

Statistical release

Press Office

Threadneedle Street London EC2R 8AH T 020 3461 4411 F 020 3461 5460 press@bankofengland.co.uk www.bankofengland.co.uk

Published on 29 June 2017 at 09:30

Money and Credit: May 2017

Part one: Broad money and credit

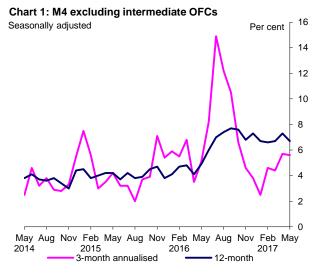
- Broad money increased by £8.1 billion in May (**Table A**). While the 12-month growth rate for broad money overall has been at around the current level since November 2016, the growth in households' money has continued to weaken and private non-financial corporations' (PNFCs') has strengthened. In May, households' money fell by £0.1 billion (**Table B**), this being the weakest flow since January 2015. In contrast, M4 flows for PNFCs and non-intermediate other financial corporations (NIOFCs) were higher than their recent averages (**Tables C-D**).
- Sterling lending to the UK private sector excluding intermediate other financial corporations increased by £11.0 billion in May (Table A). Net lending flows to all sectors were higher than last month (Tables B-D).

Table A: Aggregate money and credit

Sterling Seasonally adjusted^(a)

				M4			M4L						
			excluding	interme	diate OFC	s	ex	excluding intermediate OFCs					
		Amounts	Changes	G	rowth rate	es	Amounts	Changes	G	rowth rate	es		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m		
					(ann)					(ann)			
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent		
		B53Q	B54Q	B68P	B55Q	B56Q	B57Q	B58Q	B66P	B59Q	B62Q		
2017	Feb	2,013.6	8.5	0.4	4.6	6.6	1,917.7	9.8	0.5	2.6	4.6		
	Mar	2,026.0	10.1	0.5	4.4	6.7	1,934.2	14.6	0.8	4.5	4.6		
	Apr	2,035.5	9.4	0.5	5.7	7.3	1,936.8	3.8	0.2	6.0	4.9		
	May	2,043.5	8.1	0.4	5.6	6.7	1,948.9	11.0	0.6	6.3	4.8		
Previou	us 6m avg:		6.7					6.7					

⁽a) For the equivalent series not seasonally adjusted, see ${\it Bankstats}$ Table ${\it \underline{A2.2.3}}$.



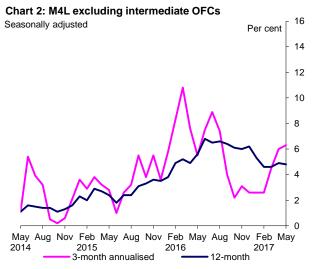


Table B: Households' money and credit

Sterling

Seasonally adjusted

M4: Households (a)

M4L: Households (b)

		Amounts	Changes	G	Frowth rate	es	Amounts	Changes	Growth rates		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m
					(ann)					(ann)	
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent
		WHR	WHS	VVHT	VVHU	WHW	BC44	VWNV	WNW	WEI	WWNZ
2017	Feb	1,352.1	3.3	0.2	3.1	5.4	1,321.9	4.4	0.3	3.9	3.9
	Mar	1,354.7	2.8	0.2	2.9	4.8	1,326.3	4.8	0.4	4.2	3.7
	Apr	1,359.1	4.4	0.3	3.1	4.5	1,329.4	3.6	0.3	4.0	3.9
	May	1,358.9	-0.1	0.0	2.1	3.8	1,334.2	4.5	0.3	4.0	3.9
Previou	ıs 6m avg:		3.1					4.3			

⁽a) For the equivalent series not seasonally adjusted, see Bankstats Table A4.1, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code VVIM.

