

## Highs and lows (to accompany the Money and Credit statistical release)

### Part one: Broad money and credit

#### September 2016

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B54Q	Jul 09/Q1 98	15,856	4,946	Aug 16	25,760	Jul 16	-	25,760	Jul 16	-6,330	Dec 13	25,760	Jul 16
1-month	B68P	Jul 09	0.8	0.3	Aug 16	1.3	Jul 16	Feb 14	1.3	Jul 16	-0.4	Dec 13	1.3	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	10.0	8.6	Jun 16	11.2	Aug 16	Q4 04	14.7	Jul 16	-2.0	Sep 09	14.7	Jul 16
12-month	B56Q	Jun 10/Q4 98	7.7	7.4	Aug 16	8.3	Q1 08	-	4.8	Mar 16	0.9	Q1 10	11.5	Q3 06
<b>M4: Households</b>														
Changes <sup>(c)</sup>	VVHS	Oct 97/Q2 63	8,165	4,592	Aug 16	9,421	Jul 16	-	9,421	Jul 16	-2,339	Oct 08	9,451	Dec 07
1-month	VVHT	Oct 97	0.6	0.3	Aug 16	0.7	Jul 16	May 16	0.7	Jul 16	-0.2	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	6.9	6.4	Aug 16	7.6	Jul 16	Aug 00	7.6	Jul 16	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	6.9	6.5	Aug 16	7.1	Sep 08	Jan 01	6.7	Jul 16	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes <sup>(c)</sup>	VVHM	Oct 97/Q4 63	2,437	1,718	Jul 16	5,226	Aug 16	-	5,226	Aug 16	-4,692	Mar 09	7,999	Apr 07
1-month	VVHN	Oct 97	0.7	0.5	Jul 16	1.5	Aug 16	May 15	1.5	Aug 16	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	11.1	10.2	Jul 16	13.4	Aug 16	Jun 15	13.4	Aug 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	6.7	6.3	Jul 16	7.4	Aug 16	Q4 95	7.4	Aug 16	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B64Q	Jul 09/Q1 98	5,254	-4,873	Aug 16	14,621	Jul 16	-	14,621	Jul 16	-11,553	Dec 13	14,621	Jul 16
1-month	B67P	Jul 09	1.9	-1.7	Aug 16	5.4	Jul 16	Jun 12	5.4	Jul 16	-4.4	Dec 13	5.4	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	24.2	22.6	Jun 16	35.0	Aug 16	-	66.8	Jul 16	-22.8	Aug 15	66.8	Jul 16
12-month	B66Q	Jun 10/Q4 98	12.9	11.7	Aug 16	17.9	Q4 07	-	-3.4	Feb 16	-9.2	Q1 10	21.2	Q4 98
<b>M4</b>														
Changes <sup>(c)</sup>	AUZJ	Jul 82/Q2 63	-9,132	-22,660	Sep 15	22,980	Aug 16	-	26,896	Jul 16	-47,237	Mar 14	48,756	Oct 08
1-month	VQJS	Aug 82	-0.4	-1.1	Sep 15	1.0	Aug 16	Mar 16	1.3	May 16	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	7.7	3.3	May 16	14.6	Aug 16	Sep 04	15.9	Jul 16	-9.7	May 14	26.5	Dec 08
12-month	VQJW	Jul 83/Q1 64	6.2	5.4	Aug 16	7.0	Dec 09	Nov 02	2.2	Feb 16	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4L excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B58Q	Jul 09/Q1 98	8,263	5,407	Aug 16	22,864	Jun 16	-	22,864	Jun 16	-16,076	Jul 09	28,485	Q2 06
1-month	B66P	Jul 09	0.4	0.3	Aug 16	1.2	Jun 16	May 14	1.2	Jun 16	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	4.0	3.5	Dec 15	7.3	Aug 16	Jul 14	9.0	Jul 16	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	6.4	5.6	May 16	6.6	Aug 16	Q4 08	6.6	Aug 16	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes <sup>(c)</sup>	VWNV	Oct 97/Q2 63	4,077	4,020	Aug 16	4,192	Jun 16	-	4,192	Jun 16	-405	Aug 12	11,514	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.6	Mar 16	Aug 16	0.6	Mar 16	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.7	2.9	Jun 16	4.1	May 16	Aug 16	5.3	Mar 16	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	4.0	3.7	Feb 16	4.1	Jul 16	Aug 16	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes <sup>(c)</sup>	VWVQ	Oct 97/Q2 63	-553	-1,297	Dec 15	1,994	Aug 16	-	1,994	Aug 16	-8,261	Jul 09	10,132	Mar 06
1-month	VWNR	Oct 97	-0.1	-0.4	Dec 15	0.5	Aug 16	Nov 14	0.5	Aug 16	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	2.4	1.7	May 16	5.5	Aug 16	Nov 13	5.5	Aug 16	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	3.7	2.5	May 16	4.1	Aug 16	Jul 16	4.1	Aug 16	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B68Q	Jul 09/Q1 98	4,739	-608	Aug 16	16,422	Jun 16	-	16,422	Jun 16	-10,890	Jan 10	16,422	Jun 16
1-month	B65P	Jul 09	2.2	-0.3	Aug 16	8.5	Jun 16	Aug 11	8.5	Jun 16	-4.5	Mar 14	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	8.9	5.1	Dec 15	38.0	Aug 16	-	60.8	Jul 16	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	31.2	25.5	May 16	33.5	Aug 16	-	33.5	Aug 16	-12.3	Q1 10	36.1	Jun 16
<b>M4L</b>														
Changes <sup>(c)</sup>	VWVL	Oct 97/Q2 63	5,580	4,529	Aug 16	21,421	Jun 16	-	21,421	Jun 16	-46,541	Mar 14	57,179	Oct 08
1-month	VWVM	Aug 82	0.2	0.0	Jul 16	1.0	Jun 16	Aug 16	1.0	Jun 16	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	1.8	0.8	Dec 15	4.8	Aug 16	May 11	6.9	Jul 16	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	3.3	3.0	Aug 16	3.6	Jun 16	Feb 94	3.6	Jun 16	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

