

Highs and lows (to accompany the Money and Credit Statistical release)

Lending to individuals - January 2026

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

| Series | Code | Start date | Changes/Flows(£mns) Growth rate(%) Number | Last occasion when value was | | | Series low(a) | Series high(a) | | | | |
|--|------|-----------------|---|------------------------------|--------|--------|---------------|----------------|--------|--------|---------|--------|
| | | | | Lower | Higher | Same | | | | | | |
| Total | | | | | | | | | | | | |
| Changes | BZ2C | Apr 93/Q1 87 | 5,888 | 3,064 | May 25 | 6,144 | Dec 25 | - | -7,252 | Apr 20 | 17,446 | Jun 21 |
| 1-month | BZ2E | Apr 93 | 0.3 | 0.2 | May 25 | 0.4 | Sep 25 | Dec 25 | -0.4 | Apr 20 | 1.3 | Oct 03 |
| 3-month(ann)(b) | BZ2G | Jun 93/Q2 87 | 3.9 | 3.4 | Jul 25 | 4.0 | Dec 25 | Nov 19 | -2.5 | Jun 20 | 16.5 | Nov 03 |
| 12-month | BZ2K | Mar 94/Q1 88 | 4.0 | 3.9 | Nov 25 | 4.1 | Dec 22 | Dec 25 | 0.2 | Mar 11 | 15.1 | Jun 04 |
| Secured lending | | | | | | | | | | | | |
| Changes | VTVJ | Apr 93/Q1 87 | 4,076 | 2,076 | May 25 | 4,492 | Dec 25 | - | -1,850 | Jul 21 | 17,136 | Jun 21 |
| Gross lending | VTVC | Apr 93/Q1 87(c) | 23,358 | 23,031 | Dec 25 | 23,538 | Nov 25 | - | 4,275 | Dec 93 | 42,396 | Jun 21 |
| Repayments | B86L | Jan 99 | 19,054 | 18,820 | Dec 25 | 19,441 | Nov 25 | - | 5,325 | Jan 99 | 27,143 | Jun 21 |
| 1-month | VTYF | Apr 93 | 0.2 | 0.1 | May 25 | 0.3 | Dec 25 | Feb 25 | -0.1 | Sep 23 | 1.4 | Oct 03 |
| 3-month(ann)(b) | VTYG | Jun 93/Q2 87 | 3.1 | 2.8 | Jul 25 | 3.2 | Dec 25 | Sep 21 | -0.3 | Jun 23 | 17.0 | Nov 03 |
| 12-month | VTYI | Mar 94/Q1 88 | 3.3 | 3.2 | Oct 25 | 3.4 | Dec 25 | Jan 21 | 0.0 | Mar 24 | 15.4 | Apr 04 |
| Approvals of loans secured on dwellings | | | | | | | | | | | | |
| Value (all loans) | VTVQ | Apr 93/Q1 87(d) | 24,493 | 24,206 | Dec 25 | 24,925 | Nov 25 | - | 4,123 | Nov 93 | 32,844 | Feb 07 |
| No.(house purchase) | VTVX | Apr 93/Q1 87(d) | 59,999 | 55,946 | Jan 24 | 61,007 | Dec 25 | - | 9,372 | May 20 | 132,806 | Dec 03 |
| Consumer credit | | | | | | | | | | | | |
| Changes | B3PS | Apr 93/Q2 87 | 1,812 | 1,652 | Dec 25 | 2,125 | Nov 25 | - | -7,448 | Apr 20 | 2,264 | Jan 05 |
| Credit Card | VZQX | Apr 93/Q2 87 | 905 | 769 | Dec 25 | 1,007 | Nov 25 | - | -4,927 | Apr 20 | 1,306 | Mar 04 |
| Other | B4TU | Apr 93/Q2 87 | 907 | 883 | Dec 25 | 1,118 | Nov 25 | - | -2,890 | May 20 | 1,551 | Oct 02 |
| 1-month | B3PW | Apr 93 | 0.7 | 0.6 | Sep 25 | 0.9 | Nov 25 | Dec 25 | -3.4 | Apr 20 | 1.9 | Feb 97 |
| 3-month(ann)(b) | B3PY | Jun 93/Q2 87 | 9.5 | 9.4 | Dec 25 | 9.7 | Jan 24 | Aug 05 | -24.8 | May 20 | 20.8 | Sep 96 |
| 12-month | B4TC | Mar 94/Q1 88 | 8.3 | 8.1 | Nov 25 | 8.4 | May 24 | Dec 25 | -9.9 | Feb 21 | 17.7 | Oct 98 |

^a The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

^b With effect from October 2020 reporting, references to quarterly data only exist for 3-month annualised growth rates, all others have been discontinued.

^c Break in series at Q3 87. Comparisons are calculated back to Q3 87.

