

# Statistical release

**Press Office** 

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Money and Credit: August 2017
Part one: Broad money and credit

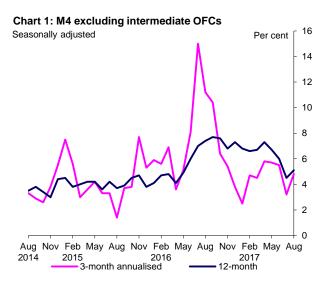
- Broad money increased by £16.6 billion in August (Table A), the highest flow since September 2016. Within this, flows for all sectors were positive (Tables B-D) with the largest contribution from non-intermediate other financial corporations (NIOFCs) (Table D). The flow of broad money for private non-financial corporations (PNFCs) was £6.6 billion (Table C), the highest since January 2013. The flow for households was £3.1 billion, in line with the recent average (Table B).
- The net flow of sterling credit was £10.0 billion in August (Table A). The flow for NIOFCs strengthened compared to July (Table D), whereas the combined flow for households and PNFCs was broadly unchanged (Tables B and C).

#### Table A: Broad money and credit

Sterling Seasonally adjusted<sup>(a)</sup>

				M4			M4L					
			excluding	interme	diate OFC	Cs .	excluding intermediate OFCs					
		Amounts	Changes	G	rowth rate	es	Amounts	Changes	G	Growth rates		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m	
					(ann)					(ann)		
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent	
		B53Q	B54Q	B68P	B55Q	B56Q	B57Q	B58Q	B66P	B59Q	B62Q	
2017	May	2,044.7	8.5	0.4	5.7	6.7	1,949.4	11.2	0.6	6.4	4.9	
	Jun	2,053.6	9.2	0.4	5.5	6.0	1,959.3	5.0	0.3	4.3	3.8	
	Jul	2,048.7	-1.7	-0.1	3.2	4.5	1,924.8	0.2	0.0	3.4	3.6	
	Aug	2,061.6	16.6	8.0	4.8	5.1	1,934.8	10.0	0.5	3.2	3.8	
Previou	us 6m avg:		7.4					7.5				

(a) For the equivalent series not seasonally adjusted, see  ${\it Bankstats}$  Table  ${\it A2.2.3.}$ 



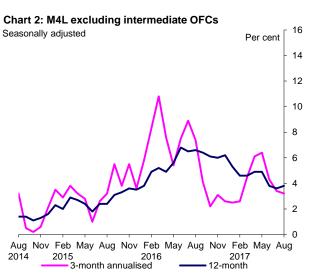


Table B: Households' money and credit

Seasonally adjusted

M4: Households (a)

M4L: Households (b)

		Amounts	Changes	G	Frowth rate	es	Amounts	Changes	Growth rates		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m
					(ann)					(ann)	
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent
		WHR	VVHS	VVHT	VVHU	WHW	BC44	VWNV	WNW	WWEI	WWNZ
2017	May	1,358.1	-0.2	0.0	2.0	3.7	1,334.2	4.5	0.3	4.0	3.9
	Jun	1,364.0	5.9	0.4	2.9	3.7	1,338.9	4.3	0.3	3.9	3.9
	Jul	1,367.4	3.5	0.3	2.7	3.3	1,341.8	3.4	0.3	3.7	3.9
	Aug	1,369.0	3.1	0.2	3.7	3.2	1,346.2	4.2	0.3	3.6	3.9
Previou	ıs 6m avg:		3.2					4.2			

<sup>(</sup>a) For the equivalent series not seasonally adjusted, see Bankstats Table A4.1, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code VVIM.

#### Table C: PNFCs' money and credit

Sterling

Seasonally adjusted

M4: PNFCs<sup>(a)</sup> M4L: PNFCs<sup>(b)(c)</sup>

			Changes	G	rowth rate	es	Amounts	Changes	Growth rates		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m
					(ann)					(ann)	
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent
		VVHL	VVHM	VVHN	VVHO	VVHQ	BC57	WWNQ	WWNR	VWNS	VWNU
2017	May	378.7	3.9	1.0	12.9	9.1	390.9	2.2	0.6	6.1	3.5
	Jun	383.4	4.7	1.2	14.8	9.4	396.2	0.9	0.2	4.3	3.1
	Jul	379.9	-1.0	-0.3	8.4	8.4	362.5	0.8	0.2	4.1	3.1
	Aug	385.0	6.6	1.7	11.3	8.9	362.1	0.6	0.2	2.4	2.8
Previou	ıs 6m avg:		2.8					1.5			

<sup>(</sup>a) For the equivalent series not seasonally adjusted, see Bankstats Table A4.1, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code VVIG.