**Part two: Lending to individuals**  
**September 2016**

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>
				Lower	Higher	Same			
<b>Total</b>									
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	4,653	4,090 Jul 16	4,707 Aug 16	-	4,707 Aug 16	-580 Dec 11	11,998 Oct 03
1-month	BZ2E	Apr 93	0.3	0.1 Apr 16	0.6 Mar 16	Aug 16	0.6 Mar 16	0.0 Nov 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.7	3.1 Jun 16	3.8 Aug 16	-	3.8 Aug 16	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.7 Feb 16	4.1 Aug 16	May 16	4.1 Aug 16	0.3 Jun 11	21.4 Q3 88
<b>Secured lending</b>									
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	3,248	3,072 Aug 16	3,354 Jun 16	-	3,354 Jun 16	-327 Dec 10	10,325 Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	18,904	18,733 Sep 15	19,641 Aug 16	-	19,641 Aug 16	3,541 Q4 92	32,083 Nov 06
Repayments	B86L	Jan 99	16,301	15,776 Jun 16	17,114 Aug 16	-	17,341 Jul 16	5,325 Jan 99	23,479 Jun 07
1-month	VTYF	Apr 93	0.2	0.0 Apr 16	0.3 Jun 16	Aug 16	0.3 Jun 16	0.0 Apr 16	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	2.8	2.1 Jun 16	2.9 Aug 16	Jul 16	2.9 Aug 16	0.2 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	3.2	2.9 Feb 16	3.3 Jun 16	Aug 16	3.3 Jun 16	0.5 Nov 11	21.5 Q3 88
<b>Approvals of loans secured on dwellings</b>									
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	19,082	17,638 Aug 16	19,312 Jun 16	-	21,304 Jan 16	6,207 Oct 97	32,931 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	62,932	60,984 Aug 16	64,484 Jun 16	-	66,127 May 16	26,709 Nov 08	134,915 Nov 03
<b>Consumer credit</b>									
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,405	1,275 Jul 16	1,635 Aug 16	-	1,635 Aug 16	-1,221 Aug 09	2,232 Jan 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	470	400 Aug 16	561 Jun 16	-	561 Jun 16	-201 Aug 06	1,290 Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	935	817 Jul 16	1,234 Aug 16	-	1,234 Aug 16	-1,400 Aug 09	1,554 Oct 02
1-month	B3PW	Apr 93	0.7	0.6 Aug 15	0.9 Aug 16	Jul 16	0.9 Aug 16	-0.7 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	9.6	9.4 Dec 15	10.7 Aug 16	Sep 15	10.7 Aug 16	-4.1 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	10.3	10.1 Jul 16	10.4 Aug 16	Jun 16	10.4 Aug 16	-2.2 Jun 10	21.5 Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

