

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

October 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	3,566	-2,019	Jul 17	3,914	Sep 17	-	19,429	Aug 17	-7,590	Dec 13	27,304	Jul 16
1-month	B68P	Jul 09	0.2	-0.1	Jul 17	0.9	Aug 17	Sep 17	0.9	Aug 17	-0.4	Dec 13	1.4	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	5.4	4.2	Sep 17	5.5	Jun 17	Dec 15	5.3	Aug 17	-2.0	Sep 09	14.9	Jul 16
12-month	B56Q	Jun 10/Q4 98	4.2	4.1	Apr 16	4.5	Sep 17	Jul 15	5.2	Aug 17	1.0	Jul 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	3,052	-320	May 17	3,759	Sep 17	-	3,759	Sep 17	-2,669	Oct 08	9,954	Mar 16
1-month	VVHT	Oct 97	0.2	0.0	May 17	0.3	Sep 17	Aug 17	0.3	Sep 17	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.0	2.7	Jul 17	3.2	Sep 17	Apr 17	3.8	Aug 17	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	2.8	2.7	Dec 11	2.9	Sep 17	Jan 11	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	1,433	-1,539	Sep 17	7,004	Aug 17	Feb 03	7,004	Aug 17	-4,750	Dec 15	7,964	Apr 07
1-month	VVHN	Oct 97	0.4	-0.4	Sep 17	1.8	Aug 17	Jan 17	1.8	Aug 17	-2.1	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	7.4	4.9	Sep 17	12.1	Aug 17	Dec 15	12.1	Aug 17	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	7.8	6.2	Mar 17	9.0	Aug 17	Sep 17	9.0	Aug 17	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	-918	-4,758	Jul 17	1,693	Sep 17	-	9,025	Aug 17	-12,548	Dec 13	16,724	Jul 16
1-month	B67P	Jul 09	-0.3	-1.6	Jul 17	0.5	Sep 17	-	3.0	Aug 17	-4.7	Dec 13	6.2	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	13.7	8.0	Sep 17	14.4	May 17	-	14.4	May 17	-20.2	Sep 09	74.2	Jul 16
12-month	B66Q	Jun 10/Q4 98	6.2	4.8	Jul 17	8.0	Sep 17	-	9.5	Aug 17	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	13,413	-3,123	Sep 17	24,445	Aug 17	-	24,445	Aug 17	-47,501	Mar 14	48,417	Oct 08
1-month	VQJS	Aug 82	0.6	-0.1	Sep 17	1.1	Aug 17	Jul 13	1.1	Aug 17	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	6.1	5.5	Sep 17	7.4	Oct 16	May 01	5.9	May 17	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	4.1	3.9	Jul 16	4.8	Sep 17	Dec 99	4.8	Sep 17	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	2,554	419	Jul 17	9,432	Sep 17	-	10,178	Aug 17	-16,175	Jul 09	28,486	Q2 06
1-month	B66P	Jul 09	0.1	0.0	Jul 17	0.5	Sep 17	Aug 15	0.5	Sep 17	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	4.7	4.2	Sep 17	6.4	May 17	-	6.4	May 17	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	4.2	3.9	Sep 17	4.9	May 17	-	4.9	May 17	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	3,272	1,209	Apr 16	4,335	Sep 17	-	4,335	Sep 17	-417	Aug 12	11,492	Oct 03
1-month	VWNV	Oct 97	0.2	0.1	Apr 16	0.3	Sep 17	Apr 15	0.4	Mar 17	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.6	2.9	Jun 16	3.7	Sep 17	-	4.2	Mar 17	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.8	3.7	Mar 17	3.9	Sep 17	Mar 09	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	541	-11	Sep 17	685	Aug 17	-	900	Jul 17	-8,343	Jul 09	10,080	Mar 06
1-month	VWNR	Oct 97	0.1	0.0	Sep 17	0.2	Aug 17	Apr 14	0.5	May 17	-1.7	Jul 09	2.8	May 00
3-month(ann)	VWNS	Dec 97/Q3 63	1.3	-0.9	Dec 16	1.7	Sep 17	Dec 15	5.9	May 17	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	3.6	2.9	Sep 17	3.7	Sep 16	Nov 99	3.5	May 17	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	-1,259	-4,015	Jul 17	5,108	Sep 17	-	5,300	Aug 17	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	-0.5	-1.8	Jul 17	2.3	Sep 17	Nov 13	2.4	Aug 17	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	17.6	11.8	Sep 17	22.7	May 17	-	22.7	May 17	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	7.2	5.3	Sep 17	13.5	May 17	-	15.2	Apr 17	-12.3	Q1 10	36.1	Jun 16
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	-6,874	-13,352	Apr 16	10,571	Sep 17	-	13,255	Aug 17	-46,690	Mar 14	57,032	Oct 08
1-month	VWVM	Aug 82	-0.3	-0.6	Apr 16	0.4	Sep 17	Nov 14	0.6	Aug 17	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	2.9	2.4	Oct 16	4.6	Sep 17	Sep 15	5.2	Aug 17	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	5.6	5.5	Jul 17	6.1	Sep 17	Jan 17	6.1	Sep 17	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
October 2017