#### Table D: Non-intermediate OFCs' money and credit

Sterling

Seasonally adjusted  $^{(a)}$ 

M4: Non-inte	rmediate	<b>OFCs</b>
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M41 -	Non-interm	atciha	OFCs(b)
IVI4L.	NOH-IIILEI III	eulate	UFGS

		Amounts	Changes	G	rowth rate	es	Amounts	Changes	G	rowth rate	es
		outstanding		1m	3m	12m	outstanding		1m	3m	12m
				(ann)				(ann)			
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent
		B63Q	B64Q	B67P	B65Q	B66Q	B67Q	B68Q	B65P	B69Q	B72Q
2017	May	307.9	4.8	1.6	14.3	18.9	224.2	4.5	2.1	22.7	13.5
	Jun	306.2	-1.4	-0.5	6.0	13.1	224.2	-0.1	-0.1	7.0	4.6
	Jul	301.4	-4.2	-1.4	-1.0	4.8	220.5	-4.0	-1.8	0.7	2.5
	Aug	307.6	7.0	2.3	1.8	9.6	226.6	5.3	2.4	2.0	5.2
Previou	ıs 6m ava:		1.4					1.8			

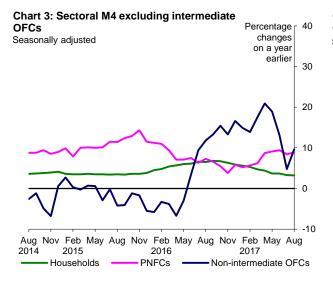
<sup>(</sup>a) For the equivalent series not seasonally adjusted, see  ${\it Bankstats}$  Table  ${\it \underline{A2.2.3}}$ .

<sup>(</sup>b) For the equivalent series not seasonally adjusted, see *Bankstats* Table A4.3, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code B9Y6.

<sup>(</sup>b) For the equivalent series not seasonally adjusted, see *Bankstats* Table <u>A4.3</u>, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code <u>B9Y5</u>.

<sup>(</sup>c) These series include purchases of bonds made as part of the Bank of England's Corporate Bond Purchase Scheme. Data on Central Bank holdings of securities can be found in *Bankstats* Table <u>B2.2</u>. For further information on the Bank's treatment of securities transactions in credit statistics, see: www.bankofengland.co.uk/statistics/Documents/articles/2015/2may.pdf.

<sup>(</sup>b) These series have not been seasonally adjusted as, after examination, they were found not to be significantly seasonal. These series are reviewed for seasonality regularly.



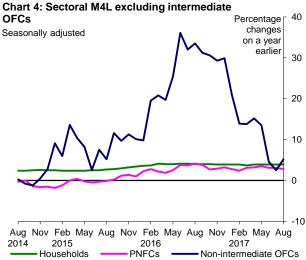


Table E: Aggregate M4 and M4 lending

Seasonally adjusted

			M4 <sup>(a)</sup>		M4L <sup>(b)</sup>				
		Changes	Growth	rates	Changes	Growth rates			
			1m	12m		1m	12m		
		£ billions	per cent	per cent	£ billions	per cent	per cent		
		AUZJ	VQJS	VQJW	VWVL	VWVM	VWVP		
2017	May	-2.8	-0.1	6.7	7.3	0.3	5.8		
	Jun	-3.1	-0.1	5.4	13.8	0.6	5.4		
	Jul	9.9	0.4	4.4	2.4	0.1	5.5		
	Aug	21.6	0.9	4.4	13.0	0.6	5.8		
Previous 6m avg:		6.0			8.5				

<sup>(</sup>a) For the equivalent series not seasonally adjusted, see  $\underline{\text{Bankstats}}$  Tables  $\underline{\text{A2.2.1}}$ ,  $\underline{\text{A2.2.3}}$  and  $\underline{\text{A3.1}}$ .

<sup>(</sup>b) For the equivalent series not seasonally adjusted, see *Bankstats* Tables A2.1.1 and A2.2.3.

