

**Highs and lows (to accompany the Money and Credit statistical release)**  
**Lending to individuals**  
**January 2020**

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%) Number	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>
				Lower	Higher	Same			
<b>Total</b>									
Changes <sup>(c)</sup>	BZ2C	Apr 93/Q1 87	5,237	4,825 Nov 19	5,737 Dec 19	-	5,737 Dec 19	-491 Dec 11	12,023 Oct 03
1-month	BZ2E	Apr 93	0.0	0.0 May 19	0.0 Oct 19	Dec 19	0.4 Oct 19	0.0 Nov 12	1.0 Oct 03
3-month(ann)	BZ2G	Jun 93/Q2 87	3.8	3.7 Jul 19	4.0 Dec 19	Nov 19	4.0 Dec 19	-0.1 Aug 09	23.6 Q3 88
12-month	BZ2K	Mar 94/Q1 88	3.8	3.7 Nov 19	3.9 Nov 18	Dec 19	3.7 Aug 19	0.3 Jun 11	21.4 Q3 88
<b>Secured lending</b>									
Changes <sup>(c)</sup>	VTVJ	Apr 93/Q1 87	4,007	3,834 Aug 19	4,400 Dec 19	-	4,400 Dec 19	-300 Dec 10	10,317 Oct 06
Gross lending <sup>(c)</sup>	VTVC	Apr 93/Q1 87(d)	22,725	22,574 Nov 19	23,082 Dec 19	-	23,082 Dec 19	3,541 Q4 92	32,072 Nov 06
Repayments	B86L	Jan 99	18,605	17,758 Oct 19	18,852 Dec 19	-	19,194 Nov 19	5,323 Jan 99	23,477 Jun 07
1-month	VTYF	Apr 93	0.3	0.2 May 19	0.6 Mar 16	Dec 19	0.3 Apr 19	0.0 Mar 13	1.4 Oct 03
3-month(ann)	VTYG	Jun 93/Q2 87	3.5	3.3 Jul 19	3.7 Dec 19	Oct 19	3.7 Dec 19	0.2 Jul 09	24.0 Q3 88
12-month	VTYI	Mar 94/Q1 88	3.4	3.3 Oct 19	3.5 May 18	Dec 19	3.3 Apr 19	0.5 Oct 11	21.5 Q3 88
<b>Approvals of loans secured on dwellings</b>									
Value (all loans)	VTVQ	Apr 93/Q1 87(e)	24,597	23,488 Dec 19	26,573 Feb 08	-	22,514 Sep 19	4,134 Nov 93	32,787 Feb 07
No.(house purchase)	VTVX	Apr 93/Q1 87(e)	70,888	67,930 Dec 19	72,251 Feb 16	-	66,179 Sep 19	26,363 Nov 08	132,410 Dec 03
<b>Consumer credit</b>									
Changes <sup>(c)</sup>	B3PS	Apr 93/Q2 87	1,230	663 Nov 19	1,337 Dec 19	-	1,337 Dec 19	-1,169 Aug 09	2,247 Jan 05
Credit card <sup>(c)</sup>	VZQX	Apr 93/Q2 87	238	-147 Nov 19	439 Dec 19	-	439 Dec 19	-213 Jul 12	1,284 Mar 04
Other <sup>(c)</sup>	B4TU	Apr 93/Q2 87	992	898 Dec 19	1,012 Oct 19	Apr 01	1,012 Oct 19	-1,385 Aug 09	1,543 Oct 02
1-month	B3PW	Apr 93	0.5	0.3 Nov 19	0.6 Dec 19	Jun 19	0.6 Dec 19	-0.6 Aug 09	1.9 Feb 97
3-month(ann)	B3PY	Jun 93/Q2 87	5.9	5.2 Nov 19	6.3 Dec 19	Oct 13	6.3 Dec 19	-4.0 Oct 09	23.2 Q3 88
12-month	B4TC	Mar 94/Q1 88	6.1	5.9 Nov 19	6.2 Oct 19	Dec 19	6.2 Oct 19	-2.2 Jun 10	21.5 Q1 88

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(c) References to quarterly data are where the latest monthly point has been compared to a quarterly figure divided by three.