Table C: PNFCs' money and credit

Sterling

Seasonally adjusted

M4: PNFCs^(a) M4L: PNFCs^{(b)(c)}

		Amounts	Changes	G	rowth rate	es	Amounts	Changes	Growth rates			
		outstanding		1m	3m	12m	outstanding		1m	3m	12m	
					(ann)					(ann)		
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent	
		VVHL	VVHM	VVHN	VVHO	VVHQ	BC57	VWNQ	VWNR	WNS	WNU	
2017	Feb	366.1	2.2	0.6	6.9	6.0	382.2	1.5	0.4	4.2	2.4	
	Mar	371.4	3.5	0.9	8.5	6.5	386.7	2.5	0.6	6.9	3.1	
	Apr	375.3	4.0	1.1	11.0	9.0	386.9	0.9	0.2	5.2	3.2	
	May	379.0	3.7	1.0	12.6	9.3	390.6	2.1	0.5	5.7	3.4	
Previou	ıs 6m avg:		2.3					1.4				

⁽a) For the equivalent series not seasonally adjusted, see Bankstats Table A4.1, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code VVIG.

Table D: Non-intermediate OFCs' money and credit

Sterling

Seasonally adjusted^(a)

M4: I	Non-interr	nediate	OFCs
-------	------------	---------	-------------

MAI	· Non	-intor	madiat	e OFCs ^(b))
IVI4L	INOH	-muer	mediai	e orcs	

		Amounts	Changes	G	rowth rate	es	Amounts	Changes	Growth rates		
		outstanding		1m	3m	12m	outstanding		1m	3m	12m
					(ann)					(ann)	
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent
		B63Q	B64Q	B67P	B65Q	B66Q	B67Q	B68Q	B65P	B69Q	B72Q
2017	Feb	295.3	3.0	1.0	8.7	13.3	213.6	3.9	1.8	-7.8	13.9
	Mar	299.9	3.8	1.3	6.5	16.6	221.3	7.3	3.4	1.7	13.8
	Apr	301.1	1.1	0.4	11.3	20.0	220.5	-0.6	-0.3	21.7	15.3
	May	305.5	4.6	1.5	13.4	18.0	224.1	4.4	2.0	22.4	13.5
Previou	ıs 6m avg:		1.3					1.0			

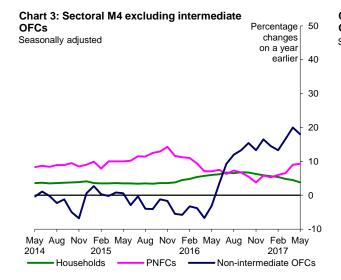
⁽a) For the equivalent series not seasonally adjusted, see ${\it Bankstats}$ Table ${\it \underline{A2.2.3}}$.

⁽b) For the equivalent series not seasonally adjusted, see *Bankstats* Table <u>A4.3</u>, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code <u>B9Y6</u>.

⁽b) For the equivalent series not seasonally adjusted, see *Bankstats* Table <u>A4.3</u>, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code <u>B9Y5</u>.

⁽c) These series include purchases of bonds made as part of the Bank of England's Corporate Bond Purchase Scheme. Data on Central Bank holdings of securities can be found in *Bankstats* Table <u>B2.2</u>. For further information on the Bank's treatment of securities transactions in credit statistics, see: www.bankofengland.co.uk/statistics/Documents/articles/2015/2may.odf.

⁽b) These series have not been seasonally adjusted as, after examination, they were found not to be significantly seasonal. These series are reviewed for seasonality regularly.



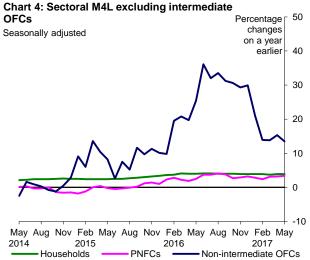


Table E: Aggregate M4 and M4 lending Sterling Seasonally adjusted

			M4 ^(a)		M4L ^(b)				
		Changes	Growth rates		Changes	Growth rates			
			1m	12m		1m	12m		
		£ billions	per cent	per cent	£ billions	per cent	per cent		
		AUZJ	VQJS	VQJW	VWVL	VWVM	WWVP		
2017	Feb	-4.8	-0.2	5.9	-4.2	-0.2	4.5		
	Mar	7.3	0.3	6.6	18.3	0.8	4.9		
	Apr	28.6	1.3	8.2	13.2	0.6	6.1		
	May	-3.1	-0.1	6.7	6.8	0.3	5.7		
Previous	6m avg:	9.0			14.2				

⁽a) For the equivalent series not seasonally adjusted, see Bankstats Tables A2.2.1, A2.2.3 and A3.1.

