

**Highs and lows (to accompany the Money and Credit statistical release)**  
**Lending to individuals**  
**March 2019**

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>
				Lower	Higher	Same			
<b>Total</b>									
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	4,669	4,542 Feb 19	4,858 Jan 19	-	4,858 Jan 19	-481 Dec 11	11,986 Oct 03
1-month	BZ2E	Apr 93	0.3	0.1 Apr 16	0.4 Apr 18	Feb 19	0.4 Apr 18	0.0 Nov 12	1.3 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.5	3.0 Jun 16	3.6 Nov 18	Feb 19	3.7 Oct 18	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	3.7	3.5 Dec 15	3.8 Nov 18	Feb 19	4.2 Apr 18	0.3 Jun 11	21.4 Q3 88
<b>Secured lending</b>									
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	4,120	3,314 Feb 19	4,156 Oct 18	-	3,840 Dec 18	-333 Dec 10	10,341 Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87 <sup>(d)</sup>	21,568	21,174 Jun 17	22,581 Feb 19	-	22,581 Feb 19	3,541 Q4 92	32,029 Nov 06
Repayments	B86L	Jan 99	17,847	17,748 Sep 17	19,171 Feb 19	-	19,171 Feb 19	5,328 Jan 99	23,485 Jun 07
1-month	VTYF	Apr 93	0.3	0.2 Feb 19	0.6 Mar 16	Jan 19	0.3 Jan 19	0.0 Mar 13	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.2	3.1 Feb 19	3.3 Dec 18	Aug 18	3.4 Nov 18	0.1 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	3.3	3.2 Feb 19	3.4 Jul 18	Jan 19	3.3 Jan 19	0.5 Nov 11	21.5 Q3 88
<b>Approvals of loans secured on dwellings</b>									
Value (all loans)	VTVQ	Apr 93/Q1 87 <sup>(e)</sup>	21,487	21,123 Dec 18	21,902 Feb 19	-	22,420 Jan 19	6,207 Oct 97	32,945 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87 <sup>(e)</sup>	62,341	61,508 Dec 17	65,340 Feb 19	-	66,262 Jan 19	26,328 Nov 08	132,503 Dec 03
<b>Consumer credit</b>									
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	549	393 Nov 13	1,229 Feb 19	-	1,276 Jan 19	-1,172 Aug 09	2,242 Jan 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	325	61 Dec 18	472 Feb 19	Mar 01	472 Feb 19	-204 Jul 12	1,282 Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	224	80 Nov 13	757 Feb 19	-	868 Jan 19	-1,382 Aug 09	1,548 Oct 02
1-month	B3PW	Apr 93	0.3	0.2 Nov 13	0.6 Feb 19	Dec 18	0.6 Feb 19	-0.6 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	5.8	5.6 Jan 19	6.1 Feb 19	Jun 14	6.1 Feb 19	-4.0 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	6.4	6.1 Sep 14	6.5 Feb 19	Oct 14	8.8 Jun 18	-2.2 Jun 10	21.5 Q1 88

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(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

