

**Highs and lows (to accompany the Money and Credit statistical release)**  
**Lending to individuals**  
**January 2019**

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Total</b>														
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	4,755	4,631	Dec 18	5,119	Oct 18	-	5,119	Oct 18	-494	Dec 11	12,006	Oct 03
1-month	BZ2E	Apr 93	0.3	0.1	Apr 16	0.4	Apr 18	Dec 18	0.4	Apr 18	0.0	Nov 12	1.3	Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.5	3.0	Jun 16	3.6	Dec 18	Jul 15	3.7	Nov 18	-0.1	Aug 09	23.6	Q3 88
12-month	BZ2K	Mar 94/Q1 88	3.8	3.7	Jan 16	3.9	Oct 18	Dec 18	4.2	Apr 18	0.3	Jun 11	21.4	Q3 88
<b>Secured lending</b>														
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	3,660	3,576	Nov 18	3,948	Dec 18	-	3,948	Dec 18	-332	Dec 10	10,278	Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	22,777	22,580	Nov 18	23,032	Dec 18	-	23,032	Dec 18	3,541	Q4 92	32,036	Nov 06
Repayments	B86L	Jan 99	19,090	18,670	Nov 18	19,427	Dec 18	-	19,427	Dec 18	5,325	Jan 99	23,478	Jun 07
1-month	VTYF	Apr 93	0.3	0.2	Aug 18	0.6	Mar 16	Dec 18	0.3	Jul 18	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.2	3.1	Mar 18	3.4	Dec 18	Apr 18	3.5	Nov 18	0.3	Aug 11	24.0	Q3 88
12-month	VTYI	Mar 94/Q1 88	3.3	3.2	Jun 17	3.4	Oct 18	Dec 18	3.4	Oct 18	0.5	Nov 11	21.5	Q3 88
<b>Approvals of loans secured on dwellings</b>														
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	22,519	21,141	Dec 18	22,580	Aug 18	-	21,821	Oct 18	6,206	Oct 97	32,939	Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	66,766	64,468	Dec 18	67,285	Oct 18	-	67,285	Oct 18	26,376	Nov 08	133,172	Dec 03
<b>Consumer credit</b>														
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,095	683	Dec 18	1,195	Aug 18	-	947	Nov 18	-1,182	Aug 09	2,240	Jan 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	347	88	Dec 18	349	Nov 18	Jun 94	349	Nov 18	-205	Jul 12	1,284	Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	748	594	Dec 18	770	Aug 18	-	598	Nov 18	-1,392	Aug 09	1,554	Oct 02
1-month	B3PW	Apr 93	0.5	0.3	Dec 18	0.6	Aug 18	May 15	0.6	Aug 18	-0.6	Aug 09	1.9	Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	5.2	4.6	Dec 18	5.4	Oct 18	Nov 06	9.6	Jun 18	-4.0	Oct 09	23.2	Q3 88
12-month	B4TC	Mar 94/Q1 88	6.5	6.4	Oct 14	6.6	Dec 18	-	8.8	Jun 18	-2.3	Jun 10	21.5	Q1 88

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(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

