

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

January 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	2,423	-3,604	Nov 16	10,081	Dec 16	-	10,081	Dec 16	-7,335	Dec 13	27,386	Jul 16
1-month	B68P	Jul 09	0.1	-0.2	Nov 16	0.5	Dec 16	Dec 15	0.5	Dec 16	-0.4	Dec 13	1.4	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	1.8	1.2	Dec 11	3.1	Dec 16	Aug 15	15.0	Jul 16	-2.5	Sep 09	15.0	Jul 16
12-month	B56Q	Jun 10/Q4 98	6.6	6.0	Jun 16	7.2	Dec 16	Q2 08	7.2	Dec 16	0.9	Q1 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	3,770	3,695	Dec 16	4,746	Oct 16	-	8,123	Sep 16	-2,661	Oct 08	9,390	Dec 07
1-month	VVHT	Oct 97	0.3	0.1	Nov 16	0.4	Oct 16	Dec 16	0.6	Sep 16	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	2.5	1.0	Mar 15	2.8	Dec 16	Aug 11	6.6	Sep 16	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	5.6	5.4	Mar 16	5.8	Dec 16	Aug 00	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	1,501	401	Nov 16	1,874	Dec 16	-	1,874	Dec 16	-4,645	Mar 09	7,958	Apr 07
1-month	VVHN	Oct 97	0.4	0.1	Nov 16	0.5	Dec 16	Sep 14	0.5	Dec 16	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	4.3	3.5	Dec 16	9.8	Oct 16	Jul 02	13.1	Aug 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	5.2	3.8	Nov 16	5.7	Dec 16	Aug 12	5.7	Dec 16	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	-2,848	-4,927	Nov 16	4,513	Dec 16	-	4,513	Dec 16	-12,400	Dec 13	17,083	Jul 16
1-month	B67P	Jul 09	-1.0	-1.7	Nov 16	1.6	Dec 16	Sep 11	1.6	Dec 16	-4.7	Dec 13	6.4	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	-4.4	-5.8	Apr 16	3.9	Dec 16	May 12	74.2	Jul 16	-22.2	Sep 09	74.2	Jul 16
12-month	B66Q	Jun 10/Q4 98	14.0	13.0	Nov 16	16.1	Dec 16	-	16.1	Dec 16	-9.3	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	20,750	-11,291	Dec 16	24,750	Oct 16	-	24,750	Oct 16	-47,418	Mar 14	48,585	Oct 08
1-month	VQJS	Aug 82	0.9	-0.5	Dec 16	1.1	Oct 16	Feb 16	1.1	Oct 16	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	3.4	3.0	May 16	4.2	Dec 16	Nov 13	16.1	Jul 16	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	7.0	6.2	Dec 16	7.1	Dec 09	Mar 99	6.6	Oct 16	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	-3,650	-7,660	Mar 14	5,603	Dec 16	-	9,549	Nov 16	-16,082	Jul 09	28,485	Q2 06
1-month	B66P	Jul 09	-0.2	-0.4	Mar 14	0.3	Dec 16	Oct 16	0.5	Nov 16	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	2.5	2.3	Oct 16	3.1	Nov 16	Dec 16	3.1	Nov 16	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	5.3	4.9	Apr 16	6.2	Dec 16	-	6.2	Dec 16	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	4,315	3,761	Dec 16	4,462	Nov 16	-	4,462	Nov 16	-413	Aug 12	11,520	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.6	Mar 16	Dec 16	0.6	Mar 16	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.9	3.7	Sep 16	4.0	Nov 16	Dec 16	4.0	Nov 16	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.9	3.7	Feb 16	4.0	Oct 16	Dec 16	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	1,986	-103	Dec 16	2,153	Aug 16	-	1,377	Nov 16	-8,269	Jul 09	10,123	Mar 06
1-month	VWNR	Oct 97	0.5	0.0	Dec 16	0.6	Aug 16	May 16	0.4	Nov 16	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	3.5	-1.2	Dec 16	5.6	Aug 16	Jan 16	5.6	Aug 16	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	2.7	2.5	May 16	3.2	Dec 16	Oct 16	3.2	Dec 16	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	-9,951	-10,582	Dec 10	1,945	Dec 16	-	3,710	Nov 16	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	-4.5	-	-	0.9	Dec 16	Mar 14	1.7	Nov 16	-4.5	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	-7.8	-9.9	Sep 14	0.9	Dec 16	-	6.3	Nov 16	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	21.1	19.7	Apr 16	29.9	Dec 16	-	29.9	Dec 16	-12.3	Q1 10	36.1	Jun 16
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	41,440	1,802	Dec 16	54,961	Dec 08	-	14,213	Nov 16	-46,523	Mar 14	57,173	Oct 08
1-month	VWVM	Aug 82	1.8	0.1	Dec 16	2.0	Dec 08	Jun 06	0.6	Nov 16	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	10.7	3.4	Dec 16	12.8	Mar 09	Jan 95	4.1	Nov 16	-10.8	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	5.6	3.9	Dec 16	6.6	Oct 09	Q4 75	4.0	Nov 16	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals January 2017

