



# Statistical release

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## Money and Credit: July 2017

### Part one: Broad money and credit

- Broad money fell by £0.8 billion in July, the first negative outturn since April 2016 (**Table A**). Within this, households' money increased by a similar amount to the recent average (**Table B**) but this was largely offset by a fall for non-intermediate other financial corporations (NIOFCs) (**Table D**). Private non-financial corporations (PNFCs) money fell by a small amount (**Table C**), the first fall since April 2016.
- The net flow of sterling credit was close to zero in July (**Table A**). Increases in both households' and PNFCs' borrowing were almost fully offset by a fall in NIOFCs' borrowing (**Tables B-D**).

**Table A: Broad money and credit**

Sterling

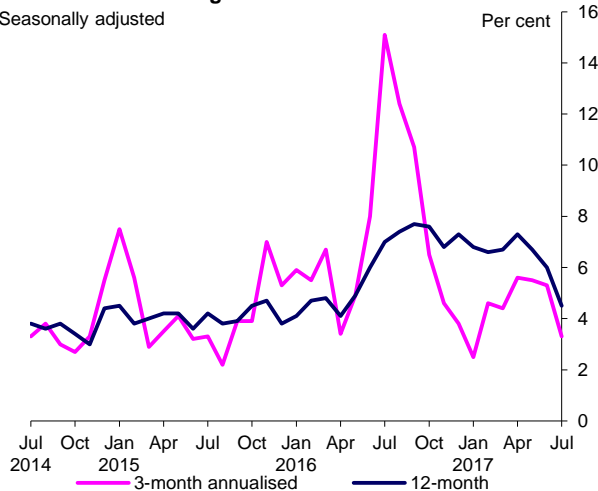
Seasonally adjusted<sup>(a)</sup>

		<b>M4</b> excluding intermediate OFCs					<b>M4L</b> excluding intermediate OFCs				
		Amounts	Changes	Growth rates			Amounts	Changes	Growth rates		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m
				(ann)					(ann)		
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent
		B53Q	B54Q	B68P	B55Q	B56Q	B57Q	B58Q	B66P	B59Q	B62Q
2017	Apr	2,035.4	9.4	0.5	5.6	7.3	1,937.0	4.1	0.2	6.1	4.9
	May	2,043.3	8.0	0.4	5.5	6.7	1,949.3	11.2	0.6	6.4	4.9
	Jun	2,052.1	9.1	0.4	5.3	6.0	1,959.2	5.0	0.3	4.3	3.8
	Jul	2,048.2	-0.8	0.0	3.3	4.5	1,925.0	0.3	0.0	3.5	3.6
Previous 6m avg:			8.0				6.9				

(a) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A2.2.3](#).

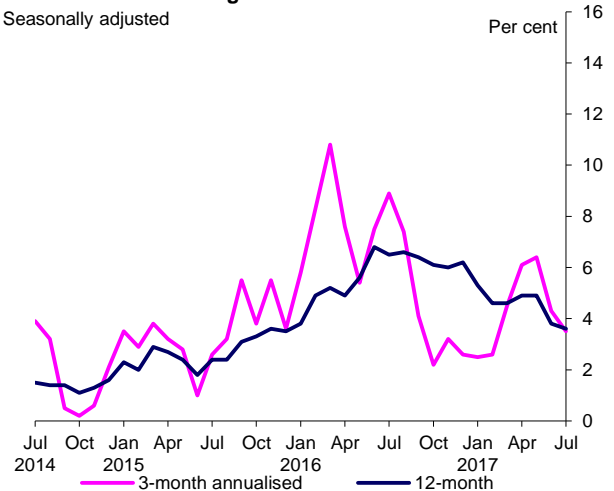
**Chart 1: M4 excluding intermediate OFCs**

Seasonally adjusted



**Chart 2: M4L excluding intermediate OFCs**

Seasonally adjusted



**Table B: Households' money and credit**

Sterling

Seasonally adjusted

		M4: Households <sup>(a)</sup>					M4L: Households <sup>(b)</sup>				
		Amounts	Changes	Growth rates			Amounts	Changes	Growth rates		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m
				(ann)					(ann)		
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent
		VVHR	VVHS	VVHT	VVHU	VVHW	BC44	VWNV	VWNV	VWEI	VWVZ
2017	Apr	1,358.4	4.2	0.3	3.0	4.4	1,329.5	3.8	0.3	4.0	3.9
	May	1,358.2	-0.2	0.0	2.0	3.8	1,334.3	4.5	0.3	4.0	3.9
	Jun	1,364.1	5.9	0.4	2.9	3.7	1,338.9	4.3	0.3	3.8	3.9
	Jul	1,367.6	3.6	0.3	2.7	3.3	1,342.1	3.5	0.3	3.8	3.9
Previous 6m avg:			3.2					4.4			

(a) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A4.1](#), with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code [VVIM](#).

(b) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A4.3](#), with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code [B9Y6](#).

