

## Highs and lows (to accompany the Money and Credit statistical release)

### Part one: Broad money and credit

August 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B54Q	Jul 09/Q1 98	16,642	-1,707	Jul 17	18,034	Sep 16	-	9,167	Jun 17	-7,717	Dec 13	27,750	Jul 16
1-month	B68P	Jul 09	0.8	-0.1	Jul 17	0.9	Sep 16	Feb 14	0.5	Apr 17	-0.4	Dec 13	1.4	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	4.8	3.2	Jul 17	5.5	Jun 17	Q1 09	5.8	Apr 17	-2.0	Sep 09	15.0	Jul 16
12-month	B56Q	Jun 10/Q4 98	5.1	4.5	Jul 17	6.0	Jun 17	-	7.3	Apr 17	1.0	Jul 10	11.5	Q3 06
<b>M4: Households</b>														
Changes <sup>(c)</sup>	VVHS	Oct 97/Q2 63	3,109	-216	May 17	3,495	Jul 17	-	5,861	Jun 17	-2,667	Oct 08	10,023	Mar 16
1-month	VVHT	Oct 97	0.2	0.0	May 17	0.3	Jul 17	Mar 17	0.4	Jun 17	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.7	2.7	Jul 17	4.2	Nov 16	Feb 14	2.9	Jun 17	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.2	2.9	Jan 12	3.3	Jul 17	Feb 12	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes <sup>(c)</sup>	VVHM	Oct 97/Q4 63	6,572	-1,036	Jul 17	6,585	Jan 13	-	4,712	Jun 17	-4,695	Dec 15	8,008	Apr 07
1-month	VVHN	Oct 97	1.7	-0.3	Jul 17	1.8	Nov 15	Mar 11	1.2	Jun 17	-2.1	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	11.3	8.4	Jul 17	14.8	Jun 17	-	14.8	Jun 17	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	8.9	8.4	Jul 17	9.4	Jun 17	Feb 04	9.4	Jun 17	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B64Q	Jul 09/Q1 98	6,961	-4,166	Jul 17	7,590	Sep 16	-	4,802	May 17	-12,646	Dec 13	17,254	Jul 16
1-month	B67P	Jul 09	2.3	-1.4	Jul 17	2.7	Sep 16	-	1.6	May 17	-4.8	Dec 13	6.4	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	1.8	-1.0	Jul 17	6.0	Jun 17	-	14.3	May 17	-20.4	Aug 15	75.3	Jul 16
12-month	B66Q	Jun 10/Q4 98	9.6	4.8	Jul 17	13.1	Jun 17	Q1 05	20.9	Apr 17	-9.2	Q1 10	21.2	Q4 98
<b>M4</b>														
Changes <sup>(c)</sup>	AUZJ	Jul 82/Q2 63	21,595	9,888	Jul 17	28,740	Apr 17	-	28,740	Apr 17	-47,371	Mar 14	48,429	Oct 08
1-month	VQJS	Aug 82	0.9	0.4	Jul 17	1.3	Apr 17	Aug 16	1.3	Apr 17	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	5.0	0.7	Jul 17	6.0	May 17	-	6.0	May 17	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	4.4	3.9	Jul 16	5.4	Jun 17	Jul 17	8.2	Apr 17	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4L excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B58Q	Jul 09/Q1 98	9,992	217	Jul 17	11,212	May 17	-	11,212	May 17	-16,162	Jul 09	28,487	Q2 06
1-month	B66P	Jul 09	0.5	0.0	Jul 17	0.6	May 17	Feb 17	0.6	May 17	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	3.2	2.6	Feb 17	3.4	Jul 17	Aug 15	6.4	May 17	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	3.8	3.6	Jul 17	4.9	May 17	Jun 17	4.9	May 17	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes <sup>(c)</sup>	VWNV	Oct 97/Q2 63	4,160	3,419	Jul 17	4,295	Jun 17	-	4,488	May 17	-419	Aug 12	11,494	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.4	Mar 17	Jul 17	0.4	Mar 17	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.6	2.9	Jun 16	3.7	Jul 17	-	4.2	Mar 17	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.9	3.7	Mar 17	4.0	Oct 16	Jul 17	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes <sup>(c)</sup>	VWVQ	Oct 97/Q2 63	555	-7	Dec 16	835	Jul 17	-	2,177	May 17	-8,339	Jul 09	10,088	Mar 06
1-month	VWNR	Oct 97	0.2	0.0	Dec 16	0.6	May 17	Jul 17	0.6	May 17	-1.7	Jul 09	2.8	May 00
3-month(ann)	VWNS	Dec 97/Q3 63	2.4	-1.1	Dec 16	4.1	Jul 17	Sep 16	6.1	May 17	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	2.8	2.4	Feb 17	3.1	Jul 17	Jan 17	3.5	May 17	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B68Q	Jul 09/Q1 98	5,276	-4,037	Jul 17	7,306	Mar 17	-	4,547	May 17	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	2.4	-1.8	Jul 17	3.4	Mar 17	Jan 16	2.1	May 17	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	2.0	0.7	Jul 17	7.0	Jun 17	Apr 13	22.7	May 17	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	5.2	2.5	Jul 17	13.5	May 17	Aug 15	15.2	Apr 17	-12.3	Q1 10	36.1	Jun 16
<b>M4L</b>														
Changes <sup>(c)</sup>	VWVL	Oct 97/Q2 63	13,014	2,424	Jul 17	13,813	Jun 17	-	13,813	Jun 17	-46,663	Mar 14	57,094	Oct 08
1-month	VWVM	Aug 82	0.6	0.1	Jul 17	0.8	Mar 17	Jun 17	0.6	Jun 17	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	5.1	4.1	Jul 17	6.1	Jun 17	Feb 16	7.0	May 17	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	5.8	5.5	Jul 17	6.2	Apr 17	May 17	6.2	Apr 17	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