⁽b) For the equivalent series not seasonally adjusted, see *Bankstats* Tables A2.1.1 and A2.2.3.

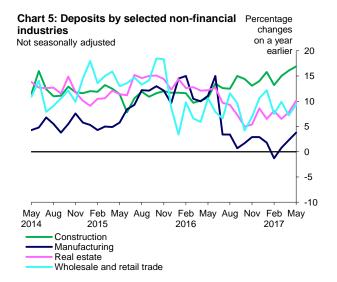
Table F: Deposits and loans of financial and non-financial businesses, by industry^(a)

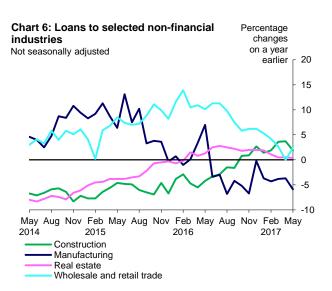
All currencies Not seasonally adjusted May 2017

	Deposits				Loans							
		Amounts		Change	Growth rate 12m		outstanding		I			vth rate 12m
		£ billions	£	billions	p	er cent		£ billions	£ billions		per cent	
Agriculture, hunting, forestry and fishing Production	Z8ZE	7.5	Z8ZF	0.0	Z8ZG	12.5	Z929	18.8	Z 92A	0.2	Z92B	5.0
Mining & quarrying	TDAD	19.5	BG25	0.5	Z8ZK	31.2	TBSE	7.2	BG85	0.0	Z92F	27.7
Manufacturing	TDAE	57.1	BG26	2.3	B6G7	3.8	TBSF	38.2	BG86	1.2	BH43	-5.9
Electricity, gas and water supply	B3FJ	13.6	B3FM	0.5	ZL7Y	15.9	B3FO	16.8	B3FR	-0.1	ZL88	9.6
Construction	TDAP	39.3	BG42	0.4	B8G2	16.9	TBSQ	35.0	BG99	0.1	BH56	1.9
o/w Development of buildings	B3FX	8.9	B7EA	0.0	ZL7Z	12.3	B7EC	15.5	B7EF	0.0	ZJ3K	1.7
Non-financial services												
Wholesale and retail trade	TDAQ	53.0	BG43	2.9	ZL82	9.4	TBSR	51.1	B2G2	1.2	ZL8A	2.4
Accommodation and food services	TDAU	9.9	BG47	0.2	ZL83	9.5	TBSV	25.0	B2G6	0.1	ZL8B	4.9
Transport, storage & communication	TDAV	49.5	BG48	0.7	Z8ZV	2.7	TBSW	28.4	B2G7	0.1	Z92R	-3.3
Real estate, professional services and support activities	TDAW	168.4	BG49	4.8	Z8ZW	10.0	TBSX	186.8	B2G8	1.0	Z92S	3.2
o/w Real estate (b)	TDAX	46.8	BG52	0.5	B9G2	10.1	TBSY	136.1	B2G9	0.2	BH66	0.4
Public administration and defence	TDBB	32.4	BG56	2.0	ZL84	-10.9	TBTD	10.7	B3G5	-0.4	ZL8C	11.8
Education	TDBC	23.8	BG57	2.0	ZL85	4.2	TBTE	10.2	B3G6	-0.2	ZL8D	-2.4
Human health and social work	TDBD	22.3	BG58	0.2	ZL86	7.0	TBTF	20.2	B3G7	0.1	ZL8E	-0.3
Recreational, personal and community service activities	B3S7	34.0	B6H2	0.3	ZL87	5.8	B6H5	10.0	B6H4	0.1	ZL8F	9.2
Financial services												
Financial intermediation	TDBG	420.8	BG64	-1.7	BH23	0.6	TBTI	380.8	B4G2	-5.9	BH77	-1.7
Insurance companies & pension funds	TDBR	67.6	BG77	1.8	BH36	16.4	TBTT	43.2	B5G5	-1.2	BH92	31.3
Activities auxiliary to financial intermediation	B5H5	419.3	B5H4	-14.6	B5H6	18.8	B5H8	348.1	B5H7	1.0	B5H9	14.5
Total financial and non-financial businesses	Z8ZX	1,438.0	Z8ZY	2.4	Z8ZZ	8.7	Z92T	1,230.5	Z 92U	-2.8	Z 92V	4.9
o/w Non-financial businesses	B2H9	530.3	B2H5	16.8	B3H5	7.7	B4H3	458.5	B2H3	3.3	B4H7	2.6

⁽a) The SIC codes associated with the series shown in this table are available at www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/industrial.aspx.