**Table C: PNFCs' money and credit**

Sterling

Seasonally adjusted

		M4: PNFCs <sup>(a)</sup>					M4L: PNFCs <sup>(b)(c)</sup>				
		Amounts	Changes	Growth rates			Amounts	Changes	Growth rates		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m
				(ann)					(ann)		
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent
		VVHL	VVHM	VVHN	VVHO	VVHQ	BC57	VWVQ	VWVQ	VWVQ	VWVQ
2017	Apr	374.4	4.2	1.1	10.2	8.7	387.1	1.0	0.3	5.3	3.2
	May	378.1	3.8	1.0	12.3	9.0	390.9	2.2	0.6	6.0	3.5
	Jun	383.0	4.9	1.3	14.6	9.3	396.2	0.9	0.2	4.2	3.1
	Jul	379.7	-0.9	-0.2	8.5	8.4	362.4	0.8	0.2	4.0	3.1
Previous 6m avg:			3.2					1.7			

(a) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A4.1](#), with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code [VVIG](#).

(b) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A4.3](#), with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code [B9Y5](#).

(c) These series include purchases of bonds made as part of the Bank of England's Corporate Bond Purchase Scheme. Data on Central Bank holdings of securities can be found in *Bankstats* Table [B2.2](#). For further information on the Bank's treatment of securities transactions in credit statistics, see: [www.bankofengland.co.uk/statistics/Documents/articles/2015/2may.pdf](http://www.bankofengland.co.uk/statistics/Documents/articles/2015/2may.pdf).

**Table D: Non-intermediate OFCs' money and credit**

Sterling

Seasonally adjusted<sup>(a)</sup>

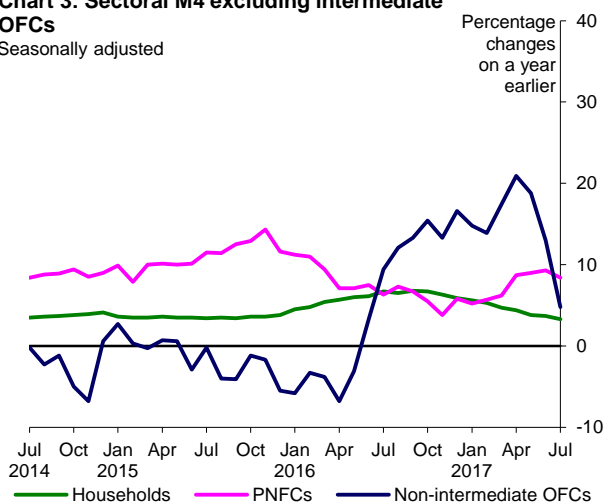
		M4: Non-intermediate OFCs					M4L: Non-intermediate OFCs <sup>(b)</sup>				
		Amounts	Changes	Growth rates			Amounts	Changes	Growth rates		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m
				(ann)					(ann)		
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent
		B63Q	B64Q	B67P	B65Q	B66Q	B67Q	B68Q	B65P	B69Q	B72Q
2017	Apr	302.6	1.0	0.3	12.4	20.9	220.5	-0.7	-0.3	21.6	15.2
	May	307.0	4.4	1.5	13.6	18.8	224.2	4.5	2.1	22.7	13.5
	Jun	305.0	-1.6	-0.5	5.1	13.0	224.2	-0.1	-0.1	7.0	4.6
	Jul	301.0	-3.4	-1.1	-0.8	4.8	220.5	-4.0	-1.8	0.7	2.5
Previous 6m avg:			1.6					0.8			

(a) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A2.2.3](#).

(b) These series have not been seasonally adjusted as, after examination, they were found not to be significantly seasonal. These series are reviewed for seasonality regularly.

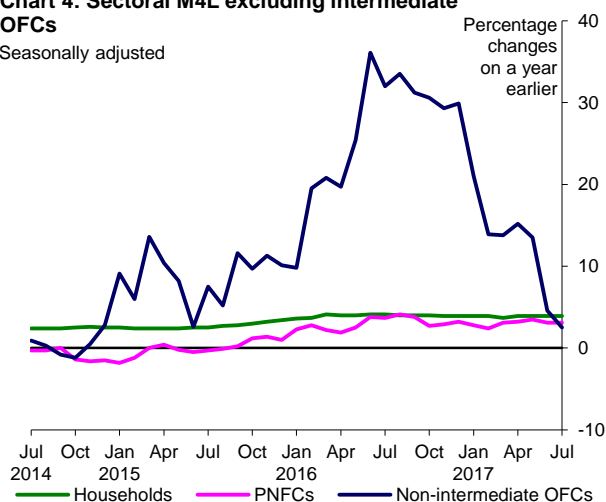
**Chart 3: Sectoral M4 excluding intermediate OFCs**

Seasonally adjusted



**Chart 4: Sectoral M4L excluding intermediate OFCs**

Seasonally adjusted



**Table E: Aggregate M4 and M4 lending**

Sterling

Seasonally adjusted

		<b>M4<sup>(a)</sup></b>			<b>M4L<sup>(b)</sup></b>		
		Changes £ billions	Growth rates		Changes £ billions	Growth rates	
			1m per cent	12m per cent		1m per cent	12m per cent
		AUZJ	VQJS	VQJW	VWVL	VWVM	VWVP
2017	Apr	28.6	1.3	8.2	13.6	0.6	6.2
	May	-3.3	-0.1	6.7	7.3	0.3	5.8
	Jun	-3.2	-0.1	5.3	13.7	0.6	5.4
	Jul	10.8	0.5	4.4	2.5	0.1	5.5
Previous 6m avg:		7.7			15.1		

(a) For the equivalent series not seasonally adjusted, see *Bankstats* Tables [A2.2.1](#), [A2.2.3](#) and [A3.1](#).