^d Break in series at Oct 97. Comparisons are calculated back to Oct 97.

^e With effect from October 2020 reporting, the previous peak column has been removed from the highs and lows tables.

Lending to businesses - January 2026

Seasonally adjusted; changes/flows, twelve-month growth rates

| Series | Code | Start date | Changes/Flows(£mns) Growth rate(%) Number | Last occasion when value was | | | Series low(a) | Series high(a) | | | | |
|--|------|------------|---|------------------------------|--------|--------|---------------|----------------|---------|--------|--------|--------|
| | | | | Lower | Higher | Same | | | | | | |
| Net finance raised by PNFCs | | | | | | | | | | | | |
| Net finance raised | VYVV | Oct 97 | 5,144 | -1,156 | Dec 25 | 5,934 | Nov 25 | - | -10,394 | Jul 09 | 31,098 | Mar 20 |
| Equity | ZID5 | Jan 03 | -1,885 | -2,182 | Dec 25 | 264 | Nov 25 | - | -4,412 | May 22 | 9,596 | Jun 09 |
| Bonds(b) | Z93T | Jan 03 | 927 | -2,526 | Dec 25 | 2,133 | Sep 25 | - | -5,586 | Mar 09 | 11,031 | May 18 |
| Commercial paper(b) | B32L | Jan 03 | 1,204 | -1,674 | Dec 25 | 1,544 | Jan 23 | - | -4,272 | Mar 21 | 7,014 | Apr 20 |
| Loans by MFIs | B93K | Jan 98 | 2,767 | -1,170 | Oct 25 | 6,195 | Dec 25 | - | -15,563 | Jul 09 | 33,169 | Mar 20 |
| Loans to non-financial businesses | | | | | | | | | | | | |
| Changes | ZLV6 | May 11 | 7,879 | 1,135 | Dec 25 | 8,937 | May 25 | - | -7,769 | Jun 20 | 33,570 | Mar 20 |
| 12-month | ZO8K | Apr 12 | 6.9 | 5.8 | Dec 25 | 9.2 | Feb 21 | - | -5.4 | Nov 12 | 11.9 | May 20 |
| Loans to non-financial businesses: of which large | | | | | | | | | | | | |
| Changes | ZM8F | May 11 | 7,499 | 799 | Dec 25 | 8,325 | May 25 | - | -18,087 | Jun 20 | 32,540 | Mar 20 |
| 12-month | ZO8O | Apr 12 | 9.4 | 7.7 | Dec 25 | 11.7 | May 20 | - | -14.3 | Apr 21 | 16.4 | Apr 20 |
| Loans to non-financial businesses: of which SMEs | | | | | | | | | | | | |
| Changes | ZM87 | May 11 | 380 | 337 | Dec 25 | 1,102 | Jul 25 | - | -1,914 | Oct 22 | 17,960 | May 20 |
| 12-month | ZO8M | Apr 12 | 2.4 | 2.2 | Dec 25 | 2.9 | Jul 21 | - | -5.1 | Apr 22 | 26.2 | Feb 21 |
| Gross lending to and repayments by non-financial businesses (excluding overdrafts): large | | | | | | | | | | | | |
| Gross lending | ZM8J | Apr 11 | 19,512 | 19,110 | Oct 25 | 21,487 | Dec 25 | - | 7,606 | Aug 13 | 40,273 | Mar 20 |
| Repayments | ZM8K | Apr 11 | 16,963 | 16,829 | Nov 25 | 19,766 | Dec 25 | - | 8,814 | Sep 12 | 30,659 | May 20 |
| Gross lending to and repayments by non-financial businesses (excluding overdrafts): SMEs | | | | | | | | | | | | |
| Gross lending | ZM8B | Apr 11 | 5,792 | 5,563 | Aug 25 | 5,841 | Dec 25 | - | 2,778 | Nov 12 | 25,042 | May 20 |
| Repayments | ZM8C | Apr 11 | 5,237 | 5,199 | Oct 25 | 5,325 | Dec 25 | - | 3,332 | Mar 13 | 6,649 | Nov 22 |

^a The date shown reflects the most recent occurrence of this observation, as the observation may have also occurred prior to this.

^b Not seasonally adjusted.

^c With effect from October 2020 reporting, the previous peak column has been removed from the highs and lows tables.

