

## Highs and lows (to accompany the Money and Credit statistical release)

### Part one: Broad money and credit

May 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B54Q	Jul 09/Q1 98	8,114	3,138	Jan 17	9,423	Apr 17	-	10,060	Mar 17	-7,316	Dec 13	26,775	Jul 16
1-month	B68P	Jul 09	0.4	0.2	Jan 17	0.5	Apr 17	Feb 17	0.5	Apr 17	-0.4	Dec 13	1.4	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	5.6	4.4	Mar 17	5.7	Apr 17	Feb 15	5.7	Apr 17	-2.0	Sep 09	14.9	Jul 16
12-month	B56Q	Jun 10/Q4 98	6.7	6.6	Feb 17	7.3	Apr 17	Mar 17	7.3	Apr 17	0.9	Q1 10	11.5	Q3 06
<b>M4: Households</b>														
Changes <sup>(c)</sup>	VVHS	Oct 97/Q2 63	-137	-1,145	Jan 15	4,368	Apr 17	-	4,368	Apr 17	-2,649	Oct 08	9,869	Mar 16
1-month	VVHT	Oct 97	0.0	-0.1	Jan 15	0.3	Apr 17	May 11	0.3	Apr 17	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	2.1	1.1	Mar 15	3.1	Apr 17	-	3.1	Apr 17	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.8	3.6	Nov 15	4.5	Apr 17	Dec 15	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes <sup>(c)</sup>	VVHM	Oct 97/Q4 63	3,684	3,454	Mar 17	3,954	Apr 17	-	3,954	Apr 17	-4,591	Dec 15	7,870	Apr 07
1-month	VVHN	Oct 97	1.0	0.9	Mar 17	1.1	Apr 17	Jan 16	1.1	Apr 17	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	12.6	11.0	Apr 17	13.4	Aug 16	-	13.4	Aug 16	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	9.3	9.0	Apr 17	9.4	Mar 16	Q1 76	5.8	Dec 16	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B64Q	Jul 09/Q1 98	4,567	1,100	Apr 17	5,172	Dec 16	-	3,798	Mar 17	-12,282	Dec 13	16,592	Jul 16
1-month	B67P	Jul 09	1.5	0.4	Apr 17	1.8	Dec 16	Sep 16	1.3	Mar 17	-4.6	Dec 13	6.2	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	13.4	11.3	Apr 17	31.4	Sep 16	Q1 09	8.7	Feb 17	-20.2	Sep 09	72.1	Jul 16
12-month	B66Q	Jun 10/Q4 98	18.0	16.6	Mar 17	20.0	Apr 17	-	20.0	Apr 17	-9.2	Q1 10	21.2	Q4 98
<b>M4</b>														
Changes <sup>(c)</sup>	AUZJ	Jul 82/Q2 63	-3,069	-4,768	Feb 17	28,554	Apr 17	-	28,554	Apr 17	-47,393	Mar 14	48,441	Oct 08
1-month	VQJS	Aug 82	-0.1	-0.2	Feb 17	1.3	Apr 17	Oct 14	1.3	Apr 17	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	5.9	5.6	Apr 17	7.5	Oct 16	Dec 94	16.0	Jul 16	-10.0	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	6.7	6.6	Mar 17	8.2	Apr 17	Oct 16	8.2	Apr 17	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4L excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B58Q	Jul 09/Q1 98	11,008	3,849	Apr 17	14,558	Mar 17	-	14,558	Mar 17	-16,183	Jul 09	28,485	Q2 06
1-month	B66P	Jul 09	0.6	0.2	Apr 17	0.8	Mar 17	May 16	0.8	Mar 17	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	6.3	6.0	Apr 17	7.4	Aug 16	-	3.1	Nov 16	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	4.8	4.6	Mar 17	4.9	Apr 17	-	4.9	Apr 17	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes <sup>(c)</sup>	VWNV	Oct 97/Q2 63	4,531	3,632	Apr 17	4,790	Mar 17	-	4,790	Mar 17	-415	Aug 12	11,506	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.4	Mar 17	Apr 17	0.4	Mar 17	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	4.0	3.9	Feb 17	4.2	Mar 17	Apr 17	4.2	Mar 17	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.9	3.7	Mar 17	4.0	Oct 16	Apr 17	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes <sup>(c)</sup>	VWVQ	Oct 97/Q2 63	2,061	853	Apr 17	2,462	Mar 17	-	2,462	Mar 17	-8,347	Jul 09	10,078	Mar 06
1-month	VWNR	Oct 97	0.5	0.2	Apr 17	0.6	Mar 17	Aug 16	0.6	Mar 17	-1.7	Jul 09	2.8	May 00
3-month(ann)	VWNS	Dec 97/Q3 63	5.7	5.2	Apr 17	6.9	Mar 17	Q4 74	6.9	Mar 17	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	3.4	3.2	Apr 17	3.8	Sep 16	-	3.2	Dec 16	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B68Q	Jul 09/Q1 98	4,416	-636	Apr 17	7,306	Mar 17	-	7,306	Mar 17	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	2.0	-0.3	Apr 17	3.4	Mar 17	Jun 11	3.4	Mar 17	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	22.4	21.7	Apr 17	38.1	Aug 16	-	6.3	Nov 16	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	13.5	9.8	Jan 16	15.3	Apr 17	-	15.3	Apr 17	-12.3	Q1 10	36.1	Jun 16
<b>M4L</b>														
Changes <sup>(c)</sup>	VWVL	Oct 97/Q2 63	6,819	-4,206	Feb 17	13,230	Apr 17	Jul 96	18,297	Mar 17	-46,707	Mar 14	57,187	Oct 08
1-month	VWVM	Aug 82	0.3	-0.2	Feb 17	0.6	Apr 17	Sep 16	0.8	Mar 17	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	6.8	4.8	Apr 17	10.2	Mar 17	Jul 16	10.2	Mar 17	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	5.7	4.9	Mar 17	6.1	Apr 17	Jun 92	6.1	Apr 17	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