(b) For the equivalent series not seasonally adjusted, see *Bankstats* Tables [A2.1.1](#) and [A2.2.3](#).

**Table F: Deposits and loans of financial and non-financial businesses, by industry<sup>(a)</sup>**

All currencies  
Not seasonally adjusted  
July 2017

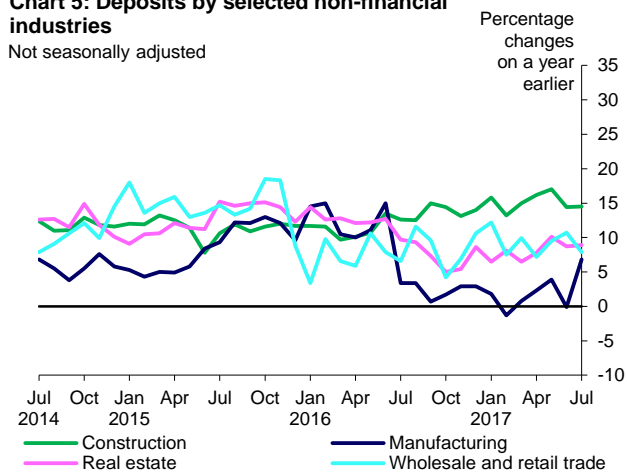
	Deposits						Loans					
	Amounts outstanding		Change		Growth rate		Amounts outstanding		Change		Growth rate	
	£ billions		£ billions		12m per cent	£ billions		£ billions		12m per cent		
<b>Agriculture, hunting, forestry and fishing</b>	<b>Z8ZE</b>	<b>7.5</b>	<b>Z8ZF</b>	<b>0.0</b>	<b>Z8ZG</b>	<b>12.4</b>	<b>Z9Z9</b>	<b>18.9</b>	<b>Z9ZA</b>	<b>0.1</b>	<b>Z9ZB</b>	<b>3.9</b>
<b>Production</b>												
Mining & quarrying	TDAD	21.9	BG25	-1.1	Z8ZK	58.9	TBSE	7.0	BG85	0.0	Z9ZF	25.6
Manufacturing	TDAE	57.4	BG26	-2.1	B6G7	6.8	TBSF	49.7	BG86	6.6	BH43	31.3
Electricity, gas and water supply	B3FJ	12.6	B3FM	0.0	ZL7Y	8.4	B3FO	17.3	B3FR	0.1	ZL88	10.0
<b>Construction</b>	<b>TDAP</b>	<b>40.4</b>	<b>BG42</b>	<b>-0.9</b>	<b>B8G2</b>	<b>14.5</b>	<b>TBSQ</b>	<b>34.3</b>	<b>BG99</b>	<b>0.1</b>	<b>BH56</b>	<b>0.8</b>
o/w Development of buildings	B3FX	9.2	B7EA	0.1	ZL7Z	12.5	B7EC	15.6	B7EF	0.2	ZJ3K	1.8
<b>Non-financial services</b>												
Wholesale and retail trade	TDAQ	51.6	BG43	-1.6	ZL82	7.9	TBSR	51.8	B2G2	0.5	ZL8A	2.6
Accommodation and food services	TDAU	10.5	BG47	0.5	ZL83	10.6	TBSV	25.1	B2G6	0.0	ZL8B	5.6
Transport, storage & communication	TDAV	52.6	BG48	1.6	Z8ZV	9.4	TBSW	28.3	B2G7	0.4	Z9ZR	-6.9
Real estate, professional services and support activities	TDAW	171.4	BG49	-3.7	Z8ZW	9.0	TBSX	185.0	B2G8	-1.6	Z9ZS	0.2
o/w Real estate <sup>(b)</sup>	TDAX	47.7	BG52	-1.7	B9G2	8.9	TBSY	134.9	B2G9	-1.2	BH66	-1.2
Public administration and defence	TDBB	39.7	BG56	6.1	ZL84	3.9	TBTD	11.2	B3G5	2.3	ZL8C	17.1
Education	TDBC	21.7	BG57	-1.2	ZL85	3.1	TBTE	10.3	B3G6	0.1	ZL8D	-3.8
Human health and social work	TDBD	22.6	BG58	-0.2	ZL86	6.3	TBTF	20.4	B3G7	0.1	ZL8E	-0.5
Recreational, personal and community service activities	B3S7	34.8	B6H2	0.7	ZL87	6.0	B6H5	9.8	B6H4	0.0	ZL8F	10.4
<b>Financial services</b>												
Financial intermediation	TDBG	420.3	BG64	-9.7	BH23	-2.3	TBTI	373.3	B4G2	-0.4	BH77	-2.5
Insurance companies & pension funds	TDBR	64.0	BG77	-1.1	BH36	1.6	TBTT	38.6	B5G5	-2.4	BH92	-1.8
Activities auxiliary to financial intermediation	B5H5	433.9	B5H4	24.4	B5H6	11.6	B5H8	346.7	B5H7	-7.6	B5H9	7.7
<b>Total financial and non-financial businesses</b>	<b>Z8ZX</b>	<b>1,462.8</b>	<b>Z8ZY</b>	<b>11.8</b>	<b>Z8ZZ</b>	<b>6.0</b>	<b>Z9ZT</b>	<b>1,227.7</b>	<b>Z9ZU</b>	<b>-1.8</b>	<b>Z9ZV</b>	<b>2.8</b>
o/w Non-financial businesses	B2H9	544.6	B2H5	-1.7	B3H5	9.7	B4H3	469.1	B2H3	8.5	B4H7	4.3

