

## Highs and lows (to accompany the Money and Credit statistical release)

### Part one: Broad money and credit

July 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B54Q	Jul 09/Q1 98	-753	-1,709	Nov 16	9,109	Jun 17	-	9,109	Jun 17	-7,401	Dec 13	28,317	Jul 16
1-month	B68P	Jul 09	0.0	-0.1	Nov 16	0.4	Jun 17	Aug 15	0.5	Apr 17	-0.4	Dec 13	1.5	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	3.3	2.5	Jan 17	5.3	Jun 17	Jul 15	5.6	Apr 17	-2.0	Sep 09	15.1	Jul 16
12-month	B56Q	Jun 10/Q4 98	4.5	4.1	Apr 16	6.0	Jun 17	Oct 15	7.3	Apr 17	1.0	Jul 10	11.5	Q3 06
<b>M4: Households</b>														
Changes <sup>(c)</sup>	VVHS	Oct 97/Q2 63	3,556	-196	May 17	5,881	Jun 17	-	5,881	Jun 17	-2,668	Oct 08	10,014	Mar 16
1-month	VVHT	Oct 97	0.3	0.0	May 17	0.4	Jun 17	Apr 17	0.4	Jun 17	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	2.7	2.0	May 17	2.9	Jun 17	Mar 17	2.9	Jun 17	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.3	3.2	Feb 12	3.7	Jun 17	Apr 10	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes <sup>(c)</sup>	VVHM	Oct 97/Q4 63	-897	-4,124	Apr 16	4,859	Jun 17	-	4,859	Jun 17	-4,642	Mar 09	7,971	Apr 07
1-month	VVHN	Oct 97	-0.2	-1.2	Apr 16	1.3	Jun 17	Mar 14	1.3	Jun 17	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	8.5	7.1	Mar 17	14.6	Jun 17	Nov 11	14.6	Jun 17	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	8.4	6.2	Mar 17	9.3	Jun 17	Jul 14	9.3	Jun 17	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B64Q	Jul 09/Q1 98	-3,412	-6,271	Apr 16	-1,630	Jun 17	-	4,441	May 17	-12,339	Dec 13	17,699	Jul 16
1-month	B67P	Jul 09	-1.1	-2.5	Apr 16	-0.5	Jun 17	Nov 16	1.5	May 17	-4.7	Dec 13	6.6	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	-0.8	-4.2	May 16	5.1	Jun 17	Q2 04	13.6	May 17	-20.2	Sep 09	75.4	Jul 16
12-month	B66Q	Jun 10/Q4 98	4.8	3.3	Jun 16	13.0	Jun 17	-	20.9	Apr 17	-9.2	Q1 10	21.2	Q4 98
<b>M4</b>														
Changes <sup>(c)</sup>	AUZJ	Jul 82/Q2 63	10,842	-3,182	Jun 17	28,568	Apr 17	-	28,568	Apr 17	-47,507	Mar 14	48,430	Oct 08
1-month	VQJS	Aug 82	0.5	-0.1	Jun 17	1.3	Apr 17	Nov 16	1.3	Apr 17	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	0.8	-3.3	Oct 15	3.9	Jun 17	Dec 14	5.8	May 17	-10.0	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	4.4	3.9	Jul 16	5.3	Jun 17	Dec 93	8.2	Apr 17	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4L excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B58Q	Jul 09/Q1 98	291	-3,342	Jan 17	5,015	Jun 17	-	11,230	May 17	-16,168	Jul 09	28,488	Q2 06
1-month	B66P	Jul 09	0.0	-0.2	Jan 17	0.3	Jun 17	May 15	0.6	May 17	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	3.5	2.6	Feb 17	4.3	Jun 17	Jan 15	6.4	May 17	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	3.6	3.5	Dec 15	3.8	Jun 17	Nov 15	4.9	May 17	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes <sup>(c)</sup>	VWNV	Oct 97/Q2 63	3,516	1,148	Apr 16	4,284	Jun 17	-	4,507	May 17	-425	Aug 12	11,497	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.4	Mar 17	Jun 17	0.4	Mar 17	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.8	3.7	Sep 16	4.0	May 17	Jun 17	4.2	Mar 17	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.9	3.7	Mar 17	4.0	Oct 16	Jun 17	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes <sup>(c)</sup>	VWVQ	Oct 97/Q2 63	813	-9	Dec 16	867	Jun 17	Sep 15	2,176	May 17	-8,344	Jul 09	10,085	Mar 06
1-month	VWNR	Oct 97	0.2	0.0	Dec 16	0.6	May 17	Jun 17	0.6	May 17	-1.7	Jul 09	2.8	May 00
3-month(ann)	VWNS	Dec 97/Q3 63	4.0	-1.1	Dec 16	4.2	Jun 17	-	6.0	May 17	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	3.1	2.4	Feb 17	3.5	May 17	Jun 17	3.5	May 17	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B68Q	Jul 09/Q1 98	-4,037	-10,164	Jan 17	-136	Jun 17	-	4,547	May 17	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	-1.8	-4.6	Jan 17	-0.1	Jun 17	Jul 11	2.1	May 17	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	0.7	-7.8	Feb 17	7.0	Jun 17	-	22.7	May 17	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	2.5	0.5	Nov 14	4.6	Jun 17	-	15.2	Apr 17	-12.3	Q1 10	36.1	Jun 16
<b>M4L</b>														
Changes <sup>(c)</sup>	VWVU	Oct 97/Q2 63	2,483	-4,232	Feb 17	13,696	Jun 17	-	13,696	Jun 17	-46,663	Mar 14	57,098	Oct 08
1-month	VWVM	Aug 82	0.1	-0.2	Feb 17	0.6	Jun 17	Dec 16	0.6	Jun 17	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	4.1	3.4	Dec 16	6.1	Jun 17	Nov 16	7.0	May 17	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	5.5	5.4	Jun 17	5.8	May 17	Oct 92	6.2	Apr 17	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