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)
				Lower	Higher	Same			
Total									
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,796	4,677 Dec 16	5,153 Nov 16	-	5,153 Nov 16	-504 Dec 11	12,002 Oct 03
1-month	BZ2E	Apr 93	0.3	0.1 Apr 16	0.6 Mar 16	Dec 16	0.6 Mar 16	0.0 Nov 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.9	3.7 Sep 16	4.0 Dec 16	Oct 16	4.0 Dec 16	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.8 Feb 16	4.1 Oct 16	Dec 16	4.2 May 16	0.3 Jun 11	21.4 Q3 88
Secured lending									
Changes ^(c)	VTVJ	Apr 93/Q1 87	3,379	3,155 Nov 16	3,693 Dec 16	-	3,693 Dec 16	-323 Dec 10	10,331 Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	21,836	20,395 Dec 16	27,298 Mar 16	-	20,010 Oct 16	3,541 Q4 92	32,074 Nov 06
Repayments	B86L	Jan 99	18,787	17,162 Dec 16	19,140 Jun 08	-	17,306 Nov 16	5,325 Jan 99	23,476 Jun 07
1-month	VTYF	Apr 93	0.3	0.2 Nov 16	0.5 Mar 16	Dec 16	0.3 Oct 16	0.0 Apr 16	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.1	3.0 Nov 16	3.2 May 16	Dec 16	2.9 Aug 16	0.2 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	3.1	2.9 Jan 16	3.2 Oct 16	Dec 16	3.4 Mar 16	0.5 Nov 11	21.5 Q3 88
Approvals of loans secured on dwellings									
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	21,294	20,995 Dec 16	23,785 Apr 08	-	20,572 Mar 16	6,207 Oct 97	32,930 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	69,928	68,266 Dec 16	72,278 Feb 16	-	66,059 May 16	26,695 Nov 08	134,729 Nov 03
Consumer credit									
Changes ^(c)	B3PS	Apr 93/Q2 87	1,416	984 Dec 16	1,998 Nov 16	-	1,998 Nov 16	-1,196 Aug 09	2,224 Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	339	219 Dec 16	551 Nov 16	Apr 96	557 Oct 16	-199 Jul 12	1,287 Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	1,078	765 Dec 16	1,447 Nov 16	-	1,447 Nov 16	-1,399 Aug 09	1,555 Oct 02
1-month	B3PW	Apr 93	0.7	0.5 Dec 16	1.0 Nov 16	Jul 16	1.0 Nov 16	-0.6 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	9.6	9.4 Dec 15	10.2 Dec 16	Aug 05	11.6 Nov 16	-4.1 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	10.3	10.2 Jul 16	10.6 Dec 16	Aug 16	10.9 Nov 16	-2.2 Jun 10	21.5 Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

Part three: Lending to businesses January 2017

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	3,263	2,304	Dec 16	5,227	Sep 16	-	5,227	Sep 16	-11,912	Jul 09	16,168	Oct 07
Equity ^(c)	ZID5	Jan 03	60	26	Dec 16	432	Nov 16	-	1,160	Oct 16	-2,170	Jul 06	9,583	Jun 09
Bonds	Z93T	Jan 03	848	24	Dec 16	4,289	Sep 16	-	485	Nov 16	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	247	-375	Dec 16	2,372	Oct 16	-	2,372	Oct 16	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	985	414	Dec 16	1,110	Nov 16	-	1,421	Oct 16	-16,115	Jul 09	18,693	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	3,717	-2,094	Dec 16	6,505	Jan 16	-	3,203	Oct 16	-5,480	Jun 15	6,505	Jan 16
12-month	Z8YV	Apr 12	2.9	2.6	Aug 16	3.6	Dec 16	-	3.6	Dec 16	-5.4	Dec 12	3.6	Dec 16
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	3,868	-1,793	Dec 16	6,071	Jan 16	-	3,404	Oct 16	-5,870	Jun 15	6,071	Jan 16
12-month	Z8YU	Apr 12	3.9	3.7	Sep 16	4.8	Dec 16	-	4.8	Dec 16	-6.1	Apr 12	4.8	Dec 16
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-151	-301	Dec 16	82	Nov 16	-	82	Nov 16	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	1.3	1.2	Dec 15	1.6	Dec 16	Mar 16	2.1	Sep 16	-4.5	Aug 12	2.1	Sep 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	16,161	15,124	Nov 16	16,170	Dec 16	-	16,170	Dec 16	6,587	Aug 13	16,876	Jan 16
Repayments	Z8Y6	Apr 11	14,262	10,468	Aug 16	17,538	Dec 16	-	17,538	Dec 16	8,425	Feb 15	17,715	Dec 14
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,052	3,689	Aug 14	5,106	Dec 16	-	5,106	Dec 16	2,853	Nov 12	5,772	Mar 16
Repayments	Z8Y5	Apr 11	4,589	4,305	Sep 16	4,944	Dec 16	-	4,944	Dec 16	3,164	Feb 13	5,966	Dec 14

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(c) Seasonally adjusted.