## Lending to businesses January 2019

Seasonally adjusted; changes/flows, twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised	VYVV	Oct 97	9,177	2,625	Dec 18	9,410	May 18	-	5,827	Oct 18	-10,044	Jul 09	16,078	Oct 07
Equity	ZID5	Jan 03	-765	-1,105	Nov 18	-605	Dec 18	-	-605	Dec 18	-2,172	Jul 06	9,594	Jun 09
Bonds(c)	Z93T	Jan 03	161	-2,650	Dec 18	7,139	Oct 18	-	7,139	Oct 18	-5,586	Mar 09	11,031	May 18
Commercial paper(c)	B32L	Jan 03	3,776	2,970	Dec 18	-	-	-	233	Jul 18	-1,933	Mar 14	3,776	Jan 19
Loans by MFIs	B93K	Jan 98	5,258	2,330	Dec 18	5,292	Jul 17	-	4,374	Nov 18	-16,117	Jul 09	18,661	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	ZLV6	May 11	4,484	377	Dec 18	4,498	Nov 18	-	4,498	Nov 18	-5,406	Aug 17	7,125	Jul 17
12-month	ZO8K	Apr 12	4.2	2.6	Dec 18	4.3	Jul 17	-	2.7	Nov 18	-5.4	Nov 12	4.3	Jul 17
<b>Loans to non-financial businesses: of which large</b>														
Changes	ZM8F	May 11	4,256	161	Dec 18	4,423	Nov 18	-	4,423	Nov 18	-5,443	Aug 17	6,993	Jul 17
12-month	ZO8O	Apr 12	6.4	4.1	Dec 18	-	-	-	4.3	Nov 18	-6.1	Apr 12	6.4	Jan 19
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	ZM87	May 11	227	216	Dec 18	254	May 17	-	117	Aug 18	-1,123	Sep 11	671	Sep 16
12-month	ZO8M	Apr 12	0.5	0.1	Dec 18	0.6	Sep 17	Nov 17	0.2	Feb 18	-4.5	Aug 12	2.1	Sep 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): large</b>														
Gross lending	ZM8J	Apr 11	20,085	18,200	Dec 18	21,930	Jul 17	-	18,061	Oct 18	7,604	Aug 13	21,930	Jul 17
Repayments	ZM8K	Apr 11	16,889	16,198	Dec 18	18,588	Jul 18	-	16,678	Oct 18	8,815	Sep 12	24,489	Aug 17
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs</b>														
Gross lending	ZM8B	Apr 11	4,822	4,732	Dec 18	4,897	Sep 18	Dec 15	4,776	Nov 18	2,766	Nov 12	5,248	Jan 16
Repayments	ZM8C	Apr 11	4,669	4,573	Dec 18	4,701	Nov 18	Oct 18	4,701	Nov 18	3,332	Mar 13	5,358	Dec 14

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Not seasonally adjusted.