⁽b) Real estate is defined as the sum of 'Buying, selling and renting of own or leased real estate' and 'Real estate activities on a fee or contract basis'.





Money and Credit: May 2017 Part two: Lending to individuals

- Net lending secured on dwellings was £3.5 billion in May, slightly higher than its recent average (Table H).
- Mortgage approvals for house purchase were broadly stable at 65,202, while approvals for remortgaging increased slightly to 42,955 (Table I).
- Annual growth in consumer credit remained strong at 10.3% in May, although below its peak in November 2016 (Table J).

Table G: Lending to individuals

Sterling Seasonally adjusted^(a)

		Amounts	Changes	Growth rates				
		outstanding		1m	3m(ann)	12m		
		£ billions	£ billions	per cent	per cent	per cent		
		BZ2A	BZ2C	BZ2E	BZ2G	BZ2K		
2017	Feb	1,524.1	4.9	0.3	3.8	3.9		
	Mar	1,528.8	4.7	0.3	3.9	3.6		
	Apr	1,532.4	4.2	0.3	3.7	3.8		
	May	1,537.4	5.3	0.3	3.8	3.8		
Previou	s 6m avg:		4.7					

Table H: Lending secured on dwellings

Sterling Seasonally adjusted (a)

		Amounts	Changes (b)	Growth rates		Gross lending	Repayments	
		outstanding		1m	3m(ann)	12m		
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions
		VTXK	VTVJ	VTYF	VTYG	VTYI	VTVC	B86L
2017	Feb	1,328.0	3.4	0.3	3.1	3.0	21.1	17.6
	Mar	1,331.5	3.1	0.2	3.0	2.7	20.9	16.5
	Apr	1,334.0	2.8	0.2	2.8	2.8	21.2	17.7
	May	1,337.7	3.5	0.3	2.9	2.9	21.0	17.5
Previous 6m avg:			3.2				20.8	17.5

⁽a) For the equivalent series not seasonally adjusted, see Bankstats Tables A5.2, A5.3 and A5.5, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code B3XJ.

⁽a) For the equivalent series not seasonally adjusted, see Bankstats Table A5.2, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code BZ2H.

⁽b) The changes series will not necessarily equal gross lending minus repayments, due to the seasonal adjustment methodology used and small differences in coverage between the three series.



Table I: Approvals of loans secured on dwellings

Sterling

Seasonally adjusted^(a)

		Total		House pu	ırchase	Remort	gaging	Other	
		Value ^(b) £ billions	Number	Value £ billions	Number	Value £ billions	Number	Value £ billions	Number
		VTVQ	B3C8	B4B5	VTVX	B4B6	B4B3	B4B7	B4B4
2017	Feb	20.8	125,069	12.3	67,807	7.7	43,748	0.8	13,513
	Mar	20.0	122,100	11.8	66,227	7.3	42,566	0.7	13,306
	Apr	20.0	118,683	11.7	65,051	7.2	40,437	0.8	13,195
	May	19.8	121,464	11.7	65,202	7.4	42,955	0.8	13,307
Previou	ıs 6m avg:	20.5	124,450	12.0	66,990	7.7	44,069	0.7	13,390

⁽a) For the equivalent series not seasonally adjusted, see Bankstats Table A5.4.

⁽b) Owing to the seasonal adjustment methodology, this series may not equal the sum of its components.

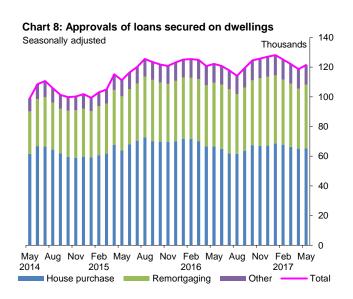


Table J: Consumer credit

Sterling

Seasonally adjusted^(a)

		Amounts	Changes	Growth rates				
		outstanding		1m	3m(ann)	12m		
		£ billions	£ billions	per cent	per cent	per cent		
		BI2O	B3PS	B3PW	B3PY	B4TC		
2017	Feb	196.1	1.5	0.8	8.9	10.5		
	Mar	197.4	1.6	8.0	10.2	10.2		
	Apr	198.4	1.5	8.0	9.7	10.3		
	May	199.7	1.7	0.9	10.2	10.3		
Previous 6m avg:			1.5					

⁽a) For the equivalent series not seasonally adjusted, see Bankstats Tables A5.2 and A5.6, with the exception of the three-month annualised growth rate, which is available on the Statistical Interactive Database as code B3MZ.

