

Highs and lows (to accompany the Money and Credit statistical release)

Part one: Broad money and credit

September 2017

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4 excluding intermediate OFCs														
Changes ^(c)	B54Q	Jul 09/Q1 98	2,995	-2,080	Jul 17	20,708	Aug 17	-	20,708	Aug 17	-7,412	Dec 13	27,138	Jul 16
1-month	B68P	Jul 09	0.1	-0.1	Jul 17	1.0	Aug 17	Dec 15	1.0	Aug 17	-0.4	Dec 13	1.4	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	4.3	3.1	Jul 17	5.6	Aug 17	Q1 04	5.6	Aug 17	-2.0	Sep 09	14.9	Jul 16
12-month	B56Q	Jun 10/Q4 98	4.6	4.5	Jul 17	5.2	Aug 17	Mar 13	5.2	Aug 17	1.0	Jul 10	11.5	Q3 06
M4: Households														
Changes ^(c)	VVHS	Oct 97/Q2 63	3,813	3,444	Aug 17	5,844	Jun 17	-	5,844	Jun 17	-2,665	Oct 08	9,954	Mar 16
1-month	VVHT	Oct 97	0.3	0.0	May 17	0.4	Jun 17	Aug 17	0.4	Jun 17	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.2	2.7	Jul 17	3.8	Aug 17	Oct 13	3.8	Aug 17	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	2.9	2.7	Dec 11	3.2	Aug 17	Jan 12	6.8	Sep 16	1.8	Jun 11	19.0	Q1 74
M4: PNFCs														
Changes ^(c)	VVHM	Oct 97/Q4 63	-1,502	-3,886	Apr 16	6,981	Aug 17	-	6,981	Aug 17	-4,745	Dec 15	7,960	Apr 07
1-month	VVHN	Oct 97	-0.4	-1.1	Apr 16	1.8	Aug 17	Mar 13	1.8	Aug 17	-2.1	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	5.0	4.8	Jan 17	12.0	Aug 17	Nov 16	12.0	Aug 17	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	7.8	6.2	Mar 17	9.0	Aug 17	Oct 13	9.0	Aug 17	-9.8	Q2 69	48.9	Q1 73
M4: Non-intermediate OFCs														
Changes ^(c)	B64Q	Jul 09/Q1 98	685	-4,852	Jul 17	10,284	Aug 17	-	10,284	Aug 17	-12,340	Dec 13	16,524	Jul 16
1-month	B67P	Jul 09	0.2	-1.6	Jul 17	3.4	Aug 17	Oct 13	3.4	Aug 17	-4.7	Dec 13	6.1	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	8.3	5.5	Aug 17	14.5	May 17	-	14.5	May 17	-20.2	Sep 09	74.0	Jul 16
12-month	B66Q	Jun 10/Q4 98	8.1	4.8	Jul 17	9.6	Aug 17	-	9.6	Aug 17	-9.2	Q1 10	21.2	Q4 98
M4														
Changes ^(c)	AUZJ	Jul 82/Q2 63	-4,147	-4,368	Feb 17	25,724	Aug 17	-	25,724	Aug 17	-47,496	Mar 14	48,430	Oct 08
1-month	VQJS	Aug 82	-0.2	-0.5	Dec 16	1.1	Aug 17	Feb 17	1.1	Aug 17	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	5.5	0.6	Jul 17	5.7	Aug 17	Feb 00	5.7	Aug 17	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	4.8	4.4	Aug 17	5.4	Jun 17	Feb 95	8.2	Apr 17	-5.4	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
M4L excluding intermediate OFCs														
Changes ^(c)	B58Q	Jul 09/Q1 98	9,646	538	Jul 17	10,351	Aug 17	-	10,351	Aug 17	-16,226	Jul 09	28,488	Q2 06
1-month	B66P	Jul 09	0.5	0.0	Jul 17	0.6	May 17	Aug 17	0.6	May 17	-0.8	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	4.3	3.3	Aug 17	6.4	May 17	Jun 17	6.4	May 17	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	3.9	3.6	Jul 17	4.9	May 17	Aug 17	4.9	May 17	-2.2	Q1 10	14.5	Q3 06
M4L: Households														
Changes ^(c)	VWNV	Oct 97/Q2 63	4,421	4,286	Aug 17	4,547	May 17	-	4,547	May 17	-418	Aug 12	11,496	Oct 03
1-month	VWNV	Oct 97	0.3	0.1	Apr 16	0.4	Mar 17	Aug 17	0.4	Mar 17	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.7	2.9	Jun 16	3.8	Jul 17	Aug 17	4.2	Mar 17	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.9	3.7	Mar 17	4.0	Oct 16	Aug 17	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
M4L: PNFCs														
Changes ^(c)	VWVQ	Oct 97/Q2 63	118	-3	Dec 16	763	Aug 17	-	978	Jul 17	-8,401	Jul 09	10,103	Mar 06
1-month	VWNR	Oct 97	0.0	-0.6	Oct 16	0.2	Aug 17	Dec 16	0.6	May 17	-1.7	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	2.0	-1.1	Dec 16	2.8	Aug 17	Oct 03	6.0	May 17	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	3.0	2.4	Feb 17	3.2	Jul 17	Aug 17	3.2	Jul 17	-4.4	Q2 94	39.0	Q2 74
M4L: Non-intermediate OFCs														
Changes ^(c)	B68Q	Jul 09/Q1 98	5,107	-4,014	Jul 17	5,301	Aug 17	-	5,301	Aug 17	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	2.3	-1.8	Jul 17	2.4	Aug 17	Apr 14	2.4	Aug 17	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	11.8	2.1	Aug 17	22.7	May 17	-	22.7	May 17	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	5.3	5.2	Aug 17	13.5	May 17	-	15.2	Apr 17	-12.3	Q1 10	36.1	Jun 16
M4L														
Changes ^(c)	VWVL	Oct 97/Q2 63	10,779	2,803	Jul 17	13,428	Aug 17	-	13,428	Aug 17	-46,667	Mar 14	57,051	Oct 08
1-month	VWVM	Aug 82	0.5	0.1	Jul 17	0.6	Aug 17	Mar 15	0.6	Aug 17	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	4.7	4.2	Jul 17	5.3	Aug 17	Aug 93	5.3	Aug 17	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	6.1	5.9	Aug 17	6.2	Apr 17	-	6.2	Apr 17	-6.7	Aug 12	34.9	Q4 72