## Broad money and credit January 2019

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes(c)	B54Q	Jul 09/Q1 98	-3,630	-4,019	Feb 18	12,456	Dec 18	-	12,456	Dec 18	-7,688	Dec 13	29,278	Jul 16
1-month	B68P	Jul 09	-0.2	-0.4	Dec 13	0.6	Dec 18	Feb 18	0.6	Dec 18	-0.4	Dec 13	1.5	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	2.4	1.8	Nov 18	4.3	Dec 18	Jan 17	4.3	Dec 18	-1.9	Sep 09	15.1	Jul 16
12-month	B56Q	Jun 10/Q4 98	1.7	1.4	Dec 11	2.5	Dec 18	Oct 10	2.5	Dec 18	1.0	Jul 10	11.5	Q3 06
<b>M4: Households</b>														
Changes(c)	VVHS	Oct 97/Q2 63	1,644	-2,949	Apr 18	5,535	Dec 18	-	5,535	Dec 18	-2,949	Apr 18	9,884	Mar 16
1-month	VVHT	Oct 97	0.1	-0.2	Apr 18	0.4	Dec 18	Nov 16	0.4	Dec 18	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	2.9	2.4	Nov 18	3.2	Dec 18	Dec 16	3.2	Dec 18	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	2.6	2.3	Nov 18	2.7	Dec 18	Mar 18	2.7	Dec 18	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes(c)	VVHM	Oct 97/Q4 63	1,840	1,464	Dec 18	1,964	Nov 18	-	1,964	Nov 18	-4,337	Mar 09	7,751	Apr 07
1-month	VVHN	Oct 97	0.4	-0.2	Sep 18	0.5	Nov 18	Dec 18	0.5	Nov 18	-2.2	Jan 00	4.8	Jun 01
3-month(ann)	VVHO	Dec 97/Q3 63	5.2	5.1	Dec 18	5.9	Aug 18	Dec 16	10.7	Jun 18	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	5.3	5.2	Dec 18	6.4	Jul 18	Aug 18	6.4	Jul 18	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes(c)	B64Q	Jul 09/Q1 98	-7,114	-7,766	Jun 18	5,457	Dec 18	-	5,457	Dec 18	-12,766	Dec 13	18,915	Jul 16
1-month	B67P	Jul 09	-2.2	-2.4	Jun 18	1.7	Dec 18	Dec 11	1.7	Dec 18	-4.8	Dec 13	7.1	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	-3.5	-10.4	Sep 18	8.6	Dec 18	Apr 15	8.6	Dec 18	-20.0	Sep 09	80.6	Jul 16
12-month	B66Q	Jun 10/Q4 98	-6.3	-7.1	Apr 16	-1.9	Dec 18	Aug 10	0.1	Oct 18	-9.2	Q1 10	21.5	Apr 17
<b>M4</b>														
Changes(c)	AUZJ	Jul 82/Q2 63	5,306	789	Nov 18	11,204	Dec 18	-	11,204	Dec 18	-46,832	Mar 14	48,566	Oct 08
1-month	VQJS	Aug 82	0.2	0.0	Nov 18	0.5	Dec 18	Apr 18	0.5	Dec 18	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	2.9	1.6	Nov 18	4.9	Dec 18	Jul 13	4.9	Dec 18	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	0.5	0.2	Dec 15	2.0	Dec 18	-	2.0	Dec 18	-5.4	Jun 12	22.9	Q3 73
<b>M4L excluding intermediate OFCs</b>														
Changes(c)	B58Q	Jul 09/Q1 98	-3,568	-4,527	Apr 18	14,620	Dec 18	-	14,620	Dec 18	-15,997	Jul 09	28,516	Q2 06
1-month	B66P	Jul 09	-0.2	-0.5	Mar 14	0.7	Dec 18	Apr 18	0.7	Dec 18	-0.7	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	4.4	4.3	Sep 18	7.2	Dec 18	Sep 17	7.6	Nov 18	-5.1	Q2 09	21.2	Q2 06
12-month	B62Q	Jun 10/Q4 98	3.7	3.6	Nov 18	3.8	Feb 18	Dec 18	3.3	Jul 18	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes(c)	VWNV	Oct 97/Q2 63	3,276	2,993	Aug 18	3,513	Dec 18	-	3,513	Dec 18	-219	Aug 12	11,498	Oct 03
1-month	VWNV	Oct 97	0.2	0.1	Apr 16	0.3	Dec 18	Nov 18	0.3	Dec 18	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	2.9	2.8	Jun 16	3.0	Dec 18	May 14	3.2	Nov 18	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.2	3.0	Oct 15	3.3	Nov 18	Dec 18	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes(c)	VWVQ	Oct 97/Q2 63	1,740	1,675	Sep 18	3,051	Dec 18	-	3,411	Nov 18	-8,260	Jul 09	10,117	Mar 06
1-month	VWNR	Oct 97	0.4	0.0	Aug 18	0.8	Dec 18	Sep 18	0.8	Dec 18	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	8.4	7.8	Nov 18	9.3	Dec 18	Aug 04	9.3	Dec 18	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	5.2	4.8	Dec 18	6.8	Oct 08	-	2.8	Jul 18	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes(c)	B68Q	Jul 09/Q1 98	-8,584	-9,443	Apr 18	8,055	Dec 18	-	8,055	Dec 18	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	-3.3	-3.9	Apr 18	3.2	Dec 18	Feb 18	3.2	Dec 18	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	6.7	2.9	Aug 18	29.4	Dec 18	-	36.8	Nov 18	-26.0	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	3.8	2.0	Sep 18	4.4	Dec 18	-	4.4	Dec 18	-12.3	Q1 10	36.1	Jun 16
<b>M4L</b>														
Changes(c)	VWVW	Oct 97/Q2 63	4,391	439	Oct 18	13,137	Dec 18	-	15,054	Nov 18	-46,741	Mar 14	57,059	Oct 08
1-month	VWVM	Aug 82	0.2	0.0	Oct 18	0.5	Dec 18	Aug 16	0.6	Nov 18	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	5.5	4.8	Dec 18	7.4	Nov 18	Dec 98	7.4	Nov 18	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	2.4	2.3	Dec 18	2.5	Apr 18	Jun 18	2.4	Jun 18	-6.6	Aug 12	34.9	Q4 72

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