(a) The SIC codes associated with the series shown in this table are available at [www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/industrial.aspx](http://www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/industrial.aspx).

(b) Real estate is defined as the sum of 'Buying, selling and renting of own or leased real estate' and 'Real estate activities on a fee or contract basis'.

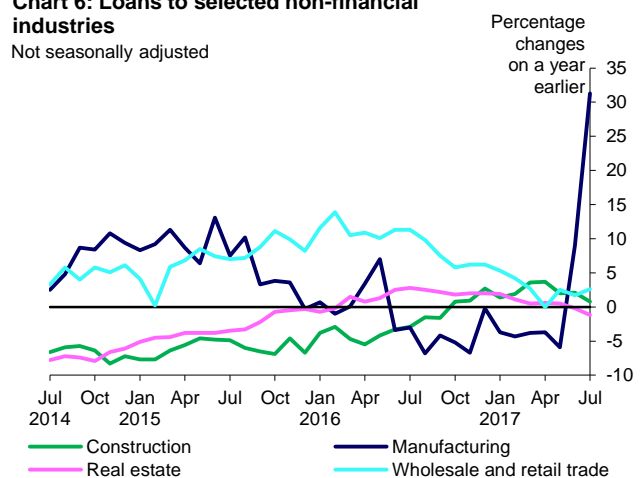
**Chart 5: Deposits by selected non-financial industries**

Not seasonally adjusted



**Chart 6: Loans to selected non-financial industries**

Not seasonally adjusted



## Money and Credit: July 2017

### Part two: Lending to individuals

- The £3.6 billion flow of net secured lending in July was similar to recent months (**Table H**).
- At 68,689, house purchase approvals were stronger than recent months, returning to the levels seen at the beginning of the year. Approvals for remortgaging, at 46,231, were also stronger and have been on a slight upward trend (**Table I**).
- The annual growth rate of consumer credit fell to 9.8%, the lowest since April 2016, as the July flow was a little weaker than recent months (**Table J**).

**Table G: Lending to individuals**

Sterling

Seasonally adjusted<sup>(a)</sup>

		Amounts outstanding £ billions	Changes £ billions	Growth rates		
				1m per cent	3m(ann) per cent	12m per cent
		BZ2A	BZ2C	BZ2E	BZ2G	BZ2K
2017	Apr	1,533.5	4.6	0.3	3.9	3.8
	May	1,538.9	5.7	0.4	4.0	3.9
	Jun	1,544.5	5.5	0.4	4.2	3.9
	Jul	1,548.4	4.8	0.3	4.2	4.0
Previous 6m avg:			5.1			

(a) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A5.2](#), with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code [BZ2H](#).

**Table H: Lending secured on dwellings**

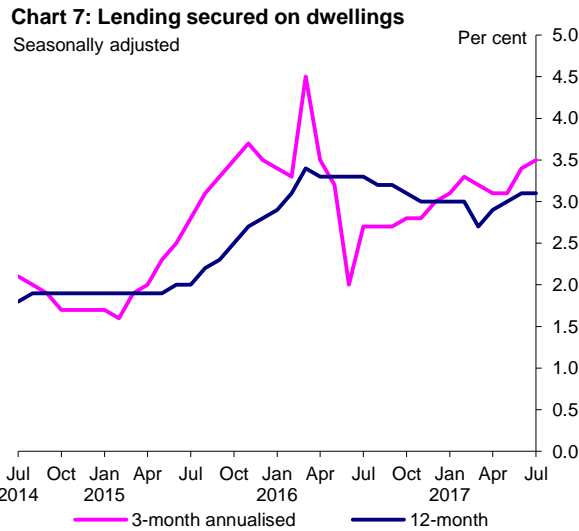
Sterling

Seasonally adjusted<sup>(a)</sup>

		Amounts outstanding £ billions	Changes <sup>(b)</sup> £ billions	Growth rates			Gross lending £ billions	Repayments £ billions
				1m per cent	3m(ann) per cent	12m per cent		
		VTXK	VTVJ	VTYF	VTYG	VTYI	VTVC	B86L
2017	Apr	1,335.1	3.1	0.2	3.1	2.9	21.5	17.6
	May	1,339.1	3.9	0.3	3.1	3.0	21.3	17.6
	Jun	1,343.8	4.1	0.3	3.4	3.1	20.9	17.2
	Jul	1,346.9	3.6	0.3	3.5	3.1	21.6	18.4
Previous 6m avg:			3.6				21.3	17.6