### Part three: Lending to businesses September 2016

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised(c)	VYVV	Oct 97	5,074	1,353	Aug 16	7,261	May 16	-	7,261	May 16	-11,932	Jul 09	16,213	Oct 07
Equity	ZID5	Jan 03	590	382	Aug 16	695	Jun 16	-	722	May 16	-2,170	Jul 06	9,583	Jun 09
Bonds	Z93T	Jan 03	4,289	781	Aug 16	5,213	Mar 16	-	1,034	Jul 16	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-439	-1,665	Aug 16	-188	Jun 16	-	-188	Jun 16	-1,943	Mar 14	3,299	Jul 03
Loans by MFIs(c)	B93K	Jan 98	1,300	1,245	Aug 16	2,928	Jun 16	-	3,779	May 16	-16,106	Jul 09	18,696	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	Z8YP	May 11	1,001	-189	Aug 16	2,380	Jul 16	-	2,380	Jul 16	-5,480	Jun 15	6,501	Jan 16
12-month	Z8YV	Apr 12	3.0	2.6	Aug 16	3.1	Jul 16	-	3.1	Jul 16	-5.4	Dec 12	3.1	Jul 16
<b>Loans to non-financial businesses: of which large</b>														
Changes	Z8YO	May 11	159	27	Apr 16	170	Aug 16	-	1,720	Jul 16	-5,870	Jun 15	6,065	Jan 16
12-month	Z8YU	Apr 12	3.6	3.1	Aug 16	3.7	Jul 16	-	3.7	Jul 16	-6.1	Apr 12	3.7	Jul 16
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	Z8YN	May 11	842	-359	Aug 16	-	-	-	660	Jul 16	-1,517	Dec 11	842	Sep 16
12-month	Z8YT	Apr 12	2.1	1.7	Aug 16	-	-	Jul 16	2.1	Jul 16	-4.5	Aug 12	2.1	Sep 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): large</b>														
Gross lending	Z8Y3	Apr 11	15,877	10,945	Aug 16	16,924	Jan 16	-	14,525	May 16	6,587	Aug 13	16,924	Jan 16
Repayments	Z8Y6	Apr 11	14,816	10,469	Aug 16	16,673	Mar 16	-	14,181	Jun 16	8,425	Feb 15	17,715	Dec 14
Net lending(d)	Z8Y9	Apr 11	1,061	476	Aug 16	1,733	Jul 16	-	1,733	Jul 16	-4,937	Jun 14	4,598	Jan 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs</b>														
Gross lending	Z8Y2	Apr 11	5,198	4,178	Aug 16	5,771	Mar 16	-	4,992	Jun 16	2,853	Nov 12	5,771	Mar 16
Repayments	Z8Y5	Apr 11	4,332	4,289	Jun 16	4,438	Aug 16	-	4,555	Jul 16	3,164	Feb 13	5,966	Dec 14
Net lending(d)	Z8Y8	Apr 11	866	-260	Aug 16	-	-	-	703	Jun 16	-1,031	Jan 12	866	Sep 16

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.

(d) Net lending is defined as gross lending minus repayments.