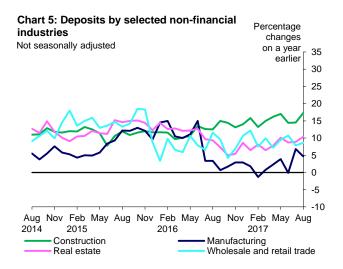
Table F: Deposits and loans of financial and non-financial businesses, by industry<sup>(a)</sup>

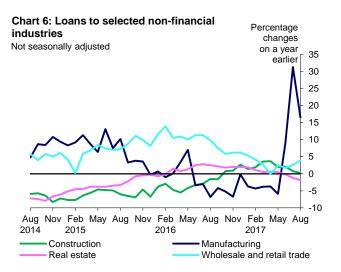
All currencies Not seasonally adjusted August 2017

	Deposits					Loans						
	Amounts outstanding					12m			l			th rate 12m
		£ billions	£t	oillions	р	er cent		£ billions	£I	oillions	per cent	
Agriculture, hunting, forestry and fishing Production	Z8ZE	7.5	Z8ZF	0.0	Z8ZG	13.3	<b>Z</b> 929	18.9	<b>Z</b> 92A	-0.1	Z92B	3.3
Mining & quarrying	TDAD	24.1	BG25	1.8	Z8ZK	66.2	<b>TBSE</b>	7.2	BG85	0.2	Z92F	32.0
Manufacturing	TDAE	57.4	BG26	-0.4	B6G7	4.7	TBSF	43.0	BG86	-6.2	BH43	16.5
Electricity, gas and water supply	B3FJ	12.9	B3FM	0.3	ZL7Y	13.5	B3FO	17.4	B3FR	0.2	ZL88	8.4
Construction	TDAP	41.6	BG42	1.6	B8G2	17.3	<b>TBSQ</b>	34.0	BG99	0.0	BH56	0.2
o/w Development of buildings	B3FX	9.6	B7EA	0.4	ZL7Z	17.3	B7EC	15.4	B7EF	-0.2	ZJ3K	1.0
Non-financial services												
Wholesale and retail trade	TDAQ	54.2	BG43	2.6	ZL82	8.6	<b>TBSR</b>	52.7	B2G2	0.9	ZL8A	3.9
Accommodation and food services	TDAU	11.1	BG47	0.6	ZL83	9.4	<b>TBSV</b>	25.3	B2G6	0.1	ZL8B	6.0
Transport, storage & communication	TDAV	53.2	BG48	0.3	Z8ZV	12.3	<b>TBSW</b>	28.7	B2G7	0.2	Z92R	-3.6
Real estate, professional services and support activities	TDAW	172.5	BG49	1.1	Z8ZW	10.0	<b>TBSX</b>	184.0	B2G8	-1.0	Z92S	-0.8
o/w Real estate (b)	TDAX	47.8	BG52	0.0	B9G2	10.4	TBSY	134.0	B2G9	-1.1	BH66	-1.9
Public administration and defence	TDBB	40.3	BG56	0.5	ZL84	3.8	TBTD	10.8	B3G5	-0.5	ZL8C	14.7
Education	TDBC	21.6	BG57	-0.2	ZL85	3.9	TBTE	10.3	B3G6	0.0	ZL8D	-3.6
Human health and social work	TDBD	22.7	BG58	0.0	ZL86	6.1	TBTF	20.5	B3G7	0.2	ZL8E	1.7
Recreational, personal and community service activities	B3S7	35.3	B6H2	0.2	ZL87	7.8	B6H5	9.8	B6H4	-0.1	ZL8F	11.7
Financial services												
Financial intermediation	TDBG	423.8	BG64	-0.9	BH23	-2.8	TBTI	370.8	B4G2	-7.0	BH77	-1.4
Insurance companies & pension funds	TDBR	63.7	BG77	-0.7	BH36	4.9	TBTT	39.6	B5G5	0.8	BH92	-6.3
Activities auxiliary to financial intermediation	B5H5	452.7	B5H4	12.3	B5H6	9.0	B5H8	372.0	B5H7	20.7	B5H9	11.1
Total financial and non-financial businesses	Z8ZX	1,494.6	Z8ZY	19.0	<b>Z8ZZ</b>	5.8	<b>Z92T</b>	1,244.9	<b>Z</b> 92U	8.7	<b>Z92V</b>	3.6
o/w Non-financial businesses	B2H9	554.3	B2H5	8.4	B3H5	10.8	B4H3	462.5	B2H3	-5.8	B4H7	3.0

<sup>(</sup>a) The SIC codes associated with the series shown in this table are available at <a href="www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/industrial.aspx">www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/industrial.aspx</a>.

