

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

November 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes(c)	B54Q	Jul 09/Q1 98	9,553	3,721	Oct 17	19,405	Aug 17	-	19,405	Aug 17	-7,574	Dec 13	27,391	Jul 16
1-month	B68P	Jul 09	0.5	0.2	Oct 17	0.9	Aug 17	Apr 17	0.9	Aug 17	-0.4	Dec 13	1.4	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	3.4	3.1	Jul 17	5.4	Oct 17	Apr 13	5.4	Oct 17	-2.0	Sep 09	14.9	Jul 16
12-month	B56Q	Jun 10/Q4 98	4.8	4.2	Oct 17	5.2	Aug 17	Mar 16	5.2	Aug 17	1.0	Jul 10	11.5	Q3 06
M4: Households														
Changes(c)	VVHS	Oct 97/Q2 63	3,401	3,040	Oct 17	3,714	Sep 17	-	3,714	Sep 17	-2,662	Oct 08	9,945	Mar 16
1-month	VVHT	Oct 97	0.2	0.0	May 17	0.3	Sep 17	Oct 17	0.3	Sep 17	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.0	2.7	Jul 17	3.2	Sep 17	Oct 17	3.8	Aug 17	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	2.9	2.8	Oct 17	3.2	Aug 17	Sep 17	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes(c)	VVHM	Oct 97/Q4 63	4,575	1,577	Oct 17	6,992	Aug 17	-	6,992	Aug 17	-4,686	Dec 15	7,879	Apr 07
1-month	VVHN	Oct 97	1.2	0.4	Oct 17	1.8	Aug 17	Apr 17	1.8	Aug 17	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	4.9	4.4	Jan 17	7.7	Oct 17	Jan 09	7.7	Oct 17	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	9.1	7.9	Oct 17	9.5	Jun 17	May 17	9.0	Aug 17	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes(c)	B64Q	Jul 09/Q1 98	1,577	-896	Oct 17	1,687	Sep 17	-	9,031	Aug 17	-12,565	Dec 13	16,679	Jul 16
1-month	B67P	Jul 09	0.5	-0.3	Oct 17	3.0	Aug 17	Sep 17	3.0	Aug 17	-4.7	Dec 13	6.2	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	3.1	-2.0	Jul 17	13.7	Oct 17	Jun 14	13.7	Oct 17	-20.2	Sep 09	74.0	Jul 16
12-month	B66Q	Jun 10/Q4 98	7.8	6.2	Oct 17	8.0	Sep 17	-	9.5	Aug 17	-9.2	Q1 10	21.2	Q4 98
M4														
Changes(c)	AUZJ	Jul 82/Q2 63	2,824	-3,073	Sep 17	13,570	Oct 17	-	13,570	Oct 17	-47,375	Mar 14	48,404	Oct 08
1-month	VQJS	Aug 82	0.1	-0.1	Sep 17	0.6	Oct 17	Jul 14	0.6	Oct 17	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	2.3	0.6	Jul 17	6.2	Oct 17	May 02	6.2	Oct 17	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	3.7	3.6	Jun 16	4.1	Oct 17	Nov 99	4.8	Sep 17	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes(c)	B58Q	Jul 09/Q1 98	7,144	2,569	Oct 17	9,387	Sep 17	-	10,126	Aug 17	-16,154	Jul 09	28,485	Q2 06
1-month	B66P	Jul 09	0.4	0.1	Oct 17	0.5	Sep 17	Apr 14	0.5	Sep 17	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	4.0	3.2	Aug 17	4.7	Oct 17	Sep 16	4.7	Oct 17	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	4.0	3.9	Sep 17	4.2	Oct 17	-	4.2	Oct 17	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes(c)	VWNV	Oct 97/Q2 63	3,558	3,141	Oct 17	4,315	Sep 17	-	4,315	Sep 17	-416	Aug 12	11,494	Oct 03
1-month	VWNV	Oct 97	0.3	0.2	Oct 17	0.4	Mar 17	Sep 17	0.4	Mar 17	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.3	2.9	Jun 16	3.5	Oct 17	Dec 08	4.2	Mar 17	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.7	3.6	Jan 16	3.8	Oct 17	Mar 17	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes(c)	VWVQ	Oct 97/Q2 63	446	-36	Sep 17	509	Oct 17	-	509	Oct 17	-8,329	Jul 09	10,084	Mar 06
1-month	VWNR	Oct 97	0.1	0.0	Sep 17	0.2	Aug 17	Oct 17	0.5	May 17	-1.7	Jul 09	2.8	May 00
3-month(ann)	VWNS	Dec 97/Q3 63	1.0	-0.8	Dec 16	1.3	Oct 17	-	5.9	May 17	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	3.4	2.9	Sep 17	3.6	Oct 17	-	3.6	Oct 17	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes(c)	B68Q	Jul 09/Q1 98	3,139	-1,081	Oct 17	5,108	Sep 17	-	5,300	Aug 17	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	1.4	-0.5	Oct 17	2.3	Sep 17	-	2.4	Aug 17	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	13.2	11.8	Sep 17	18.0	Oct 17	-	18.0	Oct 17	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	6.9	5.3	Sep 17	7.3	Oct 17	-	7.3	Oct 17	-12.3	Q1 10	36.1	Jun 16
M4L														
Changes(c)	VWVL	Oct 97/Q2 63	11,566	-6,858	Oct 17	13,203	Aug 17	-	13,203	Aug 17	-46,673	Mar 14	57,212	Oct 08
1-month	VWVM	Aug 82	0.5	-0.3	Oct 17	0.6	Aug 17	Mar 15	0.6	Aug 17	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	2.6	2.3	Oct 16	2.9	Oct 17	Apr 16	5.2	Aug 17	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	5.5	5.4	Jun 17	5.6	Oct 17	Jul 17	6.1	Sep 17	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
November 2017