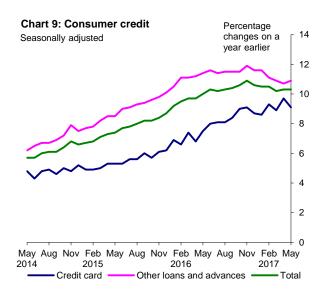
Table K: Consumer credit by category

Seasonally adjusted

			Cre	dit card ^(a)		Other loans and advances (b)							
		Amounts	Changes	Growth rates			Amounts	Changes	Growth rates				
		outstanding		1m	3m(ann)	12m	outstanding		1m	3m(ann)	12m		
		£ billions	£ billions	per cent	per cent	per cent	£ billions	£ billions	per cent	per cent	per cent		
		VZRJ	VZQX	B7A4	VZZM	WUZ	B4TS	B4TU	B4TK	B4TM	B4TQ		
2017	Feb	67.3	0.6	0.8	8.2	9.3	128.8	0.9	0.7	9.2	11.1		
	Mar	67.6	0.5	0.7	9.8	8.9	129.7	1.1	0.9	10.4	10.9		
	Apr	68.0	0.6	0.8	10.1	9.7	130.4	0.9	0.7	9.6	10.7		
	May	68.2	0.4	0.6	9.1	9.1	131.5	1.3	1.0	10.9	10.9		
Previous 6m avg:			0.5					1.0					

⁽a) For the equivalent series not seasonally adjusted, see Bankstats Table A5.6, with the exception of the growth rates, which are available on the Statistical Interactive Database as codes B8A4, B8A5 and B8A7.

⁽b) For the equivalent series not seasonally adjusted, see Bankstats Table A5.6, with the exception of the growth rates, which are available on the Statistical Interactive Database as codes $\underline{\mathsf{B4TL}}, \underline{\mathsf{B4TN}}$ and $\underline{\mathsf{B4TR}}.$



Money and Credit: May 2017

Part three: Lending to businesses

- PNFCs borrowed £2.8bn from UK MFIs and capital markets in May, with the largest contribution coming from loans (Table L).
- Loans to large non-financial businesses increased by £3.5 billion in May (Table M). Businesses in the manufacturing and
 wholesale & retail industries were large contributors (Table O). Loans to small and medium-sized enterprises were broadly
 unchanged (Table M).

PNFCs' financing

Table L: Net finance raised by PNFCs

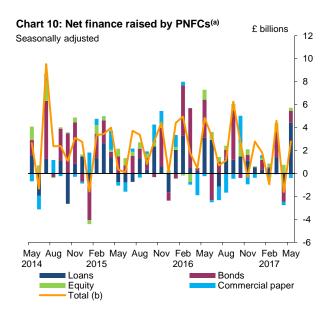
All currencies, £ billions Seasonally adjusted

		Net finance	of which:								
		raised by PNFCs		Danda is sued	Commercial	Loono by					
		capital markets ^(a)		Bonds issued by PNFCs ^(c)	by PNFCs ^(c)	Loans by MFIs ^(d)					
		VYVV	ZID5	Z93T	B32L	B93K					
2017	Feb	-0.9	0.3	0.1	-0.3	0.4					
	Mar	4.6	0.7	2.3	-0.1	1.4					
	Apr	-1.6	0.7	-1.3	-0.3	-1.2					
	May	2.8	0.3	1.0	-0.4	4.4					
Previous 6m avg:		1.1	0.4	0.4	-0.3	0.4					

⁽a) Owing to the seasonal adjustment methodology, this series may not equal the sum of its components.

(b) An equivalent series not seasonally adjusted, is available on the IADB as code <u>B29L</u>

⁽d) An equivalent series not seasonally adjusted, is available on the IADB as code B6NT.