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

Part two: Lending to individuals
September 2017

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)
				Lower	Higher	Same			
Total									
Changes ^(c)	BZ2C	Apr 93/Q1 87	5,453	4,811 Jul 17	5,689 Aug 17	-	5,689 Aug 17	-514 Dec 11	11,996 Oct 03
1-month	BZ2E	Apr 93	0.4	0.3 Jul 17	0.6 Mar 16	Aug 17	0.4 May 17	0.0 Nov 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	4.2	4.1 Jun 17	4.3 Apr 16	Aug 17	4.1 Mar 17	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	4.0	3.9 Jul 17	4.1 Aug 16	Aug 17	4.2 Jun 16	0.3 Jun 11	21.4 Q3 88
Secured lending									
Changes ^(c)	VTVJ	Apr 93/Q1 87	3,848	3,590 Jul 17	3,929 Aug 17	-	3,929 Aug 17	-345 Dec 10	10,315 Oct 06
Gross lending ^(c)	VTVC	Apr 93/Q1 87 ^(d)	21,111	20,704 Jun 17	21,180 Aug 17	-	21,385 Jul 17	3,541 Q4 92	32,039 Nov 06
Repayments	B86L	Jan 99	17,627	17,580 Aug 17	18,315 Jul 17	-	18,315 Jul 17	5,308 Jan 99	23,446 Jun 07
1-month	VTYF	Apr 93	0.3	0.2 Apr 17	0.5 Mar 16	Aug 17	0.3 Mar 17	0.0 Apr 16	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.4	3.2 Jun 17	3.5 Aug 17	Jul 17	3.5 Aug 17	0.1 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	3.2	3.1 Aug 17	3.3 Jul 16	Sep 16	3.4 Mar 16	0.5 Oct 11	21.5 Q3 88
Approvals of loans secured on dwellings									
Value (all loans)	VTVQ	Apr 93/Q1 87 ^(e)	21,212	21,018 Aug 17	21,490 Jul 17	-	21,490 Jul 17	6,207 Oct 97	32,931 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 ^(e)	66,232	65,664 Jun 17	67,232 Aug 17	-	69,360 Jul 17	26,707 Nov 08	134,413 Nov 03
Consumer credit									
Changes ^(c)	B3PS	Apr 93/Q2 87	1,606	1,221 Jul 17	1,760 Aug 17	-	1,760 Aug 17	-1,179 Aug 09	2,227 Jan 05
Credit card ^(c)	VZQX	Apr 93/Q2 87	641	436 Aug 17	691 May 16	Apr 02	508 Jun 17	-205 Jul 12	1,295 Mar 04
Other ^(c)	B4TU	Apr 93/Q2 87	964	766 Jul 17	1,325 Aug 17	Sep 96	1,325 Aug 17	-1,383 Aug 09	1,550 Oct 02
1-month	B3PW	Apr 93	0.8	0.6 Jul 17	0.9 Aug 17	Apr 17	0.9 Aug 17	-0.6 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	9.5	9.1 Aug 17	9.9 Jun 17	Jul 05	10.4 May 17	-4.1 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	9.9	9.6 Apr 16	10.0 Aug 17	Jul 17	10.0 Aug 17	-2.2 Jun 10	21.5 Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

