

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

April 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	8,953	8,522	Feb 17	10,070	Mar 17	-	10,070	Mar 17	-7,594	Dec 13	26,829	Jul 16
1-month	B68P	Jul 09	0.4	0.2	Jan 17	0.5	Mar 17	Feb 17	0.5	Mar 17	-0.4	Dec 13	1.4	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	5.6	4.4	Mar 17	6.6	Oct 16	-	4.5	Feb 17	-2.0	Sep 09	15.0	Jul 16
12-month	B56Q	Jun 10/Q4 98	7.3	6.7	Mar 17	7.6	Oct 16	Dec 16	7.3	Dec 16	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	4,364	3,013	Mar 17	4,728	Oct 16	-	3,768	Dec 16	-2,624	Oct 08	10,024	Mar 16
1-month	VVHT	Oct 97	0.3	0.2	Mar 17	0.4	Oct 16	Feb 17	0.3	Feb 17	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.2	3.0	Mar 17	4.2	Nov 16	Feb 17	3.2	Feb 17	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	4.5	3.8	Dec 15	4.8	Mar 17	Jan 16	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	3,818	3,495	Mar 17	5,240	Aug 16	-	2,010	Dec 16	-4,610	Dec 15	7,866	Apr 07
1-month	VVHN	Oct 97	1.0	0.6	Feb 17	1.5	Aug 16	Mar 17	0.6	Dec 16	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	10.8	8.5	Mar 17	11.1	Sep 16	Aug 10	13.3	Aug 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	9.0	6.5	Mar 17	9.4	Mar 16	Dec 14	5.8	Dec 16	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	771	-2,279	Jan 17	3,562	Mar 17	-	3,562	Mar 17	-12,653	Dec 13	16,590	Jul 16
1-month	B67P	Jul 09	0.3	-0.8	Jan 17	1.2	Mar 17	Mar 13	1.2	Mar 17	-4.8	Dec 13	6.2	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	10.4	5.9	Mar 17	31.1	Sep 16	Jul 11	7.9	Feb 17	-20.2	Sep 09	74.8	Jul 16
12-month	B66Q	Jun 10/Q4 98	20.0	16.5	Mar 17	20.8	Q3 06	-	16.6	Dec 16	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	28,189	7,290	Mar 17	48,229	Oct 09	-	21,787	Jan 17	-47,396	Mar 14	48,459	Oct 08
1-month	VQJS	Aug 82	1.2	0.3	Mar 17	1.3	Jul 16	Jun 16	1.0	Jan 17	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	5.5	4.4	Mar 17	7.5	Oct 16	Feb 00	16.2	Jul 16	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	8.2	6.6	Mar 17	9.7	Nov 09	May 04	7.1	Jan 17	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	3,892	-3,429	Jan 17	13,841	Mar 17	-	13,841	Mar 17	-16,138	Jul 09	28,482	Q2 06
1-month	B66P	Jul 09	0.2	-0.2	Jan 17	0.7	Mar 17	Dec 15	0.7	Mar 17	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	5.9	4.3	Mar 17	7.4	Aug 16	-	3.1	Nov 16	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	4.9	4.6	Mar 17	5.3	Jan 17	Apr 16	6.2	Dec 16	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	3,609	1,072	Apr 16	4,707	Mar 17	-	4,707	Mar 17	-418	Aug 12	11,506	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.4	Mar 17	Feb 17	0.4	Mar 17	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.9	3.7	Sep 16	4.2	Mar 17	Feb 17	4.2	Mar 17	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.9	3.7	Mar 17	4.0	Oct 16	Feb 17	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	988	-67	Dec 16	1,828	Mar 17	-	1,828	Mar 17	-8,301	Jul 09	10,106	Mar 06
1-month	VWNR	Oct 97	0.3	0.0	Dec 16	0.5	Mar 17	Jul 15	0.5	Mar 17	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	4.6	3.9	Feb 17	6.0	Mar 17	-	6.0	Mar 17	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	3.1	2.9	Mar 17	3.2	Dec 16	-	3.2	Dec 16	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	-704	-9,972	Jan 17	7,306	Mar 17	-	7,306	Mar 17	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	-0.3	-4.6	Jan 17	3.4	Mar 17	Aug 16	3.4	Mar 17	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	21.1	1.8	Mar 17	38.1	Aug 16	-	6.3	Nov 16	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	15.2	13.8	Mar 17	21.1	Jan 17	-	29.9	Dec 16	-12.3	Q1 10	36.1	Jun 16
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	13,185	-4,373	Feb 17	17,580	Mar 17	-	17,580	Mar 17	-46,599	Mar 14	57,180	Oct 08
1-month	VWVM	Aug 82	0.6	-0.2	Feb 17	0.8	Mar 17	Nov 16	0.8	Mar 17	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	4.7	3.4	Dec 16	10.1	Mar 17	Aug 93	10.1	Mar 17	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	6.1	4.9	Mar 17	6.6	Oct 09	-	5.6	Jan 17	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals

