 16 | 3.3 | May 16 | - | 2.9 | Aug 16 | 0.2 | Jul 09 | 24.0 | Q3 88 |
| 12-month | VTYI | Mar 94/Q1 88 | 3.1 | 2.9 | Feb 16 | 3.2 | Sep 16 | Oct 16 | 3.3 | Jun 16 | 0.5 | Nov 11 | 21.5 | Q3 88 |
| Approvals of loans secured on dwellings | | | | | | | | | | | | | | |
| Value (all loans) | VTVQ | Apr 93/Q1 87 ^(e) | 20,374 | 20,115 | Oct 16 | 20,610 | Mar 16 | - | 21,259 | Jan 16 | 6,207 | Oct 97 | 32,930 | Feb 07 |
| No.(house purchase) | VTVX | Apr 93/Q1 87 ^(e) | 67,505 | 67,371 | Oct 16 | 70,076 | Mar 16 | - | 66,488 | May 16 | 26,684 | Nov 08 | 134,706 | Nov 03 |
| Consumer credit | | | | | | | | | | | | | | |
| Changes ^(c) | B3PS | Apr 93/Q2 87 | 1,926 | 1,683 | Oct 16 | 2,108 | Mar 05 | - | 1,684 | Aug 16 | -1,213 | Aug 09 | 2,234 | Jan 05 |
| Credit card ^(c) | VZQX | Apr 93/Q2 87 | 558 | 508 | Sep 16 | 587 | Oct 16 | May 05 | 587 | Oct 16 | -199 | Aug 06 | 1,289 | Mar 04 |
| Other ^(c) | B4TU | Apr 93/Q2 87 | 1,368 | 1,097 | Oct 16 | 1,412 | Mar 05 | - | 1,264 | Aug 16 | -1,393 | Aug 09 | 1,554 | Oct 02 |
| 1-month | B3PW | Apr 93 | 1.0 | 0.9 | Oct 16 | 1.1 | Mar 05 | Jun 16 | 0.9 | Aug 16 | -0.7 | Aug 09 | 1.9 | Feb 97 |
| 3-month(ann) | B3PY | Jun 93/Q2 87 | 11.4 | 10.9 | Oct 16 | 11.5 | Mar 16 | Mar 01 | 10.9 | Aug 16 | -4.1 | Oct 09 | 23.2 | Q3 88 |
| 12-month | B4TC | Mar 94/Q1 88 | 10.8 | 10.6 | Oct 16 | 11.1 | Sep 05 | Oct 05 | 10.3 | Jun 16 | -2.2 | Jun 10 | 21.5 | Q1 88 |

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
November 2016**

Not seasonally adjusted; changes/flows, twelve-month growth rates

| Series | Code | Start date | Changes/Flows (£mns) Growth rate (%) | Last occasion when value was | | | Previous peak ^(a) | Series low ^(b) | Series high ^(b) | | | | | |
|--|------|------------|---|------------------------------|--------|--------|------------------------------|---------------------------|----------------------------|--------|---------|--------|--------|--------|
| | | | | Lower | Higher | Same | | | | | | | | |
| Net finance raised by PNFCs | | | | | | | | | | | | | | |
| Net finance raised ^(c) | VYVV | Oct 97 | -63 | -3,131 | Apr 16 | 3,240 | Oct 16 | - | 5,052 | Sep 16 | -11,928 | Jul 09 | 16,273 | Oct 07 |
| Equity ^(c) | ZID5 | Jan 03 | 522 | 433 | Aug 16 | 1,166 | Oct 16 | - | 1,166 | Oct 16 | -2,169 | Jul 06 | 9,583 | Jun 09 |
| Bonds | Z93T | Jan 03 | 485 | -387 | Oct 16 | 4,289 | Sep 16 | - | 4,289 | Sep 16 | -5,586 | Mar 09 | 7,954 | Mar 04 |
| Commercial paper | B32L | Jan 03 | -939 | -1,665 | Aug 16 | 2,372 | Oct 16 | - | 2,372 | Oct 16 | -1,943 | Mar 14 | 3,299 | Jul 03 |
| Loans by MFIs ^(c) | B93K | Jan 98 | 1,147 | -1,177 | Jul 16 | 1,516 | Oct 16 | - | 1,516 | Oct 16 | -16,112 | Jul 09 | 18,706 | Oct 07 |
| Loans to non-financial businesses | | | | | | | | | | | | | | |
| Changes | Z8YP | May 11 | -767 | -2,708 | Mar 16 | 3,152 | Oct 16 | - | 3,152 | Oct 16 | -5,480 | Jun 15 | 6,501 | Jan 16 |
| 12-month | Z8YV | Apr 12 | 3.1 | 3.0 | Sep 16 | - | - | Oct 16 | 3.1 | Jul 16 | -5.4 | Dec 12 | 3.1 | Nov 16 |
| Loans to non-financial businesses: of which large | | | | | | | | | | | | | | |
| Changes | Z8YO | May 11 | -830 | -2,529 | Mar 16 | 3,366 | Oct 16 | - | 3,366 | Oct 16 | -5,870 | Jun 15 | 6,065 | Jan 16 |
| 12-month | Z8YU | Apr 12 | 4.0 | 3.6 | Sep 16 | - | - | Oct 16 | 3.7 | Jul 16 | -6.1 | Apr 12 | 4.0 | Nov 16 |
| Loans to non-financial businesses: of which SMEs | | | | | | | | | | | | | | |
| Changes | Z8YN | May 11 | 63 | -214 | Oct 16 | 910 | Sep 16 | - | 910 | Sep 16 | -1,517 | Dec 11 | 910 | Sep 16 |
| 12-month | Z8YT | Apr 12 | 1.6 | 1.5 | Apr 16 | 1.7 | Oct 16 | May 16 | 2.1 | Sep 16 | -4.5 | Aug 12 | 2.1 | Sep 16 |
| Gross lending to and repayments by non-financial businesses (excluding overdrafts): large | | | | | | | | | | | | | | |
| Gross lending | Z8Y3 | Apr 11 | 15,108 | 15,022 | Oct 16 | 15,833 | Sep 16 | - | 15,833 | Sep 16 | 6,587 | Aug 13 | 16,924 | Jan 16 |
| Repayments | Z8Y6 | Apr 11 | 14,938 | 14,422 | Oct 16 | 16,673 | Mar 16 | - | 14,826 | Sep 16 | 8,425 | Feb 15 | 17,715 | Dec 14 |
| Net lending ^(d) | Z8Y9 | Apr 11 | 170 | -1,878 | Mar 16 | 599 | Oct 16 | - | 1,007 | Sep 16 | -4,937 | Jun 14 | 4,598 | Jan 16 |
| Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs | | | | | | | | | | | | | | |
| Gross lending | Z8Y2 | Apr 11 | 4,959 | 4,569 | Oct 16 | 5,203 | Sep 16 | - | 5,203 | Sep 16 | 2,853 | Nov 12 | 5,771 | Mar 16 |
| Repayments | Z8Y5 | Apr 11 | 4,838 | 4,662 | Oct 16 | 5,624 | Mar 16 | - | 4,556 | Jul 16 | 3,164 | Feb 13 | 5,966 | Dec 14 |
| Net lending ^(d) | Z8Y8 | Apr 11 | 121 | -93 | Oct 16 | 897 | Sep 16 | - | 897 | Sep 16 | -1,031 | Jan 12 | 897 | Sep 16 |

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.