(a) For the equivalent series not seasonally adjusted, see *Bankstats* Tables [A5.2](#), [A5.3](#) and [A5.5](#), with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code [B3XJ](#).

(b) The changes series will not necessarily equal gross lending minus repayments, due to the seasonal adjustment methodology used and small differences in coverage between the three series.



**Table I: Approvals of loans secured on dwellings**

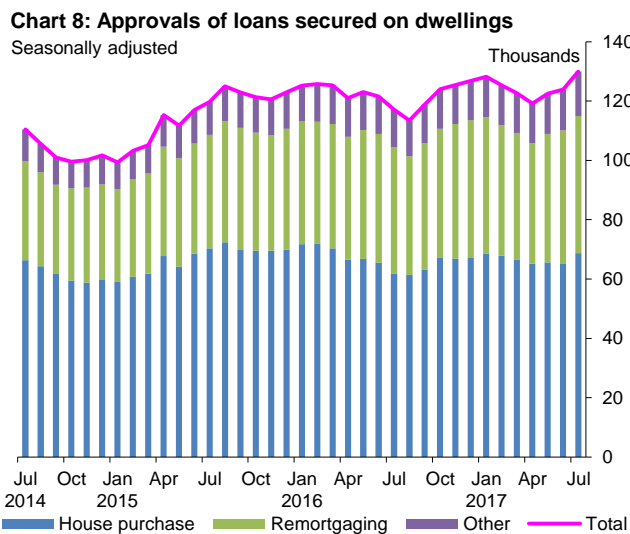
Sterling

Seasonally adjusted<sup>(a)</sup>

		Total		House purchase		Remortgaging		Other	
		Value <sup>(b)</sup>	Number	Value	Number	Value	Number	Value	Number
		£ billions		£ billions		£ billions		£ billions	
		VTVQ	B3C8	B4B5	VTVX	B4B6	B4B3	B4B7	B4B4
2017	Apr	20.2	119,147	11.8	65,140	7.3	40,655	0.8	13,351
	May	20.0	122,516	11.7	65,574	7.4	43,382	0.8	13,560
	Jun	20.6	123,950	11.9	65,318	7.9	44,838	0.8	13,794
	Jul	21.2	129,950	12.4	68,689	8.1	46,231	0.8	15,030
Previous 6m avg:		20.4	123,633	12.0	66,505	7.6	43,572	0.8	13,556

(a) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A5.4](#).

(b) Owing to the seasonal adjustment methodology, this series may not equal the sum of its components.



**Table J: Consumer credit**Sterling  
Seasonally adjusted<sup>(a)</sup>

		Amounts outstanding £ billions	Changes £ billions	Growth rates		
				1m per cent	3m(ann) per cent	12m per cent
		<b>B12O</b>	<b>B3PS</b>	<b>B3PW</b>	<b>B3PY</b>	<b>B4TC</b>
2017	Apr	198.4	1.5	0.8	9.7	10.4
	May	199.8	1.8	0.9	10.4	10.4
	Jun	200.7	1.4	0.7	9.8	10.0
	Jul	201.5	1.2	0.6	9.0	9.8
Previous 6m avg:			1.6			

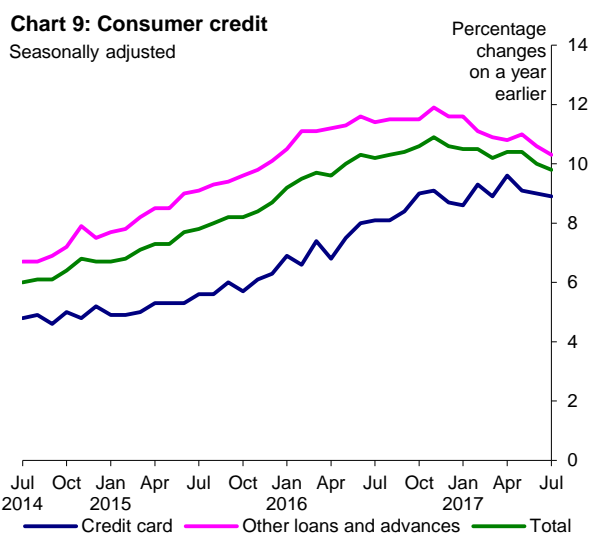
(a) For the equivalent series not seasonally adjusted, see *Bankstats* Tables [A5.2](#) and [A5.6](#), with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code [B3MZ](#).