**Part two: Lending to individuals**  
**May 2017**

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Total</b>														
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	5,263	4,239	Apr 17	8,959	Mar 16	-	4,875	Feb 17	-503	Apr 10	12,006	Oct 03
1-month	BZ2E	Apr 93	0.3	0.1	Apr 16	0.6	Mar 16	Apr 17	0.6	Mar 16	0.0	Nov 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.8	3.7	Apr 17	3.9	Mar 17	Feb 17	3.9	Mar 17	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	3.8	3.6	Mar 17	3.9	Feb 17	Apr 17	4.2	Jun 16	0.3	Jun 11	21.4	Q3 88
<b>Secured lending</b>														
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	3,531	2,756	Apr 17	7,013	Mar 16	-	3,408	Feb 17	-270	Jun 11	10,330	Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	20,995	20,858	Mar 17	21,222	Apr 17	-	21,222	Apr 17	3,541	Q4 92	32,082	Nov 06
Repayments	B86L	Jan 99	17,545	16,535	Mar 17	17,658	Apr 17	-	17,658	Apr 17	5,314	Jan 99	23,458	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	Apr 17	0.5	Mar 16	Feb 17	0.3	Feb 17	0.0	Apr 16	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	2.9	2.8	Apr 17	3.0	Mar 17	Dec 16	3.1	Feb 17	0.2	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	2.9	2.8	Apr 17	3.0	Feb 17	Jan 16	3.4	Mar 16	0.5	Oct 11	21.5	Q3 88
<b>Approvals of loans secured on dwellings</b>														
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	19,793	19,272	Sep 16	20,018	Apr 17	-	20,018	Apr 17	6,207	Oct 97	32,930	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	65,202	65,051	Apr 17	66,227	Mar 17	-	68,645	Jan 17	26,716	Nov 08	134,698	Nov 03
<b>Consumer credit</b>														
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,732	1,483	Apr 17	1,989	Nov 16	-	1,617	Mar 17	-1,178	Aug 09	2,223	Jan 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	419	255	Dec 16	558	Apr 17	-	558	Apr 17	-209	Jul 12	1,296	Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	1,313	924	Apr 17	1,418	Nov 16	-	1,119	Mar 17	-1,384	Aug 09	1,557	Oct 02
1-month	B3PW	Apr 93	0.9	0.8	Apr 17	1.0	Nov 16	Jan 17	0.9	Jan 17	-0.6	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	10.2	9.7	Apr 17	11.7	Nov 16	Mar 17	10.2	Mar 17	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	10.3	10.2	Mar 17	10.5	Feb 17	Apr 17	10.9	Nov 16	-2.2	Jun 10	21.5	Q1 88

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses  
May 2017**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised <sup>(c)</sup>	VYVV	Oct 97	2,796	-1,616	Apr 17	4,598	Mar 17	-	4,598	Mar 17	-10,023	Jul 09	16,247	Oct 07
Equity <sup>(c)</sup>	ZID5	Jan 03	273	149	Jan 17	749	Apr 17	-	749	Apr 17	-2,170	Jul 06	9,584	Jun 09
Bonds	Z93T	Jan 03	1,039	-1,282	Apr 17	2,272	Mar 17	-	2,272	Mar 17	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-383	-939	Nov 16	-271	Apr 17	-	-68	Mar 17	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs <sup>(c)</sup>	B93K	Jan 98	4,409	-1,195	Apr 17	6,478	Oct 08	-	1,390	Mar 17	-16,169	Jul 09	18,674	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	Z8YP	May 11	3,614	1,756	Apr 17	3,863	Jan 17	-	3,863	Jan 17	-5,480	Jun 15	6,505	Jan 16
12-month	Z8YV	Apr 12	2.9	2.8	Apr 17	3.0	Jan 17	-	3.6	Dec 16	-5.4	Dec 12	3.6	Dec 16
<b>Loans to non-financial businesses: of which large</b>														
Changes	Z8YO	May 11	3,481	2,187	Apr 17	3,925	Jan 17	-	3,925	Jan 17	-5,870	Jun 15	6,071	Jan 16
12-month	Z8YU	Apr 12	3.9	3.6	Apr 17	4.8	Dec 16	Jan 17	4.8	Dec 16	-6.1	Apr 12	4.8	Dec 16
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	Z8YN	May 11	133	-431	Apr 17	398	Mar 17	-	629	Feb 17	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	1.2	0.6	Nov 15	1.4	Apr 17	Dec 15	1.6	Mar 17	-4.5	Aug 12	2.1	Sep 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): large</b>														
Gross lending	Z8Y3	Apr 11	16,445	15,992	Apr 17	18,463	Mar 17	-	18,463	Mar 17	6,587	Aug 13	18,463	Mar 17
Repayments	Z8Y6	Apr 11	12,873	10,468	Aug 16	13,801	Apr 17	-	18,066	Mar 17	8,425	Feb 15	18,066	Mar 17
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs</b>														
Gross lending	Z8Y2	Apr 11	4,670	4,271	Apr 17	5,797	Mar 17	-	5,797	Mar 17	2,853	Nov 12	5,797	Mar 17
Repayments	Z8Y5	Apr 11	4,605	4,060	Feb 17	4,609	Apr 17	-	5,291	Mar 17	3,164	Feb 13	5,966	Dec 14

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Seasonally adjusted.