## Part two: Lending to individuals

July 2017

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Total</b>														
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	4,780	4,608	Apr 17	5,485	Jun 17	-	5,675	May 17	-515	Dec 11	11,998	Oct 03
1-month	BZ2E	Apr 93	0.3	0.1	Apr 16	0.4	Jun 17	Apr 17	0.4	Jun 17	0.0	Nov 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	4.2	4.0	May 17	4.3	Apr 16	Jun 17	4.0	Mar 17	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.9	Jun 17	4.1	Aug 16	Nov 16	4.2	Jun 16	0.3	Jun 11	21.4	Q3 88
<b>Secured lending</b>														
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	3,601	3,084	Apr 17	4,134	Jun 17	Dec 16	4,134	Jun 17	-343	Dec 10	10,315	Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	21,647	20,942	Jun 17	21,933	Jan 17	-	21,493	Apr 17	3,541	Q4 92	32,055	Nov 06
Repayments	B86L	Jan 99	18,383	17,220	Jun 17	18,811	Jan 17	-	17,643	Apr 17	5,308	Jan 99	23,447	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	Apr 17	0.5	Mar 16	Jun 17	0.5	Mar 16	0.0	Apr 16	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.5	3.4	Jun 17	4.5	Mar 16	Apr 16	3.3	Feb 17	0.1	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	3.1	3.0	May 17	3.2	Sep 16	Jun 17	3.4	Mar 16	0.5	Oct 11	21.5	Q3 88
<b>Approvals of loans secured on dwellings</b>														
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	21,159	20,564	Jun 17	23,809	Apr 08	-	20,158	Apr 17	4,146	Nov 93	32,931	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	68,689	65,318	Jun 17	70,314	Mar 16	-	65,574	May 17	26,709	Nov 08	134,411	Nov 03
<b>Consumer credit</b>														
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,179	998	Dec 16	1,351	Jun 17	-	1,774	May 17	-1,175	Aug 09	2,227	Jan 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	440	415	May 17	506	Jun 17	-	506	Jun 17	-208	Jul 12	1,296	Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	740	635	Feb 15	845	Jun 17	Aug 97	1,359	May 17	-1,381	Aug 09	1,556	Oct 02
1-month	B3PW	Apr 93	0.6	0.5	Dec 16	0.7	Jun 17	Apr 16	0.9	May 17	-0.6	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	9.0	8.7	Feb 17	9.8	Jun 17	Jul 15	10.4	May 17	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	9.8	9.6	Apr 16	10.0	Jun 17	-	10.4	May 17	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

## Part three: Lending to businesses July 2017

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised <sup>(c)</sup>	VYVV	Oct 97	8,918	8,654	Jun 17	9,332	Jul 14	-	4,635	Mar 17	-9,944	Jul 09	16,306	Oct 07
Equity <sup>(c)</sup>	ZID5	Jan 03	832	-478	Jun 17	1,190	Oct 16	-	752	Apr 17	-2,173	Jul 06	9,591	Jun 09
Bonds	Z93T	Jan 03	3,233	2,758	Jun 17	4,289	Sep 16	-	2,272	Mar 17	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-90	-383	May 17	-17	Jun 17	-	-17	Jun 17	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs <sup>(c)</sup>	B93K	Jan 98	5,022	4,631	Jun 17	6,507	Oct 08	-	1,396	Mar 17	-16,158	Jul 09	18,675	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	Z8YP	May 11	8,069	1,183	Jun 17	-	-	-	3,741	May 17	-5,480	Jun 15	8,069	Jul 17
12-month	Z8YV	Apr 12	4.2	3.0	Jun 17	-	-	-	3.6	Dec 16	-5.4	Dec 12	4.2	Jul 17
<b>Loans to non-financial businesses: of which large</b>														
Changes	Z8YO	May 11	8,226	753	Jun 17	-	-	-	3,579	May 17	-5,870	Jun 15	8,226	Jul 17
12-month	Z8YU	Apr 12	6.3	4.0	Jun 17	-	-	-	4.8	Dec 16	-6.1	Apr 12	6.3	Jul 17
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	Z8YN	May 11	-157	-401	Apr 17	430	Jun 17	-	430	Jun 17	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	0.7	0.6	Nov 15	1.2	Jun 17	Oct 15	1.6	Mar 17	-4.5	Aug 12	2.1	Sep 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): large</b>														
Gross lending	Z8Y3	Apr 11	25,401	18,731	Jun 17	-	-	-	18,463	Mar 17	6,587	Aug 13	25,401	Jul 17
Repayments	Z8Y6	Apr 11	18,000	17,383	Jun 17	18,066	Mar 17	-	18,066	Mar 17	8,425	Feb 15	18,066	Mar 17
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs</b>														
Gross lending	Z8Y2	Apr 11	5,171	5,118	Jun 17	5,797	Mar 17	-	5,797	Mar 17	2,853	Nov 12	5,797	Mar 17
Repayments	Z8Y5	Apr 11	5,350	4,607	Jun 17	5,622	Mar 16	-	5,291	Mar 17	3,164	Feb 13	5,966	Dec 14

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(c) Seasonally adjusted.