**Table K: Consumer credit by category**Sterling  
Seasonally adjusted

		Credit card <sup>(a)</sup>					Other loans and advances <sup>(b)</sup>				
		Amounts outstanding £ billions	Changes £ billions	Growth rates			Amounts outstanding £ billions	Changes £ billions	Growth rates		
				1m	3m(ann)	12m			1m	3m(ann)	12m
		<b>VZRJ</b>	<b>VZQX</b>	<b>B7A4</b>	<b>VZZM</b>	<b>VUJZ</b>	<b>B4TS</b>	<b>B4TU</b>	<b>B4TK</b>	<b>B4TM</b>	<b>B4TQ</b>
2017	Apr	68.0	0.5	0.8	9.9	9.6	130.4	1.0	0.8	9.6	10.8
	May	68.2	0.4	0.6	8.9	9.1	131.6	1.4	1.0	11.1	11.0
	Jun	68.5	0.5	0.7	9.0	9.0	132.3	0.8	0.6	10.2	10.6
	Jul	68.7	0.4	0.6	8.3	8.9	132.8	0.7	0.6	9.3	10.3
Previous 6m avg:			0.5				1.0				

(a) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A5.6](#), with the exception of the growth rates, which are available on the Statistical Interactive Database as codes [B8A4](#), [B8A5](#) and [B8A7](#).

(b) For the equivalent series not seasonally adjusted, see *Bankstats* Table [A5.6](#), with the exception of the growth rates, which are available on the Statistical Interactive Database as codes [B4TL](#), [B4TN](#) and [B4TR](#).



## Money and Credit: July 2017

### Part three: Lending to businesses

- PNFCs borrowed £8.9 billion from UK MFIs and capital markets in July. This is the second strong month, with both being the largest outturns since July 2014 (**Table L**).
- Loans to large non-financial businesses increased by £8.2 billion in July (**Table M**), with a particularly large increase in the manufacturing sector (**Table O**). Loans to small and medium-sized enterprises decreased by £0.2 billion (**Table M**).

### PNFCs' financing

**Table L: Net finance raised by PNFCs**

All currencies, £ billions  
Seasonally adjusted

		Net finance raised by PNFCs		of which:		
		from MFIs and capital markets <sup>(a)</sup>	Equity issued by PNFCs <sup>(b)</sup>	Bonds issued by PNFCs <sup>(c)</sup>	Commercial paper issued by PNFCs <sup>(c)</sup>	Loans by MFIs <sup>(d)</sup>
		VYVW	ZID5	Z93T	B32L	B93K
2017	Apr	-1.6	0.8	-1.3	-0.3	-1.0
	May	3.3	0.3	1.0	-0.4	4.5
	Jun	8.7	-0.5	2.8	0.0	4.6
	Jul	8.9	0.8	3.2	-0.1	5.0
Previous 6m avg:		2.7	0.3	1.0	-0.1	1.7

(a) Owing to the seasonal adjustment methodology, this series may not equal the sum of its components.

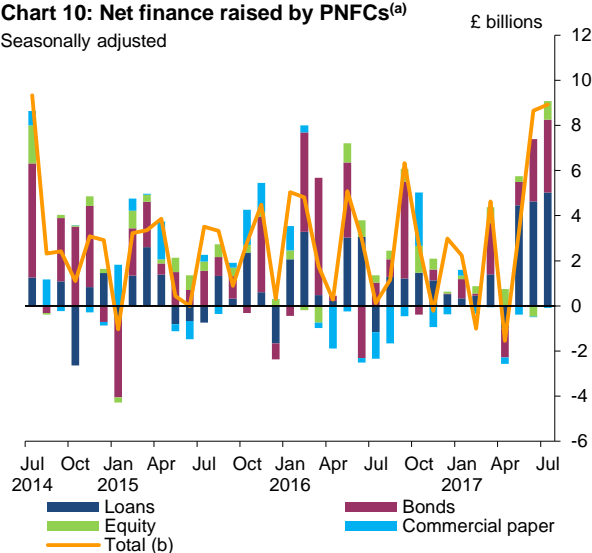
(b) An equivalent series not seasonally adjusted, is available on the IADB as code [B29L](#).

(c) This series has not been seasonally adjusted as, after examination, it was found not to be significantly seasonal. This series is reviewed for seasonality regularly.

(d) An equivalent series not seasonally adjusted, is available on the IADB as code [B6NT](#).

**Chart 10: Net finance raised by PNFCs<sup>(a)</sup>**

Seasonally adjusted



(a) Finance raised by PNFCs from monetary financial institutions and capital markets. Data cover funds raised in both sterling and foreign currency, expressed in sterling. Bonds and commercial paper are non seasonal.

(b) Owing to the seasonal adjustment methodology, this series may not equal the sum of its components.