April 2017

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)
				Lower	Higher	Same			
Total									
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,256	4,038 Jul 16	4,664 Mar 17	-	4,790 Jan 17	-502 Apr 10	12,004 Oct 03
1-month	BZ2E	Apr 93	0.3	0.1 Apr 16	0.6 Mar 16	Mar 17	0.6 Mar 16	0.0 Nov 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.7	3.6 Sep 16	3.8 Mar 17	Aug 16	3.9 Dec 16	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	3.8	3.6 Mar 17	3.9 Feb 17	Feb 16	4.2 Jun 16	0.3 Jun 11	21.4 Q3 88
Secured lending									
Changes ^(c)	VTVJ	Apr 93/Q1 87	2,731	512 Apr 16	3,051 Mar 17	-	3,326 Feb 17	-275 Jun 11	10,331 Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	21,297	20,916 Mar 17	21,733 Jan 17	-	21,733 Jan 17	3,541 Q4 92	32,074 Nov 06
Repayments	B86L	Jan 99	17,629	16,516 Mar 17	18,875 Jan 17	-	18,875 Jan 17	5,315 Jan 99	23,458 Jun 07
1-month	VTYF	Apr 93	0.2	0.0 Apr 16	0.3 Feb 17	Mar 17	0.3 Feb 17	0.0 Apr 16	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	2.8	2.7 Sep 16	2.9 Mar 17	Nov 16	3.1 Feb 17	0.2 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	2.8	2.7 Mar 17	3.0 Feb 17	Dec 15	3.4 Mar 16	0.5 Oct 11	21.5 Q3 88
Approvals of loans secured on dwellings									
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	20,039	19,974 Mar 17	20,771 Feb 17	-	20,910 Jan 17	6,207 Oct 97	32,931 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	64,645	63,614 Sep 16	66,043 Mar 17	-	68,536 Jan 17	26,702 Nov 08	134,710 Nov 03
Consumer credit									
Changes ^(c)	B3PS	Apr 93/Q2 87	1,525	1,463 Feb 17	1,613 Mar 17	-	1,613 Mar 17	-1,180 Aug 09	2,223 Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	606	517 Mar 17	722 Mar 16	-	578 Feb 17	-203 Jul 12	1,297 Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	920	885 Feb 17	1,096 Mar 17	-	1,096 Mar 17	-1,385 Aug 09	1,557 Oct 02
1-month	B3PW	Apr 93	0.8	0.5 Dec 16	0.9 Jan 17	Mar 17	0.9 Jan 17	-0.6 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	9.8	8.8 Feb 17	10.2 Mar 17	-	10.2 Mar 17	-4.1 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	10.3	10.2 Mar 17	10.5 Feb 17	Aug 16	10.9 Nov 16	-2.2 Jun 10	21.5 Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
April 2017**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	-536	-925	Feb 17	3,869	Mar 17	-	3,869	Mar 17	-9,972	Jul 09	16,276	Oct 07
Equity ^(c)	ZID5	Jan 03	823	765	Mar 17	1,183	Oct 16	-	1,183	Oct 16	-2,171	Jul 06	9,584	Jun 09
Bonds	Z93T	Jan 03	-1,282	-2,319	Jun 16	2,272	Mar 17	-	2,272	Mar 17	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-271	-341	Feb 17	-68	Mar 17	-	-68	Mar 17	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	-948	-1,188	Jul 16	776	Mar 17	-	776	Mar 17	-16,132	Jul 09	18,692	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	1,756	-609	Mar 17	3,721	Jan 17	-	3,721	Jan 17	-5,480	Jun 15	6,505	Jan 16
12-month	Z8YV	Apr 12	2.6	2.2	Mar 17	2.9	Jan 17	Aug 16	3.6	Dec 16	-5.4	Dec 12	3.6	Dec 16
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	2,096	-1,009	Mar 17	3,818	Jan 17	-	3,818	Jan 17	-5,870	Jun 15	6,071	Jan 16
12-month	Z8YU	Apr 12	3.3	2.6	Mar 17	3.9	Jan 17	-	4.8	Dec 16	-6.1	Apr 12	4.8	Dec 16
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-340	-359	Aug 16	400	Mar 17	-	642	Feb 17	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	1.4	1.3	Feb 17	1.6	Mar 17	Jan 16	1.6	Mar 17	-4.5	Aug 12	2.1	Sep 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	15,992	12,729	Feb 17	17,730	Mar 17	-	17,730	Mar 17	6,587	Aug 13	17,730	Mar 17
Repayments	Z8Y6	Apr 11	13,801	10,468	Aug 16	18,070	Mar 17	-	18,070	Mar 17	8,425	Feb 15	18,070	Mar 17
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,271	4,267	Jan 17	5,801	Mar 17	-	5,801	Mar 17	2,853	Nov 12	5,801	Mar 17
Repayments	Z8Y5	Apr 11	4,609	4,052	Feb 17	5,293	Mar 17	-	5,293	Mar 17	3,164	Feb 13	5,966	Dec 14

(a) This could be a local peak, rather than the all time high in the series.

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(c) Seasonally adjusted.