

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

June 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	9,020	8,383	May 17	9,432	Apr 17	-	10,105	Mar 17	-7,336	Dec 13	26,741	Jul 16
1-month	B68P	Jul 09	0.4	0.2	Jan 17	0.5	Apr 17	May 17	0.5	Apr 17	-0.4	Dec 13	1.4	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	5.4	4.5	Mar 17	5.7	May 17	Dec 15	5.7	May 17	-2.0	Sep 09	14.8	Jul 16
12-month	B56Q	Jun 10/Q4 98	6.0	4.9	May 16	6.7	May 17	Jun 16	7.3	Apr 17	1.0	Jul 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	5,845	-193	May 17	7,865	Sep 16	-	4,144	Apr 17	-2,670	Oct 08	9,994	Mar 16
1-month	VVHT	Oct 97	0.4	0.0	May 17	0.6	Sep 16	Oct 16	0.3	Apr 17	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	2.9	2.0	May 17	3.0	Apr 17	Apr 15	3.0	Apr 17	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.7	3.6	Nov 15	4.4	Apr 17	May 17	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	4,714	3,879	May 17	5,303	Aug 16	-	4,189	Apr 17	-4,615	Mar 09	7,938	Apr 07
1-month	VVHN	Oct 97	1.2	1.0	May 17	1.5	Aug 16	Jul 10	1.1	Apr 17	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	14.5	12.7	May 17	19.5	Nov 15	-	12.6	Aug 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	9.3	9.0	May 17	9.4	Mar 16	Q1 76	5.8	Dec 16	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	-1,538	-3,137	Nov 16	4,697	May 17	-	4,697	May 17	-12,305	Dec 13	16,475	Jul 16
1-month	B67P	Jul 09	-0.5	-1.1	Nov 16	1.5	May 17	Jan 17	1.5	May 17	-4.6	Dec 13	6.1	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	5.8	0.7	Jan 17	14.4	May 17	-	14.4	May 17	-20.2	Sep 09	73.0	Jul 16
12-month	B66Q	Jun 10/Q4 98	13.1	12.0	Aug 16	18.9	May 17	-	20.9	Apr 17	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	-3,467	-4,582	Feb 17	-2,745	May 17	-	28,622	Apr 17	-47,414	Mar 14	48,439	Oct 08
1-month	VQJS	Aug 82	-0.2	-0.5	Dec 16	-0.1	May 17	Feb 17	1.3	Apr 17	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	4.0	1.2	Feb 17	6.0	May 17	Jan 03	6.0	May 17	-10.0	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	5.3	3.9	Jul 16	6.7	May 17	Mar 00	8.2	Apr 17	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	5,164	4,132	Apr 17	11,208	May 17	-	11,208	May 17	-16,161	Jul 09	28,487	Q2 06
1-month	B66P	Jul 09	0.3	0.2	Apr 17	0.6	May 17	Dec 16	0.6	May 17	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	4.3	2.6	Feb 17	6.4	May 17	-	6.4	May 17	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	3.8	3.5	Dec 15	4.9	May 17	Jan 16	4.9	May 17	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	4,310	3,848	Apr 17	4,627	May 17	-	4,627	May 17	-419	Aug 12	11,511	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.4	Mar 17	May 17	0.4	Mar 17	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.9	3.8	Oct 16	4.1	May 17	Feb 17	4.1	May 17	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.9	3.7	Mar 17	4.0	Oct 16	May 17	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	868	6	Dec 16	2,167	May 17	-	2,167	May 17	-8,341	Jul 09	10,084	Mar 06
1-month	VWNR	Oct 97	0.2	0.0	Dec 16	0.6	May 17	Apr 17	0.6	May 17	-1.7	Jul 09	2.8	May 00
3-month(ann)	VWNS	Dec 97/Q3 63	4.2	4.1	Jan 17	5.9	May 17	Feb 17	5.9	May 17	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	3.1	2.4	Feb 17	3.5	May 17	Mar 17	3.5	May 17	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	-14	-659	Apr 17	4,414	May 17	-	4,414	May 17	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	0.0	-0.3	Apr 17	2.0	May 17	Oct 10	2.0	May 17	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	6.9	1.7	Mar 17	22.4	May 17	-	22.4	May 17	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	4.6	2.6	Jun 15	13.4	May 17	-	15.2	Apr 17	-12.3	Q1 10	36.1	Jun 16
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	14,033	7,089	May 17	18,351	Mar 17	-	18,351	Mar 17	-46,722	Mar 14	57,144	Oct 08
1-month	VWVM	Aug 82	0.6	0.3	May 17	0.8	Mar 17	Apr 17	0.8	Mar 17	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	6.1	4.9	Apr 17	7.0	May 17	May 98	7.0	May 17	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	5.3	4.9	Mar 17	5.8	May 17	Nov 09	6.2	Apr 17	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
June 2017