## Lending to businesses March 2019

Seasonally adjusted; changes/flows, twelve-month growth rate

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak(a)	Series low(b)	Series high(b)					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised(c)	VYVV	Oct 97	1,123	-3,535	Feb 19	9,486	Jan 19	Apr 98	9,486	Jan 19	-10,113	Jul 09	16,033	Oct 07
Equity(c)	ZID5	Jan 03	-1,740	-1,919	Mar 08	-900	Feb 19	-	-686	Dec 18	-2,170	Jul 06	9,594	Jun 09
Bonds	Z93T	Jan 03	3,453	-3,084	Feb 19	7,139	Oct 18	-	161	Jan 19	-5,586	Mar 09	11,031	May 18
Commercial paper	B32L	Jan 03	-683	-1,484	Sep 18	1,181	Feb 19	-	3,776	Jan 19	-1,933	Mar 14	3,776	Jan 19
Loans by MFIs(c)	B93K	Jan 98	-1,024	-1,616	Nov 17	-432	Feb 19	-	5,308	Jan 19	-15,901	Jul 09	18,633	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	ZLV6	May 11	-683	-2,329	May 18	937	Feb 19	-	4,256	Jan 19	-5,436	Aug 17	7,140	Jul 17
12-month	ZO8K	Apr 12	2.5	1.6	Oct 18	3.6	Feb 19	Aug 16	4.2	Jan 19	-5.4	Nov 12	4.3	Jul 17
<b>Loans to non-financial businesses: of which Large</b>														
Changes	ZM8F	May 11	-577	-2,239	May 18	1,116	Feb 19	-	4,093	Jan 19	-5,448	Aug 17	7,013	Jul 17
12-month	ZO8O	Apr 12	3.9	2.6	Oct 18	5.6	Feb 19	Jan 17	6.3	Jan 19	-6.1	Apr 12	6.3	Jan 19
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	ZM87	May 11	-106	-179	Feb 19	163	Jan 19	-	163	Jan 19	-1,132	Sep 11	628	Sep 16
12-month	ZO8M	Apr 12	-0.1	-0.2	Nov 18	0.1	Feb 19	Oct 18	0.4	Jan 19	-4.5	Aug 12	2.1	Jul 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): large</b>														
Gross lending	ZM8J	Apr 11	16,286	14,596	Jan 18	21,001	Feb 19	-	21,001	Feb 19	7,605	Aug 13	22,020	Jul 17
Repayments	ZM8K	Apr 11	17,127	17,041	Jan 19	18,351	Feb 19	-	18,351	Feb 19	8,818	Sep 12	24,545	Aug 17
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs</b>														
Gross lending	ZM8B	Apr 11	4,183	4,121	Apr 14	5,168	Feb 19	-	5,168	Feb 19	2,746	Nov 12	5,247	Jan 16
Repayments	ZM8C	Apr 11	4,161	4,108	Jan 14	5,705	Feb 19	-	5,705	Feb 19	3,337	Mar 13	5,705	Feb 19

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Not seasonally adjusted.