Broad money and credit - January 2026

Seasonally adjusted; changes/flows, one-month, three-month (annualised), and twelve-month growth rates

| Series | Code | Start date | Changes/Flows(£mns) Growth rate(%) Number | Last occasion when value was | | | Series low(a) | Series high(a) | | | | |
|--|------|--------------|---|------------------------------|--------|--------|---------------|----------------|---------|--------|--------|--------|
| | | | | Lower | Higher | Same | | | | | | |
| M4 excluding intermediate OFCs | | | | | | | | | | | | |
| Changes | B54Q | Jul 09/Q1 98 | -7,144 | -28,794 | Sep 23 | 13,897 | Dec 25 | - | -37,546 | Dec 22 | 72,859 | Sep 22 |
| 1-month | B68P | Jul 09 | -0.2 | -1.0 | Sep 23 | 0.5 | Dec 25 | Nov 23 | -1.3 | Dec 22 | 3.2 | Mar 20 |
| 3-month(ann)(b) | B55Q | Sep 09/Q1 98 | 3.1 | 2.7 | Apr 25 | 5.4 | Dec 25 | Jun 19 | -12.1 | Dec 22 | 34.0 | May 20 |
| 12-month | B56Q | Jun 10/Q4 98 | 3.6 | 3.2 | Dec 24 | 5.0 | Dec 25 | Nov 24 | -4.3 | Sep 23 | 15.2 | Feb 21 |
| M4: Households | | | | | | | | | | | | |
| Changes | VVHS | Oct 97/Q2 63 | 4,202 | 4,160 | May 25 | 4,538 | Dec 25 | Feb 02 | -4,700 | Mar 23 | 26,745 | May 20 |
| 1-month | VVHT | Oct 97 | 0.2 | 0.1 | Apr 25 | 0.5 | Nov 25 | Dec 25 | -0.3 | Mar 23 | 1.8 | May 20 |
| 3-month(ann)(b) | VVHU | Dec 97/Q2 63 | 3.6 | 3.1 | Jun 25 | 4.2 | Dec 25 | Aug 17 | -0.7 | May 23 | 18.4 | May 20 |
| 12-month | VVHW | Sep 98/Q1 64 | 3.7 | 3.6 | Jun 24 | 4.1 | Dec 25 | Oct 25 | 0.8 | Nov 23 | 12.2 | Mar 21 |
| M4: PNFCs | | | | | | | | | | | | |
| Changes | VVHM | Oct 97/Q4 63 | -4,997 | -5,378 | Mar 23 | 4,501 | Dec 25 | - | -6,979 | Jul 21 | 26,726 | May 20 |
| 1-month | VVHN | Oct 97 | -0.9 | -1.0 | Nov 22 | 0.8 | Dec 25 | Feb 25 | -2.2 | Jan 00 | 5.7 | Mar 20 |
| 3-month(ann)(b) | VVHO | Dec 97/Q3 63 | 0.4 | -1.1 | Jul 25 | 6.2 | Dec 25 | Jul 24 | -10.9 | Nov 08 | 84.4 | May 20 |
| 12-month | VVHQ | Sep 98/Q1 64 | 0.4 | -0.1 | May 25 | 2.7 | Dec 25 | Jul 25 | -5.1 | Oct 23 | 30.3 | Jan 21 |
| M4: Non-intermediate OFCs | | | | | | | | | | | | |
| Changes | B64Q | Jul 09/Q1 98 | -6,349 | -8,436 | Nov 23 | 4,859 | Dec 25 | - | -35,726 | Dec 22 | 65,501 | Sep 22 |
| 1-month | B67P | Jul 09 | -1.6 | -2.3 | Nov 23 | 1.2 | Dec 25 | - | -8.6 | Dec 22 | 16.2 | Sep 22 |
| 3-month(ann)(b) | B65Q | Sep 09/Q1 98 | 4.8 | -7.0 | Dec 24 | 10.6 | Dec 25 | - | -57.4 | Dec 22 | 108.4 | Sep 22 |
| 12-month | B66Q | Jun 10/Q4 98 | 7.5 | 5.6 | Jul 25 | 13.4 | Dec 25 | - | -23.1 | Sep 23 | 28.7 | Sep 22 |
| M4 | | | | | | | | | | | | |
| Changes | AUZJ | Jul 82/Q2 63 | -3,941 | -10,502 | Oct 25 | 13,760 | Dec 25 | - | -53,150 | Nov 22 | 83,256 | Mar 20 |
| 1-month | VQJS | Aug 82 | -0.1 | -0.3 | Oct 25 | 0.4 | Dec 25 | Dec 24 | -1.7 | Nov 22 | 3.3 | Mar 20 |
| 3-month(ann)(b) | VQKA | Oct 82/Q2 63 | 4.6 | 3.7 | Dec 25 | 4.7 | Nov 25 | Jan 18 | -9.3 | Dec 22 | 32.8 | May 20 |