⁽a) Finance raised by PNFCs from monetary financial institutions and capital markets. Data cover funds raised in both sterling and foreign currency, expressed in sterling. Bonds and commercial paper are non seasonal.

⁽c) This series has not been seasonally adjusted as, after examination, it was found not to be significantly seasonal. This series is reviewed for seasonality regularly.

⁽b) Owing to the seasonal adjustment methodology, this series may not equal the sum of its components.

Loans to non-financial businesses

Table M: Loans to non-financial businesses

All currencies

Not seasonally adjusted

			Changes		Growth rates						
		Non-financial businesses	SMEs ^(a)	Large ^(b)	Non-financial businesses 12m	SMEs ^(a) 12m	Large ^(b) 12m				
		£ billions	£ billions	£ billions	per cent	per cent	per cent				
		Z8YP	Z8YN	Z8YO	Z8YV	Z8YT	Z8YU				
2017	Feb	-1.6	0.6	-2.2	1.8	1.3	2.1				
	Mar	0.1	0.4	-0.3	2.4	1.6	2.9				
	Apr	1.8	-0.4	2.2	2.8	1.4	3.6				
	May	3.6	0.1	3.5	2.9	1.2	3.9				
Previous 6m avg: 0.3		0.3	0.1	0.2							

⁽a) Small and medium sized enterprises (SMEs) are those businesses with annual debit account turnover on the main business account less than £25 million. (b) Large businesses are those with annual debit account turnover on the main business account of £25 million or over.

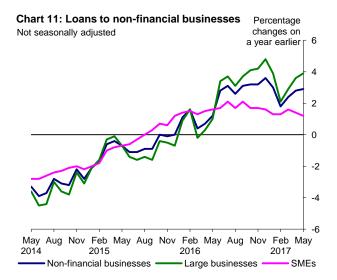


Table N: Loans to SMEs, by industry^{(a)(b)}

All currencies

Not seasonally adjusted

May 2017		Amounts		า:	Changes (c)		Gross		Repayments	
	outstandin		Overdrafts				lending			
	£ billions		£ billions		£ billions		£ billions		£ billion	
Agriculture, hunting, forestry and fishing	ZKR7	16.3	ZKH5	3.4	ZKC7	0.1	ZK4Y	0.3	ZK3K	0.2
Production										
Mining and quarrying	ZKS2	1.1	ZKH8	0.2	ZKCL	0.0	ZK53	0.1	ZK3N	0.1
Manufacturing	ZKS5	9.3	ZKI3	1.4	ZKCX	0.1	ZK56	0.5	ZK3Q	0.4
Electricity, gas and water supply	ZKS8	2.6	ZKI6	0.1	ZKD4	0.0	ZK59	0.1	ZK3T	0.1
Construction	ZKT3	16.5	ZKI9	1.1	ZKD7	0.0	ZK5C	0.6	ZK3W	0.5
o/w Development of buildings	ZKT6	9.6	ZKJ2	0.3	ZKE2	0.0	ZK5F	0.3	ZK3Z	0.3
Non-financial services										
Wholesale and retail trade	ZKT9	15.5	ZKJ5	2.4	ZKE5	0.0	ZK5I	0.6	ZK44	0.6
Accommodation and food services	ZKU4	10.5	ZKJ8	0.4	ZKE8	0.0	ZK5L	0.3	ZK47	0.3
Transport, storage and communication	ZKU7	6.4	ZKK3	0.6	ZKES	0.0	ZK5O	0.3	ZK4A	0.3
Real estate, professional services and support activities	ZKV2	64.5	ZKK6	2.5	ZKF2	-0.1	ZK5R	1.5	ZK4D	1.6
o/w Buying, selling and renting of own or leased real estate	ZKV5	49.5	ZKK9	8.0	ZKF5	0.0	ZK5U	0.9	ZK4G	1.0
o/w Real estate activities on a fee or contract basis	ZKV8	2.3	ZKL4	0.1	ZKF8	0.0	ZK5X	0.1	ZK4J	0.1
Public administration and defence	ZKW3	0.5	ZKL7	0.1	ZKG3	0.0	ZK62	0.0	ZK4M	0.0
Education	ZKW6	3.5	ZKLI	0.1	ZKG6	0.0	ZK65	0.0	ZK4P	0.1
Human health and social work	ZKW9	13.2	ZKLL	0.3	ZKG9	-0.1	ZK68	0.2	ZK4S	0.3
Recreational, personal and community service activities	ZKX4	4.4	ZKLO	0.5	ZKH2	0.0	ZK6B	0.1	ZK4V	0.1
Total loans to SMEs	Z8YH	164.3	Z8YE 1	13.1	Z8YN	0.1	Z8Y2	4.7	Z8Y5	4.6