**Part three: Lending to businesses
September 2017**

Not seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak ^(a)	Series low ^(b)	Series high ^(b)					
				Lower	Higher	Same								
Net finance raised by PNFCs														
Net finance raised ^(c)	VYVV	Oct 97	2,105	-2,027	Aug 17	8,363	Jul 17	-	8,627	Jun 17	-9,893	Jul 09	16,663	Oct 07
Equity ^(c)	ZID5	Jan 03	-981	-1,679	Mar 12	155	Aug 17	-	825	Jul 17	-2,172	Jul 06	9,590	Jun 09
Bonds	Z93T	Jan 03	3,510	1,185	Aug 17	4,289	Sep 16	-	2,776	Jun 17	-5,586	Mar 09	7,954	Mar 04
Commercial paper	B32L	Jan 03	-44	-276	Aug 17	-17	Jun 17	-	-17	Jun 17	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs ^(c)	B93K	Jan 98	-70	-4,785	Aug 17	5,170	Jul 17	-	5,170	Jul 17	-16,137	Jul 09	18,670	Oct 07
Loans to non-financial businesses														
Changes	Z8YP	May 11	-1,389	-4,998	Aug 17	8,256	Jul 17	-	8,256	Jul 17	-5,480	Jun 15	8,256	Jul 17
12-month	Z8YV	Apr 12	2.6	2.4	Mar 17	3.2	Aug 17	Aug 16	4.3	Jul 17	-5.4	Dec 12	4.3	Jul 17
Loans to non-financial businesses: of which large														
Changes	Z8YO	May 11	-1,827	-4,956	Aug 17	8,367	Jul 17	-	8,367	Jul 17	-5,870	Jun 15	8,367	Jul 17
12-month	Z8YU	Apr 12	3.8	3.7	Apr 17	4.5	Aug 17	-	6.3	Jul 17	-6.1	Apr 12	6.3	Jul 17
Loans to non-financial businesses: of which SMEs														
Changes	Z8YN	May 11	438	-41	Aug 17	629	Feb 17	-	430	Jun 17	-1,517	Dec 11	940	Sep 16
12-month	Z8YT	Apr 12	0.6	0.3	Sep 15	0.9	Aug 17	Nov 15	0.9	Aug 17	-4.5	Aug 12	2.1	Sep 16
Gross lending to and repayments by non-financial businesses (excluding overdrafts): large														
Gross lending	Z8Y3	Apr 11	14,671	12,714	Feb 17	14,967	Aug 17	-	25,473	Jul 17	6,587	Aug 13	25,473	Jul 17
Repayments	Z8Y6	Apr 11	17,504	17,380	Jun 17	19,283	Aug 17	-	19,283	Aug 17	8,425	Feb 15	19,283	Aug 17
Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs														
Gross lending	Z8Y2	Apr 11	4,763	4,578	Aug 17	5,194	Jul 17	-	5,194	Jul 17	2,853	Nov 12	5,797	Mar 17
Repayments	Z8Y5	Apr 11	4,539	4,060	Feb 17	4,574	Aug 17	-	5,327	Jul 17	3,164	Feb 13	5,966	Dec 14

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(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Seasonally adjusted.