

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

October 2016

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	11,722	5,115	Aug 16	15,998	Sep 16	-	15,998	Sep 16	-6,140	Dec 13	26,115	Jul 16
1-month	B68P	Jul 09	0.6	0.3	Aug 16	0.8	Sep 16	Jan 16	0.8	Sep 16	-0.4	Dec 13	1.3	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	6.9	5.8	May 16	10.1	Sep 16	Mar 16	14.8	Jul 16	-2.0	Sep 09	14.8	Jul 16
12-month	B56Q	Jun 10/Q4 98	7.8	7.7	Sep 16	8.3	Q1 08	Q3 01	4.8	Mar 16	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	4,998	4,522	Aug 16	8,077	Sep 16	-	8,077	Sep 16	-2,356	Oct 08	9,504	Dec 07
1-month	VVHT	Oct 97	0.4	0.3	Aug 16	0.6	Sep 16	Apr 15	0.6	Sep 16	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	5.4	4.7	Nov 15	6.8	Sep 16	Jun 00	6.8	Sep 16	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	6.7	6.5	Aug 16	6.9	Sep 16	Jul 16	6.9	Sep 16	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	589	-3,290	Apr 16	2,434	Sep 16	-	5,183	Aug 16	-4,691	Mar 09	8,010	Apr 07
1-month	VVHN	Oct 97	0.2	-0.9	Apr 16	0.7	Sep 16	Feb 15	1.5	Aug 16	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	9.6	3.9	Jun 16	11.0	Sep 16	Mar 14	13.3	Aug 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	5.4	5.0	Dec 12	6.7	Sep 16	Jul 01	7.4	Aug 16	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	6,135	5,486	Sep 16	15,062	Jul 16	-	15,062	Jul 16	-11,271	Dec 13	15,062	Jul 16
1-month	B67P	Jul 09	2.1	2.0	Sep 16	5.6	Jul 16	Jul 11	5.6	Jul 16	-4.3	Dec 13	5.6	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	10.2	0.6	May 16	25.8	Sep 16	-	69.1	Jul 16	-22.1	Aug 15	69.1	Jul 16
12-month	B66Q	Jun 10/Q4 98	16.4	13.1	Sep 16	17.9	Q4 07	-	-3.3	Feb 16	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	24,683	-9,301	Sep 16	27,251	Jul 16	-	27,251	Jul 16	-47,203	Mar 14	48,768	Oct 08
1-month	VQJS	Aug 82	1.1	-0.4	Sep 16	1.2	Jul 16	Dec 12	1.3	May 16	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	7.2	3.3	May 16	7.7	Sep 16	Apr 09	16.0	Jul 16	-9.7	May 14	26.5	Dec 08
12-month	VQJW	Jul 83/Q1 64	6.6	6.2	Sep 16	7.0	Dec 09	Sep 03	2.2	Feb 16	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	-3,166	-7,670	Mar 14	8,324	Sep 16	-	8,324	Sep 16	-16,074	Jul 09	28,485	Q2 06
1-month	B66P	Jul 09	-0.2	-0.4	Mar 14	0.4	Sep 16	May 13	0.4	Sep 16	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	2.3	1.0	Jun 15	4.1	Sep 16	-	9.0	Jul 16	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	6.1	5.6	May 16	6.4	Sep 16	-	6.6	Aug 16	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	4,226	4,138	Sep 16	7,774	Mar 16	-	4,204	Jun 16	-411	Aug 12	11,510	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.6	Mar 16	Sep 16	0.6	Mar 16	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.9	3.7	Sep 16	4.1	May 16	Feb 16	5.3	Mar 16	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	4.0	3.7	Feb 16	4.1	Jul 16	Sep 16	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	-2,245	-2,256	Oct 14	-551	Sep 16	-	2,098	Aug 16	-8,267	Jul 09	10,127	Mar 06
1-month	VWNR	Oct 97	-0.6	-0.8	Mar 14	-0.1	Sep 16	Jun 15	0.6	Aug 16	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	-0.7	-0.8	Aug 15	2.5	Sep 16	Jan 15	5.6	Aug 16	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	2.7	2.5	May 16	3.7	Sep 16	Q2 76	4.1	Aug 16	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	-5,147	-7,560	Mar 14	4,737	Sep 16	-	4,737	Sep 16	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	-2.4	-4.5	Mar 14	2.2	Sep 16	-	2.2	Sep 16	-4.5	Mar 14	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	-1.9	-6.8	Jun 15	8.9	Sep 16	-	61.0	Jul 16	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	30.6	25.4	May 16	31.2	Sep 16	-	33.5	Aug 16	-12.3	Q1 10	36.1	Jun 16
M4L														
Changes ^(c)	VWVU	Oct 97/Q2 63	2,780	-55	Jul 16	5,640	Sep 16	-	5,640	Sep 16	-46,534	Mar 14	57,186	Oct 08
1-month	VWVM	Aug 82	0.1	0.0	Jul 16	0.3	Sep 16	Dec 15	0.3	Sep 16	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	2.4	1.8	Sep 16	4.8	Aug 16	-	7.0	Jul 16	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	3.6	3.3	Sep 16	5.3	Nov 09	Jun 16	3.6	Jun 16	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
October 2016