(d) Break in series at Q3 87. Comparisons are calculated back to Q3 87.

(e) Break in series at Oct 97. Comparisons are calculated back to Oct 97.

## Lending to businesses January 2020

Seasonally adjusted; changes/flows, twelve-month growth rate

Series	Code	Start date	Changes/Flows (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>Net finance raised by PNFCs</b>														
Net finance raised	VYVV	Oct 97	-421	-2,773	Dec 19	780	Nov 19	-	780	Nov 19	-10,000	Jul 09	16,166	Oct 07
Equity	ZID5	Jan 03	-850	-923	Aug 19	-320	Dec 19	-	-109	Nov 19	-2,191	Jul 06	9,596	Jun 09
Bonds(c)	Z93T	Jan 03	155	-2,666	Dec 19	1,651	Oct 19	-	6,981	Sep 19	-5,586	Mar 09	11,031	May 18
Commercial paper(c)	B32L	Jan 03	2,731	31	Dec 19	2,954	Dec 17	-	654	Nov 19	-1,933	Mar 14	3,314	Jul 03
Loans by MFIs	B93K	Jan 98	-4,107	-5,094	Aug 17	-617	Dec 19	-	2,631	Sep 19	-15,980	Jul 09	18,691	Oct 07
<b>Loans to non-financial businesses</b>														
Changes	ZLV6	May 11	-6,352	-	-	-1,561	Dec 19	-	2,739	Nov 19	-6,352	Jan 20	7,470	Jul 17
12-month	ZO8K	Apr 12	0.8	-0.2	Jul 18	3.1	Dec 19	-	4.0	Sep 19	-5.4	Nov 12	4.4	Jun 19
<b>Loans to non-financial businesses: of which Large</b>														
Changes	ZM8F	May 11	-6,262	-	-	-1,491	Dec 19	-	2,780	Nov 19	-6,262	Jan 20	7,358	Jul 17
12-month	ZO8O	Apr 12	0.9	-0.1	Jul 18	4.4	Dec 19	May 16	5.5	Sep 19	-6.1	Apr 12	6.4	Jun 19
<b>Loans to non-financial businesses: of which SMEs</b>														
Changes	ZM87	May 11	-90	-133	Feb 19	-70	Dec 19	-	256	Sep 19	-1,121	Sep 11	592	Sep 16
12-month	ZO8M	Apr 12	0.5	0.2	Apr 19	0.8	Dec 19	May 19	1.1	Oct 19	-4.5	Aug 12	2.0	Sep 16
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): large</b>														
Gross lending	ZM8J	Apr 11	16,435	15,875	Oct 19	16,647	Dec 19	-	17,157	Nov 19	7,603	Aug 13	22,487	Jul 17
Repayments	ZM8K	Apr 11	19,624	15,869	Dec 19	20,847	May 18	-	15,968	Nov 19	8,838	Sep 12	25,314	Aug 17
<b>Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs</b>														
Gross lending	ZM8B	Apr 11	4,877	4,781	Dec 19	4,989	Nov 19	Sep 17	4,989	Nov 19	2,775	Nov 12	5,228	Jan 16
Repayments	ZM8C	Apr 11	5,007	4,833	Dec 19	5,024	Nov 19	-	5,024	Nov 19	3,347	Mar 13	5,683	Feb 19

(a) This could be a local peak, rather than the all time high in the series.

(b) The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

(c) Not seasonally adjusted.

## Broad money and credit January 2020

Seasonally adjusted; changes, one-month, three-month (annualised) and twelve-month growth rates

Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4 excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B54Q	Jul 09/Q1 98	9,401	6,616	Dec 19	14,385	Nov 19	-	14,385	Nov 19	-7,491	Dec 13	29,150	Jul 16
1-month	B68P	Jul 09	0.4	0.3	Dec 19	0.6	Nov 19	Oct 18	0.6	Nov 19	-0.4	Dec 13	1.5	Jul 16
3-month(ann)	B55Q	Sep 09/Q1 98	5.6	3.9	Dec 19	7.8	Sep 19	Jan 18	4.7	Nov 19	-1.9	Sep 09	15.2	Jul 16
12-month	B56Q	Jun 10/Q4 98	4.3	3.8	Dec 19	4.6	Feb 18	Oct 17	4.1	Nov 19	1.0	Jul 10	11.5	Q3 06
<b>M4: Households</b>														
Changes <sup>(c)</sup>	VVHS	Oct 97/Q2 63	2,848	2,078	Jan 19	3,290	Dec 19	-	4,774	Nov 19	-3,112	Apr 18	10,097	Mar 16
1-month	VVHT	Oct 97	0.2	0.1	Jan 19	0.3	Nov 19	Dec 19	0.3	Nov 19	-0.3	Oct 08	1.0	Dec 07
3-month(ann)	VVHU	Dec 97/Q2 63	3.0	2.6	Nov 18	3.2	Dec 19	Mar 19	3.9	Nov 19	0.5	Jul 10	24.8	Q3 88
12-month	VVHW	Sep 98/Q1 64	3.8	3.7	Aug 19	4.0	Nov 19	Dec 19	4.0	Nov 19	1.8	Jun 11	19.0	Q1 74
<b>M4: PNFCs</b>														
Changes <sup>(c)</sup>	VVHM	Oct 97/Q4 63	2,309	-161	Dec 19	2,718	Nov 19	-	2,718	Nov 19	-4,525	Apr 16	6,983	Apr 07
1-month	VVHN	Oct 97	0.5	0.0	Dec 19	0.6	Nov 19	May 19	0.6	Nov 19	-2.2	Jan 00	4.8	Aug 00
3-month(ann)	VVHO	Dec 97/Q3 63	4.7	2.7	Dec 19	8.6	Sep 19	Jun 98	8.6	Sep 19	-29.8	Q2 69	66.9	Q2 72
12-month	VVHQ	Sep 98/Q1 64	2.8	2.4	Dec 19	3.1	Nov 19	Jan 12	3.1	Nov 19	-9.8	Q2 69	48.9	Q1 73
<b>M4: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B64Q	Jul 09/Q1 98	4,243	3,486	Dec 19	6,893	Nov 19	-	6,893	Nov 19	-12,785	Dec 13	18,481	Jul 16
1-month	B67P	Jul 09	1.3	1.0	Dec 19	2.1	Nov 19	Sep 19	2.1	Nov 19	-4.8	Dec 13	6.9	Jul 16
3-month(ann)	B65Q	Sep 09/Q1 98	19.2	8.2	Dec 19	26.8	Sep 19	-	9.5	Nov 19	-20.0	Sep 09	81.8	Jul 16
12-month	B66Q	Jun 10/Q4 98	8.9	5.7	Dec 19	10.9	Feb 18	-	5.2	Sep 19	-9.2	Q1 10	21.3	Apr 17
<b>M4</b>														
Changes <sup>(c)</sup>	AUZJ	Jul 82/Q2 63	15,861	3,400	Dec 19	19,966	Nov 19	-	19,966	Nov 19	-29,858	Mar 14	48,646	Oct 08
1-month	VQJS	Aug 82	0.6	0.1	Dec 19	0.8	Nov 19	May 18	0.8	Nov 19	-1.4	Mar 14	2.7	Oct 08
3-month(ann)	VQKA	Oct 82/Q2 63	6.5	3.8	Dec 19	7.8	Sep 19	Q4 63	6.1	Nov 19	-8.1	May 14	26.6	Dec 08
12-month	VQJW	Jul 83/Q1 64	4.7	3.8	Dec 19	4.8	Sep 17	Jan 95	4.5	Nov 19	-5.5	Jun 12	22.9	Q3 73
Series	Code	Start date	Changes (£mns) Growth rate (%)	Last occasion when value was			Previous peak <sup>(a)</sup>	Series low <sup>(b)</sup>	Series high <sup>(b)</sup>					