<sup>(</sup>b) Real estate is defined as the sum of 'Buying, selling and renting of own or leased real estate' and 'Real estate activities on a fee or contract basis'.





# Money and Credit: August 2017 Part two: Lending to individuals

- The annual growth rate of secured lending remained broadly stable in August with a flow of £4.0 billion (Table H).
- Mortgage approvals were broadly in line with their recent averages, although they fell a little on last month (Table I).
- The annual growth rate of consumer credit remained at 9.8%, with a flow of £1.6 billion in August (Table J).

Table G: Lending to individuals

Sterling Seasonally adjusted<sup>(a)</sup>

		Amounts	Changes	Growth rates				
		outstanding		1m	3m(ann)	12m		
		£ billions	£ billions	per cent	per cent	per cent		
		BZ2A	BZ2C	BZ2E	BZ2G	BZ2K		
2017	May	1,538.9	5.7	0.4	4.1	3.9		
	Jun	1,544.6	5.5	0.4	4.2	3.9		
	Jul	1,548.4	4.8	0.3	4.2	4.0		
	Aug	1,553.7	5.6	0.4	4.2	4.0		
Previous 6m avg:			5.1					

<sup>(</sup>a) For the equivalent series not seasonally adjusted, see Bankstats Table A5.2, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code BZ2H.

#### Table H: Lending secured on dwellings

Sterling Seasonally adjusted (a)

		Amounts	Changes (b)	Growth rates			Gross lending	Repayments	
		outstanding	_	1m	3m(ann)	12m			
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	
		VTXK	VTVJ	VTYF	VTYG	VTYI	VTVC	B86L	
2017	May	1,339.1	3.9	0.3	3.1	3.0	21.2	17.7	
	Jun	1,343.8	4.2	0.3	3.4	3.1	20.9	17.2	
	Jul	1,346.9	3.6	0.3	3.5	3.1	21.6	18.3	
	Aug	1,350.6	4.0	0.3	3.6	3.2	21.4	17.7	
Previou	s 6m avg:		3.6				21.3	17.5	

<sup>(</sup>a) For the equivalent series not seasonally adjusted, see Bankstats Tables A5.2, A5.3 and A5.5, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code B3XJ.

<sup>(</sup>b) The changes series will not necessarily equal gross lending minus repayments, due to the seasonal adjustment methodology used and small differences in coverage between the three series.

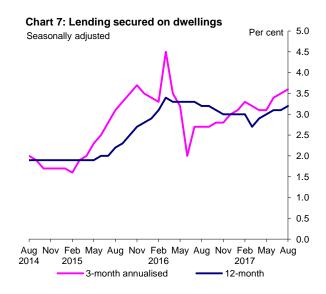


Table I: Approvals of loans secured on dwellings

Seasonally adjusted (a)

		Tot	al	House purchase		Remortgaging		Oth	Other		
		Value <sup>(b)</sup> £ billions	Number	Value £ billions	Number	Value £ billions	Number	Value £ billions	Number		
		VTVQ	B3C8	B4B5	VTVX	B4B6	B4B3	B4B7	B4B4		
2017	May	19.9	122,042	11.7	65,335	7.4	43,274	0.8	13,433		
	Jun	20.5	123,272	11.8	64,974	7.9	44,690	0.8	13,608		
	Jul	21.1	129,339	12.3	68,452	8.0	46,033	0.8	14,854		
	Aug	20.6	125,057	12.1	66,580	7.8	44,825	0.8	13,652		
Previous 6m avg:		20.4	123,561	12.0	66,367	7.6	43,523	0.8	13,671		

<sup>(</sup>a) For the equivalent series not seasonally adjusted, see Bankstats Table A5.4.

<sup>(</sup>b) Owing to the seasonal adjustment methodology, this series may not equal the sum of its components.