## Loans to non-financial businesses

**Table M: Loans to non-financial businesses**

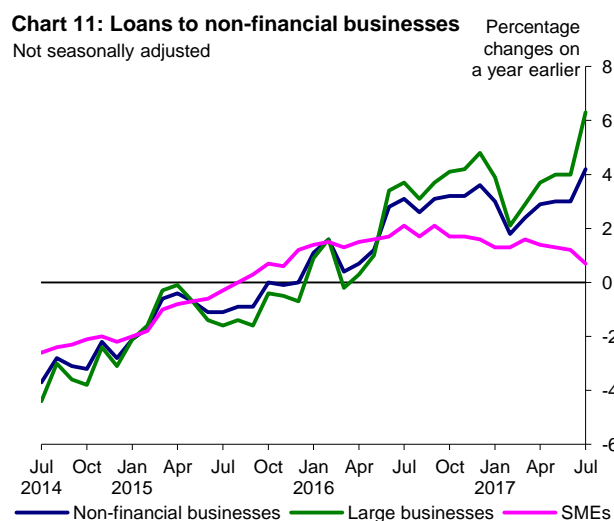
All currencies

Not seasonally adjusted

		Changes			Growth rates		
		Non-financial businesses	SMEs <sup>(a)</sup>	Large <sup>(b)</sup>	Non-financial businesses	SMEs <sup>(a)</sup>	Large <sup>(b)</sup>
		£ billions	£ billions	£ billions	12m per cent	12m per cent	12m per cent
		Z8YP	Z8YN	Z8YO	Z8YV	Z8YT	Z8YU
2017	Apr	2.0	-0.4	2.4	2.9	1.4	3.7
	May	3.7	0.2	3.6	3.0	1.3	4.0
	Jun	1.2	0.4	0.8	3.0	1.2	4.0
	Jul	8.1	-0.2	8.2	4.2	0.7	6.3
Previous 6m avg:		1.6	0.2	1.4			

(a) Small and medium sized enterprises (SMEs) are those businesses with annual debit account turnover on the main business account less than £25 million.

(b) Large businesses are those with annual debit account turnover on the main business account of £25 million or over.



**Table N: Loans to SMEs, by industry<sup>(a)(b)</sup>**

All currencies

Not seasonally adjusted

July 2017

	Amounts		of which:		Changes <sup>(c)</sup>		Gross		Repayments	
	outstanding	£ billions	Overdrafts	£ billions	£ billions	£ billions	lending	£ billions	£ billions	£ billions
<b>Agriculture, hunting, forestry and fishing</b>	<b>ZKR7</b>	<b>16.4</b>	<b>ZKH5</b>	<b>3.5</b>	<b>ZKC7</b>	<b>0.1</b>	<b>ZK4Y</b>	<b>0.2</b>	<b>ZK3K</b>	<b>0.2</b>
<b>Production</b>										
Mining and quarrying	ZKS2	1.1	ZKH8	0.2	ZKCL	0.0	ZK53	0.1	ZK3N	0.1
Manufacturing	ZKS5	10.2	ZKI3	1.4	ZKCX	-0.1	ZK56	0.7	ZK3Q	0.7
Electricity, gas and water supply	ZKS8	2.7	ZKI6	0.1	ZKD4	0.0	ZK59	0.1	ZK3T	0.1
<b>Construction</b>	<b>ZKT3</b>	<b>16.6</b>	<b>ZKI9</b>	<b>1.1</b>	<b>ZKD7</b>	<b>0.0</b>	<b>ZK5C</b>	<b>0.5</b>	<b>ZK3W</b>	<b>0.5</b>
o/w Development of buildings	ZKT6	9.5	ZKJ2	0.3	ZKE2	0.0	ZK5F	0.3	ZK3Z	0.3
<b>Non-financial services</b>										
Wholesale and retail trade	ZKT9	15.6	ZKJ5	2.4	ZKE5	0.0	ZK5I	0.7	ZK44	0.7
Accommodation and food services	ZKU4	10.6	ZKJ8	0.4	ZKE8	0.0	ZK5L	0.2	ZK47	0.2
Transport, storage and communication	ZKU7	6.4	ZKK3	0.5	ZKES	-0.1	ZK5O	0.4	ZK4A	0.4
Real estate, professional services and support activities	ZKV2	64.4	ZKK6	2.5	ZKF2	-0.1	ZK5R	1.7	ZK4D	1.9
o/w Buying, selling and renting of own or leased real estate	ZKV5	49.4	ZKK9	0.7	ZKF5	0.0	ZK5U	1.1	ZK4G	1.2
o/w Real estate activities on a fee or contract basis	ZKV8	2.2	ZKL4	0.1	ZKF8	0.0	ZK5X	0.1	ZK4J	0.1
Public administration and defence	ZKW3	0.5	ZKL7	0.1	ZKG3	0.0	ZK62	0.0	ZK4M	0.0
Education	ZKW6	3.5	ZKLI	0.2	ZKG6	0.0	ZK65	0.1	ZK4P	0.1
Human health and social work	ZKW9	13.1	ZKLL	0.3	ZKG9	0.0	ZK68	0.2	ZK4S	0.2
Recreational, personal and community service activities	ZKX4	4.4	ZKLO	0.5	ZKH2	0.0	ZK6B	0.1	ZK4V	0.1
<b>Total loans to SMEs</b>	<b>Z8YH</b>	<b>165.5</b>	<b>Z8YE</b>	<b>13.1</b>	<b>Z8YN</b>	<b>-0.2</b>	<b>Z8Y2</b>	<b>5.2</b>	<b>Z8Y5</b>	<b>5.4</b>