⁽a) The total changes in loans for the industries included within Table N and Table O may not equal those in Table F. Further information on the data sources underling these Tables and the SIC codes associated with the series included are available at:

Table O: Loans to large businesses, by industry^{(a)(b)}

All currencies Not seasonally adjusted

May 2017		Amounts outstanding		of which:		Changes (c)		Gross lending		nents
		J		£ billions		lions	£ billions		£ bi	llions
Agriculture, hunting, forestry and fishing Production	ZKR8	2.5	ZKH6	0.2	ZKC8	0.0	ZK4Z	0.1	ZK3L	0.1
Mining and quarrying	ZKS3	6.1	ZKH9	0.6	ZKCM	0.0	ZK54	0.4	ZK3O	0.4
Manufacturing	ZKS6	28.9	ZKI4	6.0	ZKD2	1.2	ZK57	2.9	ZK3R	1.5
Electricity, gas and water supply	ZKS9	14.2	ZKI7	1.1	ZKD5	0.1	ZK5A	0.4	ZK3U	0.4
Construction	ZKT4	18.5	ZKIR	1.6	ZKD8	0.1	ZK5D	1.0	ZK3X	8.0
o/w Development of buildings	ZKT7	5.9	ZKJ3	0.2	ZKE3	0.0	ZK5G	0.3	ZK42	0.2
Non-financial services										
Wholesale and retail trade	ZKU2	35.6	ZKJ6	5.8	ZKE6	1.1	ZK5J	3.7	ZK45	2.5
Accommodation and food services	ZKU5	14.5	ZKJ9	0.7	ZKE9	0.1	ZK5M	8.0	ZK48	0.6
Transport, storage and communication	ZKU8	22.0	ZKK4	2.7	ZKET	0.2	ZK5P	1.5	ZK4B	1.4
Real estate, professional services and support activities	ZKV3	122.4	ZKK7	7.5	ZKF3	8.0	ZK5S	4.7	ZK4E	4.0
o/w Buying, selling and renting of own or leased real estate	ZKV6	81.6	ZKL2	1.4	ZKF6	0.1	ZK5V	2.6	ZK4H	2.4
o/w Real estate activities on a fee or contract basis	ZKV9	2.7	ZKL5	0.1	ZKF9	0.0	ZK5Y	0.1	ZK4K	0.0
Public administration and defence	ZKW4	10.7	ZKL8	1.0	ZKG4	-0.5	ZK63	0.1	ZK4N	0.4
Education	ZKW7	6.8	ZKLJ	0.2	ZKG7	-0.1	ZK66	0.1	ZK4Q	0.2
Human health and social work	ZKX2	7.0	ZKLM	0.2	ZKGF	0.2	ZK69	0.5	ZK4T	0.3
Recreational, personal and community service activities	ZKX5	5.6	ZKM2	0.5	ZKH3	0.1	ZK6C	0.4	ZK4W	0.3
Total loans to large businesses		294.7	Z8YF	28.1	Z8YO	3.5	Z8Y3	16.4	Z8Y6	12.9

⁽a) See footnote (a) in Table N.

Further details on these data can be found at: www.bankofengland.co.uk/statistics/Pages/mc/2017/may.aspx.

If you have any queries about these data please email dsd_ms@bankofengland.co.uk or call 020 3461 5361.

www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/loans_to_non-financial_businesses.aspx.

⁽b) Small and medium sized enterprises (SMEs) are those businesses with annual debit account turnover on the main business account less than £25 million.

⁽c) Changes are gross lending minus repayments, plus changes in overdrafts.

⁽b) Large businesses are those with annual debit account turnover on the main business account of £25 million or over.

⁽c) See footnote (c) in Table N.