**Part two: Lending to individuals**  
**August 2017**

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>
				Lower	Higher	Same			
<b>Total</b>									
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	5,624	4,751 Jul 17	5,679 May 17	-	5,679 May 17	-516 Dec 11	11,996 Oct 03
1-month	BZ2E	Apr 93	0.4	0.3 Jul 17	0.6 Mar 16	Jun 17	0.4 Jun 17	0.0 Nov 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	4.2	4.1 May 17	4.3 Apr 16	Jul 17	4.0 Mar 17	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.9 Jun 17	4.1 Aug 16	Jul 17	4.2 Jun 16	0.3 Jun 11	21.4 Q3 88
<b>Secured lending</b>									
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	4,041	3,584 Jul 17	4,168 Jun 17	-	4,168 Jun 17	-344 Dec 10	10,315 Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	21,423	20,947 Jun 17	21,617 Jul 17	-	21,617 Jul 17	3,541 Q4 92	32,054 Nov 06
Repayments	B86L	Jan 99	17,697	17,231 Jun 17	18,343 Jul 17	-	18,343 Jul 17	5,307 Jan 99	23,444 Jun 07
1-month	VTYF	Apr 93	0.3	0.2 Apr 17	0.5 Mar 16	Jul 17	0.3 Mar 17	0.0 Apr 16	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.6	3.5 Jul 17	4.5 Mar 16	Oct 95	3.3 Feb 17	0.1 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	3.2	3.1 Jul 17	3.3 Jul 16	Sep 16	3.4 Mar 16	0.5 Oct 11	21.5 Q3 88
<b>Approvals of loans secured on dwellings</b>									
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	20,578	20,508 Jun 17	21,086 Jul 17	-	21,086 Jul 17	4,146 Nov 93	32,930 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	66,580	64,974 Jun 17	68,452 Jul 17	-	68,452 Jul 17	26,695 Nov 08	134,671 Nov 03
<b>Consumer credit</b>									
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,583	1,166 Jul 17	1,763 May 17	-	1,763 May 17	-1,176 Aug 09	2,227 Jan 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	318	258 Dec 16	425 Jul 17	Apr 06	482 Jun 17	-212 Jul 12	1,295 Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	1,266	742 Jul 17	1,367 May 17	-	1,367 May 17	-1,382 Aug 09	1,552 Oct 02
1-month	B3PW	Apr 93	0.8	0.6 Jul 17	0.9 May 17	Apr 17	0.9 May 17	-0.6 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	8.5	8.3 Jun 15	9.0 Jul 17	Apr 15	10.3 May 17	-4.1 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	9.8	9.6 Apr 16	10.0 Jun 17	Jul 17	10.4 May 17	-2.2 Jun 10	21.5 Q1 88

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(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses  
August 2017**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised <sup>(c)</sup>	VYVV	Oct 97	-2,704	-7,220	Mar 14	8,114	Jul 17	-	8,679	Jun 17	-9,872	Jul 09	16,681	Oct 07
Equity <sup>(c)</sup>	ZID5	Jan 03	264	-485	Jun 17	844	Jul 17	-	844	Jul 17	-2,174	Jul 06	9,591	Jun 09
Bonds	Z93T	Jan 03	1,185	1,039	May 17	2,238	Jul 17	-	2,776	Jun 17	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-276	-383	May 17	-90	Jul 17	-	-17	Jun 17	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs <sup>(c)</sup>	B93K	Jan 98	-5,284	-16,155	Jul 09	5,050	Jul 17	-	5,050	Jul 17	-16,155	Jul 09	18,673	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	Z8YP	May 11	-5,214	-5,480	Jun 15	8,069	Jul 17	-	8,069	Jul 17	-5,480	Jun 15	8,069	Jul 17
12-month	Z8YV	Apr 12	3.1	3.0	Jun 17	4.2	Jul 17	Sep 16	4.2	Jul 17	-5.4	Dec 12	4.2	Jul 17
<b>Loans to non-financial businesses: of which large</b>														
Changes	Z8YO	May 11	-5,121	-5,870	Jun 15	8,226	Jul 17	-	8,226	Jul 17	-5,870	Jun 15	8,226	Jul 17
12-month	Z8YU	Apr 12	4.4	4.0	Jun 17	6.3	Jul 17	-	6.3	Jul 17	-6.1	Apr 12	6.3	Jul 17
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	Z8YN	May 11	-94	-157	Jul 17	430	Jun 17	-	430	Jun 17	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	0.9	0.7	Jul 17	1.2	Jun 17	-	1.6	Mar 17	-4.5	Aug 12	2.1	Sep 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): large</b>														
Gross lending	Z8Y3	Apr 11	14,992	12,714	Feb 17	25,402	Jul 17	-	25,402	Jul 17	6,587	Aug 13	25,402	Jul 17
Repayments	Z8Y6	Apr 11	19,471	17,999	Jul 17	-	-	-	18,066	Mar 17	8,425	Feb 15	19,471	Aug 17
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs</b>														
Gross lending	Z8Y2	Apr 11	4,554	4,284	Apr 17	5,171	Jul 17	-	5,171	Jul 17	2,853	Nov 12	5,797	Mar 17
Repayments	Z8Y5	Apr 11	4,603	4,599	May 17	5,350	Jul 17	-	5,350	Jul 17	3,164	Feb 13	5,966	Dec 14

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(c) Seasonally adjusted.