				Lower	Higher	Same								
<b>M4L excluding intermediate OFCs</b>														
Changes <sup>(c)</sup>	B58Q	Jul 09/Q1 98	-6,926	-7,916	Mar 14	8,706	Dec 19	-	8,706	Dec 19	-15,907	Jul 09	28,544	Q2 06
1-month	B66P	Jul 09	-0.3	-0.5	Mar 14	0.4	Dec 19	Apr 18	0.4	Dec 19	-0.7	Jul 09	1.2	Jun 16
3-month(ann)	B59Q	Sep 09/Q1 98	1.2	0.9	Apr 18	4.6	Dec 19	-	4.6	Dec 19	-5.1	Q2 09	21.3	Q2 06
12-month	B62Q	Jun 10/Q4 98	4.3	3.8	Jun 19	4.4	Dec 19	Jul 19	5.1	Oct 19	-2.2	Q1 10	14.5	Q3 06
<b>M4L: Households</b>														
Changes <sup>(c)</sup>	VWNV	Oct 97/Q2 63	3,997	3,497	Nov 19	4,197	Dec 19	-	4,197	Dec 19	-168	Aug 12	11,523	Oct 03
1-month	VWNV	Oct 97	0.3	0.2	Nov 19	0.4	May 17	Dec 19	0.3	Oct 19	0.0	Mar 13	1.4	Oct 03
3-month(ann)	VWEI	Dec 97/Q3 63	3.3	3.2	Nov 19	3.4	Dec 19	Jul 18	3.4	Dec 19	0.3	Oct 12	25.7	Q4 75
12-month	VWVZ	Sep 98/Q2 64	3.2	3.1	Nov 19	3.3	Nov 18	Dec 19	3.2	Oct 19	0.5	Nov 12	24.5	Q1 83
<b>M4L: PNFCs</b>														
Changes <sup>(c)</sup>	VWVQ	Oct 97/Q2 63	-2,177	-2,336	Oct 16	-1,436	Dec 19	-	-1,436	Dec 19	-8,214	Jul 09	10,158	Mar 06
1-month	VWNR	Oct 97	-0.5	-0.6	Oct 16	-0.3	Dec 19	May 12	-0.3	Dec 19	-1.6	Jul 09	2.8	Mar 06
3-month(ann)	VWNS	Dec 97/Q3 63	-5.1	-5.8	Jun 13	-2.8	Dec 19	Oct 11	6.1	Sep 19	-8.3	Q2 81	65.8	Q4 73
12-month	VWVU	Sep 98/Q2 64	1.9	1.0	Dec 15	3.0	Dec 19	Apr 16	6.0	Sep 19	-4.4	Q2 94	39.0	Q2 74
<b>M4L: Non-intermediate OFCs</b>														
Changes <sup>(c)</sup>	B68Q	Jul 09/Q1 98	-8,745	-10,020	Jan 19	5,945	Dec 19	-	5,945	Dec 19	-10,890	Jan 10	16,652	Aug 19
1-month	B65P	Jul 09	-3.1	-3.9	Jan 19	2.2	Dec 19	-	2.2	Dec 19	-4.6	Jan 17	8.5	Jun 16
3-month(ann)	B69Q	Sep 09/Q1 98	0.5	-2.4	Jun 19	24.4	Dec 19	Q4 01	24.4	Dec 19	-26.0	Q2 09	72.6	Mar 16
12-month	B72Q	Jun 10/Q4 98	14.0	13.1	Dec 19	15.1	Oct 19	Nov 19	15.1	Oct 19	-12.3	Q1 10	36.1	Jun 16
<b>M4L</b>														
Changes <sup>(c)</sup>	VWVW	Oct 97/Q2 63	-10,077	-19,901	Jul 18	14,566	Dec 19	-	14,566	Dec 19	-46,779	Mar 14	57,173	Oct 08
1-month	VWVM	Aug 82	-0.4	-0.8	Jul 18	0.6	Dec 19	Jun 15	0.6	Dec 19	-2.1	Mar 14	2.2	Oct 08
3-month(ann)	VWVN	Oct 82/Q3 63	2.2	1.9	Jun 19	5.0	Dec 19	Apr 15	5.0	Dec 19	-10.7	Apr 14	44.1	Q2 72
12-month	VWVP	Jul 83/Q2 64	4.5	2.9	Jun 19	5.1	Dec 19	Feb 17	5.4	Oct 19	-6.6	Aug 12	34.9	Q4 72

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