| 12-month | VQJW | Jul 83/Q1 64 | 3.0 | 2.9 | Jul 25 | 4.7 | Dec 25 | Oct 24 | -5.5 | Jun 12 | 18.3 | Feb 90 |
| M4L excluding intermediate OFCs | | | | | | | | | | | | |
| Changes | B58Q | Jul 09/Q1 98 | 10,485 | 10,167 | Aug 25 | 13,090 | Dec 25 | - | -29,466 | Oct 22 | 52,924 | Mar 20 |
| 1-month | B66P | Jul 09 | 0.4 | 0.3 | Jul 25 | 0.5 | Dec 25 | Aug 25 | -1.3 | Oct 22 | 2.5 | Mar 20 |
| 3-month(ann)(b) | B59Q | Sep 09/Q1 98 | 6.6 | 6.5 | Sep 25 | 7.2 | Dec 25 | Aug 25 | -7.8 | Dec 22 | 10.9 | Mar 16 |
| 12-month | B62Q | Jun 10/Q4 98 | 6.2 | 6.1 | Dec 25 | 6.3 | Jun 20 | Dec 16 | -2.7 | Sep 23 | 6.8 | Jun 16 |
| M4L: Households | | | | | | | | | | | | |
| Changes | VVNV | Oct 97/Q2 63 | 4,783 | 4,695 | Aug 25 | 5,485 | Dec 25 | - | -5,666 | Apr 20 | 15,122 | Jun 21 |
| 1-month | VVNW | Oct 97 | 0.3 | 0.2 | May 25 | 0.8 | Mar 25 | Dec 25 | -0.4 | Apr 20 | 1.4 | Oct 03 |
| 3-month(ann)(b) | VVEI | Dec 97/Q3 63 | 3.8 | 3.7 | Oct 25 | 3.9 | Dec 25 | Sep 25 | -1.4 | May 20 | 15.5 | Oct 03 |
| 12-month | VVNZ | Sep 98/Q2 64 | 3.8 | 3.6 | Oct 25 | 4.0 | Dec 22 | Dec 25 | 0.3 | Mar 24 | 14.2 | Apr 04 |
| M4L: PNFCs | | | | | | | | | | | | |
| Changes | VVNQ | Oct 97/Q2 63 | 2,909 | 409 | Oct 25 | 5,114 | Dec 25 | - | -7,967 | Jul 09 | 28,141 | Mar 20 |
| 1-month | VVNR | Oct 97 | 0.6 | 0.1 | Oct 25 | 1.0 | Dec 25 | May 25 | -1.6 | Jul 09 | 6.9 | Mar 20 |
| 3-month(ann)(b) | VVNS | Dec 97/Q3 63 | 10.7 | 8.5 | Dec 25 | 14.2 | Jul 20 | Dec 98 | -7.7 | Aug 09 | 44.1 | May 20 |
| 12-month | VVNU | Sep 98/Q2 64 | 7.5 | 7.2 | Dec 25 | 10.0 | Feb 21 | Jan 03 | -4.3 | May 10 | 19.6 | Feb 07 |
| M4L: Non-intermediate OFCs | | | | | | | | | | | | |
| Changes | B68Q | Jul 09/Q1 98 | 2,793 | 2,490 | Dec 25 | 6,019 | Nov 25 | - | -33,125 | Oct 22 | 23,394 | Mar 20 |
| 1-month | B65P | Jul 09 | 0.9 | 0.8 | Dec 25 | 2.1 | Nov 25 | Jan 25 | -10.9 | Oct 22 | 8.5 | Mar 20 |
| 3-month(ann)(b) | B69Q | Sep 09/Q1 98 | 16.5 | 9.7 | May 25 | 25.5 | Dec 25 | - | -55.7 | Dec 22 | 72.6 | Mar 16 |
| 12-month | B72Q | Jun 10/Q4 98 | 19.1 | 18.0 | Nov 25 | 22.6 | Jun 20 | Dec 25 | -24.6 | Sep 23 | 36.1 | Jun 16 |
| M4L | | | | | | | | | | | | |
| Changes | VVVL | Oct 97/Q2 63 | 21,772 | 6,393 | Dec 25 | 23,484 | Sep 25 | - | -46,884 | Mar 14 | 67,013 | Mar 20 |
| 1-month | VVVM | Aug 82 | 0.8 | 0.2 | Dec 25 | 0.9 | Sep 24 | Sep 25 | -2.1 | Mar 14 | 2.6 | Mar 20 |
| 3-month(ann)(b) | VVVN | Oct 82/Q3 63 | 6.7 | 6.0 | Dec 25 | 8.7 | Nov 25 | Feb 02 | -10.8 | Apr 14 | 27.7 | Jul 88 |
| 12-month | VVVP | Jul 83/Q2 64 | 5.9 | 5.8 | Dec 25 | 6.9 | Jun 20 | Jul 20 | -6.6 | Aug 12 | 24.7 | Nov 88 |

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^c With effect from October 2020 reporting, the previous peak column has been removed from the highs and lows tables.