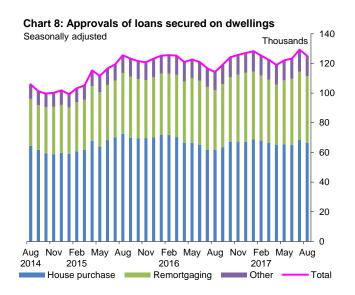


Table J: Consumer credit

Seasonally adjusted<sup>(a)</sup>

		Amounts	Changes	Growth rates				
		outstanding		1m	3m(ann)	12m		
		£ billions	£ billions	per cent	per cent	per cent		
		BI2O	B3PS	B3PW	B3PY	B4TC		
2017	May	199.8	1.8	0.9	10.3	10.4		
	Jun	200.7	1.4	0.7	9.8	10.0		
	Jul	201.5	1.2	0.6	9.0	9.8		
	Aug	203.0	1.6	8.0	8.5	9.8		
Previous 6m avg:			1.5					

<sup>(</sup>a) For the equivalent series not seasonally adjusted, see Bankstats Tables A5.2 and A5.6, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code <u>B3MZ</u>.

Table K: Consumer credit by category

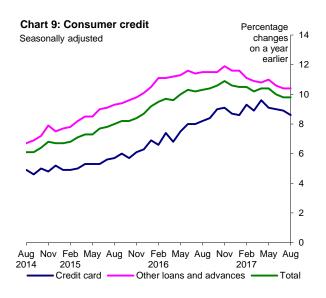
Sterling

Seasonally adjusted

			Credit card <sup>(a)</sup>					Other loans and advances (b)						
		Amounts	Changes	Growth rates			Amounts	Changes	G					
		outstanding	_	1m	3m(ann)	12m	outstanding		1m	3m(ann)	12m			
		£ billions	£ billions	per cent	per cent per cen		£ billions	£ billions	per cent	per cent	per cent			
		VZRJ	VZQX	B7A4	VZZM	WUZ	B4TS	B4TU	B4TK	B4TM	B4TQ			
2017	May	68.2	0.4	0.6	8.7	9.1	131.6	1.4	1.0	11.2	11.0			
	Jun	68.4	0.5	0.7	8.6	9.0	132.3	0.9	0.7	10.4	10.6			
	Jul	68.7	0.4	0.6	7.9	8.9	132.8	0.7	0.6	9.5	10.4			
	Aug	68.8	0.3	0.5	7.4	8.6	134.2	1.3	1.0	9.1	10.4			
Previou	ıs 6m ava:		0.5					1.0						

<sup>(</sup>a) For the equivalent series not seasonally adjusted, see Bankstats Table A5.6, with the exception of the growth rates, which are available on the Statistical Interactive Database as codes B8A4, B8A5 and B8A7.

<sup>(</sup>b) For the equivalent series not seasonally adjusted, see Bankstats Table A5.6, with the exception of the growth rates, which are available on the Statistical Interactive Database as codes  $\underline{\mathsf{B4TL}}$ ,  $\underline{\mathsf{B4TN}}$  and  $\underline{\mathsf{B4TR}}$ .



### Money and Credit: August 2017

#### Part three: Lending to businesses

- PNFCs made net repayments to UK MFIs and capital markets of £2.7 billion in August (Table L), mainly driven by foreign currency loan repayments.
- Large non-financial businesses repaid a net £5.1 billion of loans in August (Table M), driven by the manufacturing sector. This followed strong net lending to that sector over the previous two months (Table O).

#### **PNFCs' financing**

#### Table L: Net finance raised by PNFCs

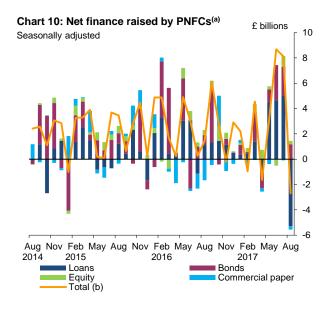
All currencies, £ billions Seasonally adjusted

		Net finance raised by PNFCs from MFIs and capital markets <sup>(a)</sup>	Equity issued	of who by PNFCs (c)	Commercial paper issued	Loans by		
		VYVV	ZID5	Z93T	B32L	B93K		
2017	May	3.2	0.2	1.0	-0.4	4.5		
	Jun	8.7	-0.5	2.8	0.0	4.7		
	Jul	8.1	0.8	2.2	-0.1	5.1		
	Aug	-2.7	0.3	1.2	-0.3	-5.3		
Previous 6m avg:		3.6	0.4	1.2	-0.2	2.5		

<sup>(</sup>a) Owing to the seasonal adjustment methodology, this series may not equal the sum of its components.

(b) An equivalent series not seasonally adjusted, is available on the IADB as code B29L

<sup>(</sup>d) An equivalent series not seasonally adjusted, is available on the IADB as code B6NT.