(a) The total changes in loans for the industries included within **Table N** and **Table O** may not equal those in **Table F**. Further information on the data sources underlying these Tables and the SIC codes associated with the series included are available at:

[www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/loans\\_to\\_non-financial\\_businesses.aspx](http://www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/loans_to_non-financial_businesses.aspx).

(b) Small and medium sized enterprises (SMEs) are those businesses with annual debit account turnover on the main business account less than £25 million.

(c) Changes are gross lending minus repayments, plus changes in overdrafts.

**Table O: Loans to large businesses, by industry<sup>(a)(b)</sup>**

All currencies

Not seasonally adjusted

July 2017

	Amounts		of which:		Changes <sup>(c)</sup>		Gross		Repayments	
	outstanding	£ billions	Overdrafts	£ billions	£ billions	£ billions	lending	£ billions	£ billions	£ billions
<b>Agriculture, hunting, forestry and fishing</b>	<b>ZKR8</b>	<b>2.5</b>	<b>ZKH6</b>	<b>0.2</b>	<b>ZKC8</b>	<b>0.0</b>	<b>ZK4Z</b>	<b>0.1</b>	<b>ZK3L</b>	<b>0.1</b>
<b>Production</b>										
Mining and quarrying	ZKS3	5.9	ZKH9	0.5	ZKCM	0.1	ZK54	0.5	ZK3O	0.5
Manufacturing	ZKS6	39.5	ZKI4	6.2	ZKD2	5.7	ZK57	8.6	ZK3R	3.0
Electricity, gas and water supply	ZKS9	14.6	ZKI7	1.1	ZKD5	0.1	ZK5A	0.5	ZK3U	0.4
<b>Construction</b>	<b>ZKT4</b>	<b>17.8</b>	<b>ZKIR</b>	<b>1.5</b>	<b>ZKD8</b>	<b>0.1</b>	<b>ZK5D</b>	<b>1.1</b>	<b>ZK3X</b>	<b>1.1</b>
o/w Development of buildings	ZKT7	6.1	ZKJ3	0.2	ZKE3	0.1	ZK5G	0.3	ZK42	0.2
<b>Non-financial services</b>										
Wholesale and retail trade	ZKU2	36.2	ZKJ6	6.6	ZKE6	0.4	ZK5J	3.2	ZK45	3.5
Accommodation and food services	ZKU5	14.5	ZKJ9	0.6	ZKE9	0.0	ZK5M	0.6	ZK48	0.6
Transport, storage and communication	ZKU8	21.8	ZKK4	2.3	ZKET	0.5	ZK5P	2.1	ZK4B	1.6
Real estate, professional services and support activities	ZKV3	120.7	ZKK7	7.3	ZKF3	-1.0	ZK5S	5.4	ZK4E	6.4
o/w Buying, selling and renting of own or leased real estate	ZKV6	80.6	ZKL2	1.4	ZKF6	-0.9	ZK5V	2.9	ZK4H	3.7
o/w Real estate activities on a fee or contract basis	ZKV9	2.7	ZKL5	0.1	ZKF9	0.0	ZK5Y	0.1	ZK4K	0.1
Public administration and defence	ZKW4	11.2	ZKL8	1.2	ZKG4	2.3	ZK63	2.3	ZK4N	0.1
Education	ZKW7	6.8	ZKLJ	0.2	ZKG7	0.0	ZK66	0.2	ZK4Q	0.2
Human health and social work	ZKX2	7.3	ZKLM	0.2	ZKGF	0.1	ZK69	0.3	ZK4T	0.2
Recreational, personal and community service activities	ZKX5	5.4	ZKM2	0.5	ZKH3	0.0	ZK6C	0.4	ZK4W	0.3
<b>Total loans to large businesses</b>	<b>Z8YI</b>	<b>304.2</b>	<b>Z8YF</b>	<b>28.3</b>	<b>Z8YO</b>	<b>8.2</b>	<b>Z8Y3</b>	<b>25.4</b>	<b>Z8Y6</b>	<b>18.0</b>

(a) See footnote (a) in **Table N**.

(b) Large businesses are those with annual debit account turnover on the main business account of £25 million or over.

(c) See footnote (c) in **Table N**.

Further details on these data can be found at: [www.bankofengland.co.uk/statistics/Pages/mc/2017/jul.aspx](http://www.bankofengland.co.uk/statistics/Pages/mc/2017/jul.aspx).

If you have any queries about these data please email [dsd\\_ms@bankofengland.co.uk](mailto:dsd_ms@bankofengland.co.uk) or call 020 3461 5361.