

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

February 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	7,329	2,459	Jan 17	10,024	Dec 16	-	10,024	Dec 16	-7,304	Dec 13	27,423	Jul 16
1-month	B68P	Jul 09	0.4	0.1	Jan 17	0.5	Dec 16	Oct 16	0.5	Dec 16	-0.4	Dec 13	1.4	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	4.0	1.8	Jan 17	4.4	Nov 16	Oct 15	14.9	Jul 16	-2.5	Sep 09	14.9	Jul 16
12-month	B56Q	Jun 10/Q4 98	6.4	6.0	Jun 16	6.6	Jan 17	Q4 01	7.2	Dec 16	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	3,279	887	Nov 16	3,695	Jan 17	-	3,695	Jan 17	-2,661	Oct 08	9,386	Dec 07
1-month	VVHT	Oct 97	0.2	0.1	Nov 16	0.3	Jan 17	Jul 15	0.3	Jan 17	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.2	2.5	Jan 17	4.2	Nov 16	Jan 15	6.5	Sep 16	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	5.3	4.8	Feb 16	5.6	Jan 17	Nov 12	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	1,934	1,520	Jan 17	2,333	Sep 16	-	1,879	Dec 16	-4,640	Mar 09	7,955	Apr 07
1-month	VVHN	Oct 97	0.5	0.4	Jan 17	0.7	Sep 16	Dec 16	0.5	Dec 16	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	6.1	4.3	Jan 17	9.7	Oct 16	Sep 12	13.0	Aug 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	5.8	5.2	Jan 17	6.7	Sep 16	Nov 09	5.7	Dec 16	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	2,116	-2,756	Jan 17	4,534	Dec 16	-	4,534	Dec 16	-12,338	Dec 13	17,224	Jul 16
1-month	B67P	Jul 09	0.7	-0.9	Jan 17	1.6	Dec 16	Apr 15	1.6	Dec 16	-4.7	Dec 13	6.4	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	5.5	-3.9	Jan 17	6.0	Nov 16	-	74.0	Jul 16	-22.2	Sep 09	74.0	Jul 16
12-month	B66Q	Jun 10/Q4 98	12.6	12.0	Aug 16	14.0	Jan 17	-	16.1	Dec 16	-9.3	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	-6,062	-11,349	Dec 16	20,765	Jan 17	-	20,765	Jan 17	-47,318	Mar 14	48,528	Oct 09
1-month	VQJS	Aug 82	-0.3	-0.5	Dec 16	0.9	Jan 17	Dec 15	0.9	Jan 17	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	0.6	-3.2	Oct 15	3.5	Jan 17	Dec 14	16.1	Jul 16	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	5.7	5.5	Aug 16	7.0	Jan 17	May 02	7.0	Jan 17	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	9,610	-3,602	Jan 17	9,623	Nov 16	-	9,623	Nov 16	-16,086	Jul 09	28,485	Q2 06
1-month	B66P	Jul 09	0.5	-0.2	Jan 17	1.2	Jun 16	Nov 16	0.5	Nov 16	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	2.5	2.3	Oct 16	2.6	Dec 16	Jan 17	3.1	Nov 16	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	4.6	3.8	Jan 16	5.3	Jan 17	-	6.2	Dec 16	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	4,431	4,329	Jan 17	4,514	Nov 16	-	4,514	Nov 16	-418	Aug 12	11,515	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.6	Mar 16	Jan 17	0.6	Mar 16	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.9	3.7	Sep 16	4.0	Nov 16	Jan 17	4.0	Nov 16	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.9	3.7	Feb 16	4.0	Oct 16	Jan 17	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	1,464	-88	Dec 16	2,006	Jan 17	-	2,006	Jan 17	-8,269	Jul 09	10,123	Mar 06
1-month	VWNR	Oct 97	0.4	0.0	Dec 16	0.5	Jan 17	Nov 16	0.5	Jan 17	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	3.6	-1.2	Dec 16	5.6	Aug 16	Jan 17	5.6	Aug 16	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	2.3	1.9	Apr 16	2.7	Jan 17	Jan 16	3.2	Dec 16	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	3,715	-9,937	Jan 17	4,737	Sep 16	-	3,710	Nov 16	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	1.8	-4.5	Jan 17	2.2	Sep 16	-	1.7	Nov 16	-4.5	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	-7.7	-7.8	Jan 17	0.9	Dec 16	-	6.3	Nov 16	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	14.0	9.8	Jan 16	21.1	Jan 17	-	29.9	Dec 16	-12.3	Q1 10	36.1	Jun 16
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	-4,302	-14,136	Apr 16	41,509	Jan 17	-	41,509	Jan 17	-46,529	Mar 14	57,070	Oct 08
1-month	VWVM	Aug 82	-0.2	-0.6	Apr 16	1.8	Jan 17	Oct 15	1.8	Jan 17	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	7.1	3.4	Dec 16	10.7	Jan 17	Nov 09	10.7	Jan 17	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	4.5	3.9	Dec 16	5.6	Jan 17	-	5.6	Jan 17	-6.7	Aug 12	34.9	Q4 72