<sup>(</sup>a) Finance raised by PNFCs from monetary financial institutions and capital markets. Data cover funds raised in both sterling and foreign currency, expressed in sterling. Bonds and commercial paper are non seasonal.

<sup>(</sup>c) This series has not been seasonally adjusted as, after examination, it was found not to be significantly seasonal. This series is reviewed for seasonality regularly.

<sup>(</sup>b) Owing to the seasonal adjustment methodology, this series may not equal the sum of its components.

#### Loans to non-financial businesses

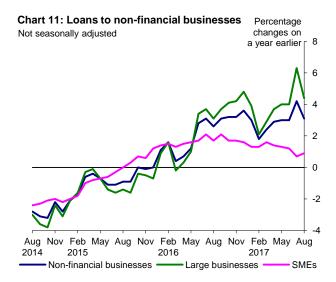
Table M: Loans to non-financial businesses

All currencies

Not seasonally adjusted

			Changes		Growth rates						
		Non-financial _ businesses £ billions	SMEs <sup>(a)</sup> Large <sup>(t)</sup>		Non-financial businesses 12m per cent	SMEs <sup>(a)</sup> 12m per cent	Large <sup>(b)</sup> 12m per cent				
		Z8YP	Z8YN	Z8YO	Z8YV	Z8YT	Z8YU				
2017	May Jun Jul Aug	3.7 1.2 8.1 -5.2	0.2 0.4 -0.2 -0.1	3.6 0.8 8.2 -5.1	3.0 3.0 4.2 3.1	1.3 1.2 0.7 0.9	4.0 4.0 6.3 4.4				
Previous 6m avg		2.3	0.2	2.1							

<sup>(</sup>a) Small and medium sized enterprises (SMEs) are those businesses with annual debit account turnover on the main business account less than £25 million. (b) Large businesses are those with annual debit account turnover on the main business account of £25 million or over.



# Table N: Loans to SMEs, by industry<sup>(a)(b)</sup>

All currencies

Not seasonally adjusted

August 2017		Amounts		h: C	_Changes <sup>(c)</sup>		Gross		Repayments	
	outstanding		Overdrafts		_		lending			
	£ billions		£ billions		£ billions		£ billions		£ billions	
Agriculture, hunting, forestry and fishing	ZKR7	16.4	ZKH5	3.5 Z	ZKC7	0.0	ZK4Y	0.2	ZK3K	0.2
Production										
Mining and quarrying	ZKS2	1.1	ZKH8	0.2 Z	KCL	0.0	ZK53	0.1	ZK3N	0.1
Manufacturing	ZKS5	10.0	ZKI3	1.4 Z	KCX	0.0	ZK56	0.5	ZK3Q	0.6
Electricity, gas and water supply	ZKS8	2.6	ZKI6	0.1 Z	ZKD4 -	0.1	ZK59	0.1	ZK3T	0.2
Construction	ZKT3	16.5	ZKI9	1.1 Z	ZKD7	0.0	ZK5C	0.6	ZK3W	0.5
o/w Development of buildings	ZKT6	9.5	ZKJ2	0.3 Z	KE2	0.0	ZK5F	0.3	ZK3Z	0.3
Non-financial services										
Wholesale and retail trade	ZKT9	15.7	ZKJ5	2.4 Z	ZKE5	0.0	ZK5I	0.6	ZK44	0.6
Accommodation and food services	ZKU4	10.6	ZKJ8	0.4 Z	ZKE8	0.0	ZK5L	0.2	ZK47	0.2
Transport, storage and communication	ZKU7	6.5	ZKK3	0.6 Z	KES	0.0	ZK5O	0.3	ZK4A	0.3
Real estate, professional services and support activities	ZKV2	63.6	ZKK6	2.4	ZKF2	0.1	ZK5R	1.4	ZK4D	1.4
o/w Buying, selling and renting of own or leased real estate	ZKV5	48.6	ZKK9	0.7	ZKF5	0.1	ZK5U	0.9	ZK4G	8.0
o/w Real estate activities on a fee or contract basis	ZKV8	2.2	ZKL4	0.1 2	ZKF8	0.0	ZK5X	0.0	ZK4J	0.1
Public administration and defence	ZKW3	0.5	ZKL7	0.1 Z	KG3	0.0	ZK62	0.0	ZK4M	0.0
Education	ZKW6	3.6	ZKLI	0.2 Z	KG6	0.0	ZK65	0.1	ZK4P	0.1
Human health and social work	ZKW9	13.1	ZKLL	0.3 Z	KG9	0.0	ZK68	0.3	ZK4S	0.2
Recreational, personal and community service activities	ZKX4	4.4	ZKLO	0.5 Z	KH2	0.0	ZK6B	0.1	ZK4V	0.1
Total loans to SMEs		164.7	Z8YE	13.0 Z	Z8YN -	0.1	<b>Z8Y2</b>	4.6	<b>Z8Y5</b>	4.6