## Broad money and credit

### March 2019

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes(c)	B54Q	Jul 09/Q1 98	3,005	2,863	Feb 19	12,030	Dec 18	-	12,030	Dec 18	-7,705	Dec 13	29,329	Jul 16
1-month	B68P	Jul 09	0.1	-0.1	Jan 19	0.6	Dec 18	Feb 19	0.6	Dec 18	-0.4	Dec 13	1.5	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	0.7	0.5	Aug 18	2.4	Feb 19	-	4.2	Dec 18	-1.9	Sep 09	15.1	Jul 16
12-month	B56Q	Jun 10/Q4 98	2.2	2.1	Feb 19	2.5	Dec 18	Nov 18	2.5	Dec 18	1.0	Jul 10	11.5	Q3 06
<b>M4: Households</b>														
Changes(c)	VVHS	Oct 97/Q2 63	2,821	2,253	Jan 19	5,569	Feb 19	-	5,569	Feb 19	-2,876	Apr 18	9,961	Mar 16
1-month	VVHT	Oct 97	0.2	-0.2	Apr 18	0.4	Feb 19	Jan 19	0.4	Feb 19	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.0	2.5	Nov 18	3.9	Feb 19	Jan 10	3.9	Feb 19	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	2.9	2.7	Jan 19	3.1	Feb 19	Nov 17	3.1	Feb 19	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes(c)	VVHM	Oct 97/Q4 63	-307	-849	Feb 19	1,059	Jan 19	-	1,947	Nov 18	-4,521	Apr 16	7,723	Apr 07
1-month	VVHN	Oct 97	-0.1	-0.2	Feb 19	0.3	Jan 19	Mar 18	0.5	Nov 18	-2.2	Jan 00	4.8	Jun 01
3-month(ann)	VVHO	Dec 97/Q3 63	-0.1	-1.3	May 16	1.5	Feb 19	Dec 98	4.9	Dec 18	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	4.5	4.4	Nov 18	5.3	Jan 19	Feb 19	5.4	Dec 18	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes(c)	B64Q	Jul 09/Q1 98	491	-1,857	Feb 19	4,917	Dec 18	-	4,917	Dec 18	-12,773	Dec 13	18,839	Jul 16
1-month	B67P	Jul 09	0.2	-0.6	Feb 19	1.6	Dec 18	Oct 13	1.6	Dec 18	-4.8	Dec 13	7.0	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	-8.1	-10.3	Sep 18	-2.8	Feb 19	-	7.2	Dec 18	-20.0	Sep 09	80.5	Jul 16
12-month	B66Q	Jun 10/Q4 98	-3.6	-4.9	Feb 19	-2.1	Dec 18	Sep 10	0.0	Oct 18	-9.2	Q1 10	21.5	Apr 17
<b>M4</b>														
Changes(c)	AUZJ	Jul 82/Q2 63	-11,516	-32,383	Mar 18	7,390	Feb 19	-	7,390	Feb 19	-46,675	Mar 14	48,591	Oct 08
1-month	VQJS	Aug 82	-0.5	-1.4	Mar 18	0.3	Feb 19	Sep 16	0.3	Feb 19	-2.2	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	0.2	-3.2	May 18	4.0	Feb 19	Aug 15	4.0	Feb 19	-9.9	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	2.2	1.3	Feb 19	2.3	Mar 18	-	2.0	Dec 18	-5.4	Jun 12	22.9	Q3 73
<b>M4L excluding intermediate OFCs</b>														
Changes(c)	B58Q	Jul 09/Q1 98	10,081	859	Feb 19	14,500	Dec 18	-	14,500	Dec 18	-15,964	Jul 09	28,525	Q2 06
1-month	B66P	Jul 09	0.5	0.0	Feb 19	0.7	Dec 18	Nov 18	0.7	Dec 18	-0.7	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	1.2	1.0	Apr 18	2.1	Feb 19	-	7.6	Nov 18	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	3.7	3.6	Jan 19	3.8	Feb 18	Feb 19	3.7	Dec 18	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes(c)	VWNV	Oct 97/Q2 63	3,555	3,085	Feb 19	3,579	Oct 18	-	3,546	Dec 18	-206	Aug 12	11,500	Oct 03
1-month	VWNV	Oct 97	0.3	0.2	Feb 19	0.4	Mar 17	Dec 18	0.3	Dec 18	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	2.9	2.8	Jun 16	3.0	Jan 19	Feb 19	3.2	Nov 18	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.2	3.1	Feb 19	3.3	Nov 18	Jan 19	4.1	Jul 16	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes(c)	VWVQ	Oct 97/Q2 63	1,286	-373	Feb 19	1,787	Jan 19	-	3,287	Nov 18	-8,249	Jul 09	10,127	Mar 06
1-month	VWNR	Oct 97	0.3	-0.1	Feb 19	0.4	Jan 19	Jul 17	0.8	Nov 18	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	2.7	0.9	May 18	4.3	Feb 19	Sep 15	8.8	Dec 18	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	4.6	4.4	Feb 19	5.2	Jan 19	Jan 09	5.2	Jan 19	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes(c)	B68Q	Jul 09/Q1 98	5,240	-1,852	Feb 19	8,057	Dec 18	-	8,057	Dec 18	-10,890	Jan 10	16,463	Jun 16
1-month	B65P	Jul 09	2.1	-0.7	Feb 19	3.2	Dec 18	May 17	3.2	Dec 18	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	-9.7	-15.8	Apr 18	-5.9	Feb 19	-	36.8	Nov 18	-26.1	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	4.9	3.2	Jan 19	5.9	Feb 19	-	5.9	Feb 19	-12.3	Q1 10	36.1	Jun 16
<b>M4L</b>														
Changes(c)	VWVL	Oct 97/Q2 63	20,629	-1,279	Feb 19	27,771	Sep 18	-	14,952	Nov 18	-46,773	Mar 14	57,064	Oct 08
1-month	VWVM	Aug 82	0.8	-0.1	Feb 19	1.2	Sep 18	Mar 17	0.6	Nov 18	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	3.9	2.7	Feb 19	5.4	Jan 19	Jul 17	5.4	Jan 19	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	3.2	2.4	Feb 19	3.8	Feb 18	Jul 93	2.4	Jun 18	-6.6	Aug 12	34.9	Q4 72

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