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	5,607	4,671	Apr 17	5,681	May 17	-	5,681	May 17	-508	Dec 11	12,003	Oct 03
1-month	BZ2E	Apr 93	0.4	0.3	Apr 17	0.6	Mar 16	May 17	0.6	Mar 16	0.0	Nov 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	4.2	4.1	May 17	4.3	Apr 16	May 16	4.1	Mar 17	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	3.9	3.8	Apr 17	4.0	Nov 16	May 17	4.2	Jun 16	0.3	Jun 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	4,149	3,912	May 17	7,041	Mar 16	-	3,730	Feb 17	-333	Dec 10	10,317	Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	20,793	20,128	Dec 16	21,164	May 17	-	21,428	Apr 17	3,541	Q4 92	32,082	Nov 06
Repayments	B86L	Jan 99	16,773	16,480	Mar 17	17,376	May 17	-	17,539	Apr 17	5,312	Jan 99	23,457	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	Apr 17	0.5	Mar 16	May 17	0.5	Mar 16	0.0	Apr 16	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.4	3.2	May 17	3.5	Apr 16	Jan 16	3.3	Feb 17	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	3.1	3.0	May 17	3.2	Sep 16	Oct 16	3.4	Mar 16	0.5	Oct 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	20,495	19,906	May 17	20,789	Feb 17	-	20,113	Apr 17	6,207	Oct 97	32,931	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	64,684	63,532	Sep 16	65,109	May 17	-	65,109	May 17	26,715	Nov 08	134,689	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,458	1,457	Feb 17	1,769	May 17	-	1,769	May 17	-1,180	Aug 09	2,219	Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	516	422	May 17	554	Apr 17	-	554	Apr 17	-209	Jul 12	1,296	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	943	896	Feb 17	1,347	May 17	Feb 05	1,347	May 17	-1,386	Aug 09	1,555	Oct 02
1-month	B3PW	Apr 93	0.7	0.5	Dec 16	0.9	May 17	Feb 17	0.9	May 17	-0.6	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	10.0	9.8	Apr 17	10.4	May 17	Jun 05	10.4	May 17	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	10.0	9.6	Apr 16	10.4	May 17	May 16	10.4	May 17	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
June 2017**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	8,658	3,173	May 17	9,520	Jul 14	-	4,549	Mar 17	-9,905	Jul 09	14,684	Oct 07
Equity ^(c)	ZID5	Jan 03	-475	-770	Mar 16	158	May 17	-	723	Apr 17	-2,172	Jul 06	9,587	Jun 09
Bonds	Z93T	Jan 03	2,758	1,039	May 17	4,289	Sep 16	-	2,272	Mar 17	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-17	-383	May 17	247	Jan 17	-	-68	Mar 17	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	4,646	4,475	May 17	6,507	Oct 08	-	1,383	Mar 17	-16,158	Jul 09	18,674	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	1,056	128	Mar 17	3,720	May 17	-	3,720	May 17	-5,480	Jun 15	6,505	Jan 16
12-month	Z8YV	Apr 12	2.9	2.8	Apr 17	3.0	May 17	-	3.0	May 17	-5.4	Dec 12	3.6	Dec 16
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	630	-270	Mar 17	3,561	May 17	-	3,561	May 17	-5,870	Jun 15	6,071	Jan 16
12-month	Z8YU	Apr 12	3.9	3.7	Apr 17	4.8	Dec 16	May 17	4.8	Dec 16	-6.1	Apr 12	4.8	Dec 16
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	426	159	May 17	629	Feb 17	-	629	Feb 17	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	1.2	0.6	Nov 15	1.3	May 17	Dec 15	1.6	Mar 17	-4.5	Aug 12	2.1	Sep 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	18,735	16,547	May 17	-	-	-	18,463	Mar 17	6,587	Aug 13	18,735	Jun 17
Repayments	Z8Y6	Apr 11	17,519	12,890	May 17	18,066	Mar 17	-	18,066	Mar 17	8,425	Feb 15	18,066	Mar 17
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	5,119	4,691	May 17	5,797	Mar 17	-	5,797	Mar 17	2,853	Nov 12	5,797	Mar 17
Repayments	Z8Y5	Apr 11	4,615	4,600	May 17	5,291	Mar 17	-	5,291	Mar 17	3,164	Feb 13	5,966	Dec 14

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(c) Seasonally adjusted.