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Total														
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,899	4,710	Oct 17	5,165	Sep 17	-	5,624	Aug 17	-527	Dec 11	11,995	Oct 03
1-month	BZ2E	Apr 93	0.3	0.1	Apr 16	0.4	Aug 17	Oct 17	0.4	Aug 17	0.0	Nov 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.9	3.8	Oct 16	4.1	Oct 17	Apr 17	4.1	Oct 17	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.9	Jul 17	4.1	Aug 16	Oct 17	4.2	Jun 16	0.3	Jun 11	21.4	Q3 88
Secured lending														
Changes ^(c)	VTVJ	Apr 93/Q1 87	3,499	3,348	Oct 17	3,753	Sep 17	-	3,889	Aug 17	-344	Dec 10	10,324	Oct 06
Gross lending ^(c)	VTVK	Apr 93/Q1 87 ^(d)	21,611	21,258	Sep 17	22,177	Oct 17	-	22,177	Oct 17	3,541	Q4 92	32,066	Nov 06
Repayments	B86L	Jan 99	18,359	17,838	Sep 17	19,625	Oct 17	-	19,625	Oct 17	5,308	Jan 99	23,446	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	Oct 17	0.5	Mar 16	Sep 17	0.3	Sep 17	0.0	Apr 16	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.2	3.1	May 17	3.3	Oct 17	Jun 17	3.3	Feb 17	0.1	Jul 09	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	3.3	3.2	Oct 17	3.4	Mar 16	Jul 16	3.4	Mar 16	0.5	Oct 11	21.5	Q3 88
Approvals of loans secured on dwellings														
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	22,111	21,733	Oct 17	23,794	Apr 08	-	21,547	Jul 17	6,207	Oct 97	32,931	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	65,139	64,887	Oct 17	66,179	Sep 17	-	69,400	Jul 17	26,705	Nov 08	134,409	Nov 03
Consumer credit														
Changes ^(c)	B3PS	Apr 93/Q2 87	1,400	1,362	Oct 17	1,412	Sep 17	-	1,735	Aug 17	-1,180	Aug 09	2,227	Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	606	384	Oct 17	751	Oct 16	Sep 17	606	Sep 17	-201	Jul 12	1,296	Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	793	741	Jul 17	978	Oct 17	-	978	Oct 17	-1,383	Aug 09	1,551	Oct 02
1-month	B3PW	Apr 93	0.7	0.6	Jul 17	0.9	Aug 17	Oct 17	0.9	Aug 17	-0.6	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	8.5	8.3	Jun 15	9.3	Oct 17	-	9.3	Oct 17	-4.1	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	9.1	8.7	Dec 15	9.5	Oct 17	Jan 06	10.0	Aug 17	-2.2	Jun 10	21.5	Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

Part three: Lending to businesses November 2017

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	2,183	-5,550	Oct 17	8,205	Jul 17	-	1,411	Sep 17	-10,025	Jul 09	16,626	Oct 07
Equity ^(c)	ZID5	Jan 03	-895	-929	Sep 17	-557	Oct 17	Mar 11	-557	Oct 17	-2,172	Jul 06	9,589	Jun 09
Bonds	Z93T	Jan 03	5,749	-4,715	Oct 17	7,569	Jun 09	-	3,510	Sep 17	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-500	-939	Nov 16	-197	Oct 17	-	-44	Sep 17	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	-1,368	-4,882	Aug 17	1,737	Oct 17	-	1,737	Oct 17	-16,153	Jul 09	18,668	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-1,849	-4,998	Aug 17	553	Oct 17	-	553	Oct 17	-5,480	Jun 15	8,263	Jul 17
12-month	Z8YV	Apr 12	1.7	1.2	May 16	2.0	Oct 17	-	4.3	Jul 17	-5.4	Dec 12	4.3	Jul 17
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	-1,814	-1,848	Sep 17	952	Oct 17	-	952	Oct 17	-5,870	Jun 15	8,373	Jul 17
12-month	Z8YU	Apr 12	2.5	2.1	Feb 17	2.9	Oct 17	-	6.3	Jul 17	-6.1	Apr 12	6.3	Jul 17
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-35	-400	Oct 17	442	Sep 17	-	442	Sep 17	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	0.4	0.3	Sep 15	0.5	Oct 17	-	0.9	Aug 17	-4.5	Aug 12	2.1	Sep 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	12,024	10,945	Aug 16	16,831	Oct 17	-	16,831	Oct 17	6,587	Aug 13	25,474	Jul 17
Repayments	Z8Y6	Apr 11	14,104	12,886	May 17	16,773	Oct 17	-	19,285	Aug 17	8,425	Feb 15	19,285	Aug 17
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,269	4,178	Aug 16	4,853	Oct 17	-	4,853	Oct 17	2,853	Nov 12	5,797	Mar 17
Repayments	Z8Y5	Apr 11	4,246	4,060	Feb 17	5,075	Oct 17	-	5,075	Oct 17	3,164	Feb 13	5,966	Dec 14

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(c) Seasonally adjusted.