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)
				Lower	Higher	Same			
Total									
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,896	4,748 Sep 16	5,165 Jun 16	-	4,763 Aug 16	-580 Dec 11	12,006 Oct 03
1-month	BZ2E	Apr 93	0.3	0.1 Apr 16	0.6 Mar 16	Sep 16	0.6 Mar 16	0.0 Nov 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.9	3.7 Sep 16	4.1 May 16	Sep 15	3.8 Aug 16	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.7 Feb 16	4.1 Aug 16	Sep 16	4.1 Aug 16	0.3 Jun 11	21.4 Q3 88
Secured lending									
Changes ^(c)	VTVJ	Apr 93/Q1 87	3,278	3,264 Sep 16	3,358 Jun 16	-	3,358 Jun 16	-327 Dec 10	10,325 Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	19,909	19,133 Sep 16	27,300 Mar 16	-	19,789 Aug 16	3,541 Q4 92	32,092 Nov 06
Repayments	B86L	Jan 99	17,219	16,371 Sep 16	17,359 Jul 16	-	17,359 Jul 16	5,321 Jan 99	23,474 Jun 07
1-month	VTYF	Apr 93	0.2	0.0 Apr 16	0.3 Jun 16	Sep 16	0.3 Jun 16	0.0 Apr 16	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.0	2.8 Sep 16	3.2 May 16	-	2.9 Aug 16	0.2 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	3.1	2.9 Feb 16	3.2 Sep 16	Dec 08	3.3 Jun 16	0.5 Nov 11	21.5 Q3 88
Approvals of loans secured on dwellings									
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	20,094	19,221 Sep 16	20,616 Mar 16	-	21,256 Jan 16	6,207 Oct 97	32,930 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	67,518	63,594 Sep 16	69,994 Mar 16	-	66,573 May 16	26,682 Nov 08	134,710 Nov 03
Consumer credit									
Changes ^(c)	B3PS	Apr 93/Q2 87	1,618	1,484 Sep 16	1,668 Aug 16	-	1,668 Aug 16	-1,217 Aug 09	2,236 Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	571	501 Sep 16	637 Mar 16	-	568 Jun 16	-200 Aug 06	1,290 Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	1,048	984 Sep 16	1,251 Aug 16	Apr 03	1,251 Aug 16	-1,396 Aug 09	1,556 Oct 02
1-month	B3PW	Apr 93	0.9	0.8 Sep 16	1.0 Jun 16	Aug 16	0.9 Aug 16	-0.7 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	10.6	10.0 Sep 16	10.8 Aug 16	Jul 16	10.8 Aug 16	-4.1 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	10.5	10.4 Sep 16	10.8 Oct 05	-	10.3 Jun 16	-2.2 Jun 10	21.5 Q1 88

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
October 2016**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	3,399	1,428	Aug 16	5,151	Sep 16	-	5,151	Sep 16	-11,924	Jul 09	16,218	Oct 07
Equity	ZID5	Jan 03	1,121	657	Sep 16	1,786	Jul 14	-	754	May 16	-2,169	Jul 06	9,582	Jun 09
Bonds	Z93T	Jan 03	-387	-2,319	Jun 16	4,289	Sep 16	-	4,289	Sep 16	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	2,372	-439	Sep 16	3,299	Jul 03	-	-188	Jun 16	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	1,524	1,303	Sep 16	2,917	Jun 16	-	1,347	Aug 16	-16,108	Jul 09	18,700	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	3,152	1,001	Sep 16	3,561	Feb 16	-	2,380	Jul 16	-5,480	Jun 15	6,501	Jan 16
12-month	Z8YV	Apr 12	3.1	3.0	Sep 16	-	-	Jul 16	3.1	Jul 16	-5.4	Dec 12	3.1	Oct 16
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	3,366	91	Sep 16	6,065	Jan 16	-	1,720	Jul 16	-5,870	Jun 15	6,065	Jan 16
12-month	Z8YU	Apr 12	4.0	3.6	Sep 16	-	-	-	3.7	Jul 16	-6.1	Apr 12	4.0	Oct 16
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-214	-359	Aug 16	910	Sep 16	-	910	Sep 16	-1,517	Dec 11	910	Sep 16
12-month	Z8YT	Apr 12	1.7	1.6	May 16	2.1	Sep 16	Aug 16	2.1	Sep 16	-4.5	Aug 12	2.1	Sep 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	15,022	10,945	Aug 16	15,833	Sep 16	-	15,833	Sep 16	6,587	Aug 13	16,924	Jan 16
Repayments	Z8Y6	Apr 11	14,422	10,469	Aug 16	14,826	Sep 16	-	14,826	Sep 16	8,425	Feb 15	17,715	Dec 14
Net lending ^(d)	Z8Y9	Apr 11	599	476	Aug 16	1,007	Sep 16	-	1,007	Sep 16	-4,937	Jun 14	4,598	Jan 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,569	4,178	Aug 16	5,203	Sep 16	-	5,203	Sep 16	2,853	Nov 12	5,771	Mar 16
Repayments	Z8Y5	Apr 11	4,662	4,307	Sep 16	4,825	Apr 16	-	4,556	Jul 16	3,164	Feb 13	5,966	Dec 14
Net lending ^(d)	Z8Y8	Apr 11	-93	-260	Aug 16	897	Sep 16	-	897	Sep 16	-1,031	Jan 12	897	Sep 16

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.