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)
				Lower	Higher	Same			
Total									
Changes ^(c)	BZ2C	Apr 93/Q1 87	4,842	4,752 Jul 17	5,237 Sep 17	-	5,647 Aug 17	-527 Dec 11	11,990 Oct 03
1-month	BZ2E	Apr 93	0.3	0.1 Apr 16	0.4 Aug 17	Sep 17	0.4 Aug 17	0.0 Nov 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	4.1	4.0 May 17	4.2 Aug 17	Sep 17	4.2 Aug 17	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.9 Jul 17	4.1 Aug 16	Sep 17	4.2 Jun 16	0.3 Jun 11	21.4 Q3 88
Secured lending									
Changes ^(c)	VTVJ	Apr 93/Q1 87	3,392	2,966 Apr 17	3,752 Sep 17	-	3,895 Aug 17	-344 Dec 10	10,323 Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	22,253	21,375 Sep 17	27,513 Mar 16	-	21,562 Jul 17	3,541 Q4 92	32,042 Nov 06
Repayments	B86L	Jan 99	19,553	17,935 Sep 17	20,528 May 08	-	18,439 Jul 17	5,309 Jan 99	23,449 Jun 07
1-month	VTYF	Apr 93	0.3	0.2 Apr 17	0.5 Mar 16	Sep 17	0.3 Mar 17	0.0 Apr 16	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.3	3.2 Jun 17	3.4 Sep 17	Feb 17	3.4 Sep 17	0.2 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	3.2	3.1 Jul 17	3.3 Jul 16	Sep 17	3.4 Mar 16	0.5 Oct 11	21.5 Q3 88
Approvals of loans secured on dwellings									
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	21,665	21,292 Sep 17	23,794 Apr 08	-	21,531 Jul 17	6,207 Oct 97	32,931 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	64,575	64,144 Sep 16	66,111 Sep 17	-	69,316 Jul 17	26,707 Nov 08	134,400 Nov 03
Consumer credit									
Changes ^(c)	B3PS	Apr 93/Q2 87	1,451	1,209 Jul 17	1,484 Sep 17	-	1,751 Aug 17	-1,181 Aug 09	2,226 Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	394	259 Dec 16	617 Sep 17	-	617 Sep 17	-202 Jul 12	1,296 Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	1,057	867 Sep 17	1,326 Aug 17	-	1,326 Aug 17	-1,384 Aug 09	1,548 Oct 02
1-month	B3PW	Apr 93	0.7	0.6 Jul 17	0.9 Aug 17	Sep 17	0.9 Aug 17	-0.6 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	9.6	9.2 Sep 17	9.8 Jun 17	Aug 05	10.4 May 17	-4.1 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	9.6	9.5 Feb 16	9.8 Sep 17	Apr 16	10.0 Aug 17	-2.2 Jun 10	21.5 Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
October 2017**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	-5,509	-7,350	Mar 14	1,546	Sep 17	-	1,546	Sep 17	-10,019	Jul 09	16,632	Oct 07
Equity ^(c)	ZID5	Jan 03	-504	-959	Sep 17	148	Aug 17	-	820	Jul 17	-2,172	Jul 06	9,589	Jun 09
Bonds	Z93T	Jan 03	-4,715	-5,586	Mar 09	3,510	Sep 17	-	3,510	Sep 17	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-197	-276	Aug 17	-44	Sep 17	-	-44	Sep 17	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	1,798	-206	Sep 17	5,087	Jul 17	-	5,087	Jul 17	-16,158	Jul 09	18,667	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	557	-1,405	Sep 17	8,263	Jul 17	-	8,263	Jul 17	-5,480	Jun 15	8,263	Jul 17
12-month	Z8YV	Apr 12	2.0	1.8	Feb 17	2.6	Sep 17	-	4.3	Jul 17	-5.4	Dec 12	4.3	Jul 17
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	956	-1,848	Sep 17	8,373	Jul 17	-	8,373	Jul 17	-5,870	Jun 15	8,373	Jul 17
12-month	Z8YU	Apr 12	2.9	2.1	Feb 17	3.8	Sep 17	Mar 17	6.3	Jul 17	-6.1	Apr 12	6.3	Jul 17
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	-399	-401	Apr 17	442	Sep 17	-	442	Sep 17	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	0.5	0.3	Sep 15	0.6	Sep 17	-	0.9	Aug 17	-4.5	Aug 12	2.1	Sep 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	16,832	14,659	Sep 17	25,474	Jul 17	-	25,474	Jul 17	6,587	Aug 13	25,474	Jul 17
Repayments	Z8Y6	Apr 11	16,771	12,886	May 17	17,504	Sep 17	-	19,285	Aug 17	8,425	Feb 15	19,285	Aug 17
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,853	4,772	Sep 17	5,194	Jul 17	-	5,194	Jul 17	2,853	Nov 12	5,797	Mar 17
Repayments	Z8Y5	Apr 11	5,074	4,542	Sep 17	5,327	Jul 17	-	5,327	Jul 17	3,164	Feb 13	5,966	Dec 14

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Seasonally adjusted.