<sup>(</sup>a) The total changes in loans for the industries included within Table N and Table O may not equal those in Table F. Further information on the data sources underling these Tables and the SIC codes associated with the series included are available at:  $\underline{www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/loans\_to\_non-financial\_businesses.aspx.}$ 

## Table O: Loans to large businesses, by industry<sup>(a)(b)</sup>

All currencies Not seasonally adjusted

August 2017		Amounts		of which:		Changes (c)		Gross		nents
	outstanding £ billions		£ billions		£ billions		lending £ billions		£ bi	Ilions
Agriculture, hunting, forestry and fishing	ZKR8	2.5	ZKH6	0.2	ZKC8	0.0	ZK4Z	0.1	ZK3L	0.1
Production										
Mining and quarrying	ZKS3	6.1	ZKH9	0.5	ZKCM	-0.2	ZK54	0.4	ZK3O	0.5
Manufacturing	ZKS6	33.0	ZKI4	5.4	ZKD2	-4.9	ZK57	1.6	ZK3R	6.1
Electricity, gas and water supply	ZKS9	14.8	ZKI7	1.0	ZKD5	0.2	ZK5A	8.0	ZK3U	0.6
Construction	ZKT4	17.5	ZKIR	1.2	ZKD8	0.1	ZK5D	1.1	ZK3X	1.0
o/w Development of buildings		6.0	ZKJ3	0.2	ZKE3	-0.1	ZK5G	0.2	ZK42	0.3
Non-financial services										
Wholesale and retail trade	ZKU2	37.0	ZKJ6	6.1	ZKE6	0.6	ZK5J	3.2	ZK45	2.5
Accommodation and food services	ZKU5	14.6	ZKJ9	0.6	ZKE9	0.2	ZK5M	0.5	ZK48	0.3
Transport, storage and communication	ZKU8	22.1	ZKK4	2.1	ZKET	-0.1	ZK5P	1.4	ZK4B	1.4
Real estate, professional services and support activities	ZKV3	120.4	ZKK7	7.1	ZKF3	-0.9	ZK5S	4.3	ZK4E	5.4
o/w Buying, selling and renting of own or leased real estate	ZKV6	80.5	ZKL2	1.4	ZKF6	-1.2	ZK5V	2.3	ZK4H	3.4
o/w Real estate activities on a fee or contract basis	ZKV9	2.7	ZKL5	0.1	ZKF9	0.0	ZK5Y	0.1	ZK4K	0.1
Public administration and defence	ZKW4	10.8	ZKL8	0.9	ZKG4	-0.3	ZK63	0.9	ZK4N	1.0
Education	ZKW7	6.8	ZKLJ	0.2	ZKG7	0.0	ZK66	0.2	ZK4Q	0.2
Human health and social work	ZKX2	7.3	ZKLM	0.2	ZKGF	0.2	ZK69	0.3	ZK4T	0.1
Recreational, personal and community service activities	ZKX5	5.4	ZKM2	0.5	ZKH3	-0.1	ZK6C	0.2	ZK4W	0.3
Total loans to large businesses		298.4	Z8YF	26.0	Z8YO	-5.1	Z8Y3	15.0	Z8Y6	19.5

<sup>(</sup>a) See footnote (a) in Table N.

Further details on these data can be found at: www.bankofengland.co.uk/statistics/Pages/mc/2017/aug.aspx.

If you have any queries about these data please email dsd\_ms@bankofengland.co.uk or call 020 3461 5361.

<sup>(</sup>b) Small and medium sized enterprises (SMEs) are those businesses with annual debit account turnover on the main business account less than £25 million.

<sup>(</sup>c) Changes are gross lending minus repayments, plus changes in overdrafts.

<sup>(</sup>b) Large businesses are those with annual debit account turnover on the main business account of £25 million or over.

<sup>(</sup>c) See footnote (c) in Table N.