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(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
February 2017

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,930	4,835	Jan 17	5,044	Nov 16	-	5,044	Nov 16	-515	Dec 11	12,004	Oct 03
1-month	BZ2E	Apr 93	0.3	0.1	Apr 16	0.6	Mar 16	Jan 17	0.6	Mar 16	0.0	Nov 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.9	3.8	Oct 16	4.1	May 16	Jan 17	3.7	Aug 16	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	3.9	3.8	Feb 16	4.0	Dec 16	Jan 17	4.2	Jun 16	0.3	Jun 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	3,489	3,226	Jan 17	3,650	Dec 16	-	3,650	Dec 16	-326	Dec 10	10,332	Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	21,277	20,259	Dec 16	21,871	Jan 17	-	21,871	Jan 17	3,541	Q4 92	32,107	Nov 06
Repayments	B86L	Jan 99	17,778	17,149	Dec 16	18,948	Jan 17	-	18,948	Jan 17	5,326	Jan 99	23,478	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	Jan 17	0.5	Mar 16	Dec 16	0.3	Dec 16	0.0	Apr 16	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.2	3.0	Jan 17	3.4	Apr 16	May 16	2.8	Aug 16	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	3.0	2.9	Jan 16	3.1	Dec 16	Jan 17	3.1	Dec 16	0.5	Nov 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	20,925	20,898	Dec 16	21,055	Jan 17	-	21,055	Jan 17	6,207	Oct 97	32,930	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	68,315	67,623	Dec 16	69,114	Jan 17	-	69,114	Jan 17	26,695	Nov 08	134,733	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,441	1,014	Dec 16	1,609	Jan 17	-	1,609	Jan 17	-1,192	Aug 09	2,224	Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	562	506	Jan 17	569	Nov 16	Jun 16	574	Oct 16	-209	Jul 12	1,288	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	879	748	Dec 16	1,102	Jan 17	-	1,102	Jan 17	-1,399	Aug 09	1,556	Oct 02
1-month	B3PW	Apr 93	0.7	0.5	Dec 16	0.8	Jan 17	Jul 16	0.8	Jan 17	-0.6	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	8.7	8.5	Jul 15	10.1	Jan 17	-	11.7	Nov 16	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	10.5	10.4	Sep 16	10.6	Dec 16	Jan 17	10.9	Nov 16	-2.2	Jun 10	21.5	Q1 88

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(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
February 2017**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	-688	-3,177	Apr 16	2,562	Jan 17	-	2,562	Jan 17	-11,929	Jul 09	16,157	Oct 07
Equity ^(c)	ZID5	Jan 03	270	93	Jan 17	444	Nov 16	-	1,163	Oct 16	-2,170	Jul 06	9,584	Jun 09
Bonds	Z93T	Jan 03	98	24	Dec 16	848	Jan 17	-	848	Jan 17	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-341	-375	Dec 16	247	Jan 17	-	247	Jan 17	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	171	116	Jan 17	426	Dec 16	-	1,450	Oct 16	-16,116	Jul 09	18,695	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-1,758	-2,089	Dec 16	3,586	Jan 17	-	3,586	Jan 17	-5,480	Jun 15	6,505	Jan 16
12-month	Z8YV	Apr 12	1.7	1.2	May 16	2.9	Jan 17	-	3.6	Dec 16	-5.4	Dec 12	3.6	Dec 16
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	-2,364	-2,547	Mar 16	3,713	Jan 17	-	3,713	Jan 17	-5,870	Jun 15	6,071	Jan 16
12-month	Z8YU	Apr 12	1.9	1.0	May 16	3.8	Jan 17	-	4.8	Dec 16	-6.1	Apr 12	4.8	Dec 16
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	606	-127	Jan 17	940	Sep 16	-	82	Nov 16	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	1.2	0.6	Nov 15	1.3	Jan 17	Dec 15	2.1	Sep 16	-4.5	Aug 12	2.1	Sep 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	12,680	10,945	Aug 16	16,010	Jan 17	-	16,238	Dec 16	6,587	Aug 13	16,876	Jan 16
Repayments	Z8Y6	Apr 11	14,413	14,134	Jan 17	17,595	Dec 16	-	17,595	Dec 16	8,425	Feb 15	17,715	Dec 14
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,349	4,249	Jan 17	5,304	Dec 16	-	5,304	Dec 16	2,853	Nov 12	5,772	Mar 16
Repayments	Z8Y5	Apr 11	4,070	3,884	Feb 15	4,762	Jan 17	-	5,148	Dec 16	3,164	Feb 13	5,966	Dec 14

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(c) Seasonally adjusted.